

## COMPACT ACCOUNTAX LTD

Abridged Accounts

### **Period of accounts**

**Start date:** 01 July 2016

**End date:** 30 June 2017

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As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30 June 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Compact Accountax Ltd  
23 Ellis Avenue  
Dagenham  
Essex  
RM8 1FF  
31 March 2018

**COMPACT ACCOUNTAX LTD**  
**Statement of Financial Position**  
**As at 30 June 2017**

	<b>Notes</b>	<b>2017</b> <b>£</b>	<b>2016</b> <b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets	2	6,047	628
		<b>6,047</b>	<b>628</b>
<b>Current assets</b>			
Cash at bank and in hand		999	1,017
<b>Creditors: amount falling due within one year</b>		(9,105)	(2,805)
<b>Net current assets</b>		<b>(8,106)</b>	<b>(1,788)</b>
<b>Total assets less current liabilities</b>		<b>(2,059)</b>	<b>(1,160)</b>
<b>Net assets</b>		<b>(2,059)</b>	<b>(1,160)</b>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(2,159)	(1,260)
<b>Shareholders funds</b>		<b>(2,059)</b>	<b>(1,160)</b>

For the year ended 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

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Maliha Masud  
Director

Date approved by the board: 31 March 2018

**COMPACT ACCOUNTAX LTD**  
**Notes to the Abridged Financial Statements**  
**For the year ended 30 June 2017**

**Statutory Information**

COMPACT ACCOUNTAX LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 09093728.

The presentation currency is £ sterling.

**1. Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33.33% Straight Line
Fixtures and Fittings	20% Straight Line

## 2. Tangible fixed assets

<b>Cost or Valuation</b>	<b>Motor Vehicles</b>	<b>Fixtures and Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 July 2016	-	221	869	1,090
Additions	6,500	182	604	7,286
Disposals	-	-	-	-
At 30 June 2017	<b>6,500</b>	<b>403</b>	<b>1,473</b>	<b>8,376</b>
<b>Depreciation</b>				
At 01 July 2016	-	44	418	462
Charge for year	1,300	81	486	1,867
On disposals	-	-	-	-
At 30 June 2017	<b>1,300</b>	<b>125</b>	<b>904</b>	<b>2,329</b>
<b>Net book values</b>				
Closing balance as at 30 June 2017	<b>5,200</b>	<b>278</b>	<b>569</b>	<b>6,047</b>
Opening balance as at 01 July 2016	<b>-</b>	<b>177</b>	<b>451</b>	<b>628</b>

## 3. Share Capital

### Authorised

100 Class A shares of £1.00 each

### Allotted

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
100 Class A shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.