

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

WEDNESDAY



A22 *A82MG697* 03/04/2019 #206
COMPANIES HOUSE

1 Company details

Company number 0 9 0 9 3 3 0 1
Company name in full Amherst Consultants Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Alan J
Surname Clark

3 Liquidator's address

Building name/number Recovery House
Street 15-17 Roebuck Road
Post town Hainault Business Park
County/Region Ilford, Essex
Postcode I G 6 3 T U
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X

Kan C

X

Signature date

^d0

^d2

^m0

^m4

^y2

^y0

^y1

^y9

Amherst Consultants Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 18 April 2017 To 2 April 2019

S of A £		£	£
	ASSET REALISATIONS		
Uncertain	Furniture & Equipment	NIL	
2,800.00	Debtors	191.39	
NIL	Goodwill	NIL	
3,175.00	Cash at Bank	6,409.74	
	Bank Interest Gross	0.22	
			6,601.35
	COST OF REALISATIONS		
	Preparation of S. of A.	5,000.00	
	Office Holders Fees - Time costs	205.85	
	Office Holders Expenses	280.33	
	Accountants	1,000.00	
	Irrecoverable VAT	41.17	
	Bank Charges	74.00	
			(6,601.35)
	PREFERENTIAL CREDITORS		
(5,172.84)	DE Arrears & Holiday Pay	NIL	
			NIL
	UNSECURED CREDITORS		
(8,674.69)	Trade & Expense Creditors	NIL	
(2,350.29)	Employees	NIL	
(3,731.48)	Department of Employment	NIL	
(15,059.04)	HMRC - Corp Tax	NIL	
(8,363.08)	HMRC - VAT	NIL	
			NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	
			NIL
(37,476.42)			0.00
	REPRESENTED BY		
			NIL

Alan J Clark
Liquidator

Amherst Consultants Limited - In Liquidation

LIQUIDATORS' FINAL ACCOUNT TO CREDITORS AND MEMBERS

STATUTORY INFORMATION

Company name:	Amherst Consultants Limited
Company number:	09093301
Trading address:	1 Berkeley Street, Mayfair, London, W1J 8DJ
Registered office:	Recovery House, Hainault Business Park, 15-17 Roebuck Road, Ilford, Essex, IG6 3TU
Former registered office:	The Coach House, The Square, Sawbridgeworth, Hertfordshire CM21 9AE
Principal trading activity:	IT Consultants
Liquidator's name	Alan J Clark
Liquidator's address	Recovery House 15-17 Roebuck Road Hainault Business Park Ilford, Essex IG6 3TU
Date of appointment	18 April, 2017

LIQUIDATOR'S ACTIONS SINCE LAST PROGRESS REPORT

Since my last report I have undertaken the statutory formalities of submitting my annual receipts and payments account to the Registrar of Companies, obtaining fee approval and closing my administration, including seeking closure clearance from the Crown together with providing creditors with this report.

There has been no further work undertaken in respect of the preferential creditors. Claims of all employees known to me were passed to the Redundancy Payments Office. There has been no further work undertaken in respect of the preferential creditors since my last report.

Since my last progress report, any claims of unsecured creditors have been entered on my case management system although not adjudicated. Any queries raised by unsecured creditors have been answered either by telephone or in correspondence.

The work outlined above did not provide a financial benefit to creditors but was required to be undertaken under best practice guidelines and statute.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My receipts and payments account for the period from 18 April 2018 to 2 April 2019, together with a cumulative column for the duration of the Liquidation, is attached at Appendix 2. Funds were held in a non-interest bearing estate bank account.

ASSET REALISATIONS

Since my last annual report there have been no further asset realisations made other than bank interest received of 22p.

Connected party transactions

Since my last report, there have been no transactions with any connected parties.

LIABILITIES

Secured Creditors

An examination of the company's mortgage register held by the Registrar of Companies, showed that the company has no current charges over its assets.

The legislation requires that if the company has created a floating charge after 15 September 2003, a prescribed part of the company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

It is understood that the company had five employees including the directors who were expected to be owed monies in respect of outstanding holiday pay and wages. The outstanding holiday pay and wages of employees are subject to statutory limited, preferential claims in the liquidation. To my knowledge all employee claims have been dealt with accordingly by the Redundancy Payments Office.

Crown Creditors

The statement of affairs included £15,922.12 and £8,363 owed to HMRC in respect of corporation tax and VAT respectively. HMRC's final claim of £44,714.49 has been received being approximately £20,428 more than first estimated by the director due to the current liabilities not having been included.

Non-Preferential Unsecured Creditors

The unsecured creditors were estimated at £8,674.69 in the director's statement of affairs, which does not include the Crown as detailed above. To date three claims have been received totalling £6,825.58.

DIVIDENDS

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I was unable to recover the books and records of the company, although I did recover the company's bank statements which have been examined.

I undertook an initial investigation into the directors conduct and the company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

There were no matters that justified further investigation in the circumstances of this appointment.

PRE-APPOINTMENT REMUNERATION

The board previously authorised the payment of a fee of £5,000 plus VAT for my assistance with preparing the statement of affairs and convening and holding the meeting of creditors at a meeting held on 18 April 2017. The fee for preparing the statement of affairs and convening and holding the meeting of creditors was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

I also requested the assistance of Ashley James Limited, the company's former accountants in helping me produce the company's statement of affairs for which their fee of £1,000 has been paid.

LIQUIDATOR'S REMUNERATION

My remuneration was approved on 29 January 2019 on a fixed fee of £500 plus VAT for my work in respect of administration & planning, creditors claims, asset realisations and investigations.

Time costs incurred for the duration of the Liquidation totals £6,393 representing 41.1 hours of work charged at an average hourly rate of £152.94.

Time costs incurred for the period 18 April 2018 to 2 April 2019 totals £2,440.50 representing 14.8 hours of work charged at an average hourly rate of £164.90.

I have drawn fees of £205.85 within this reporting period.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidator's Fees' also published by R3, together with an explanatory note which shows Carter Clark's fee policy are available at the link www.carterclark.co.uk. Please note that there are different versions of the Guidance Notes and in this case you should refer to the October 2015 version.

LIQUIDATOR'S EXPENSES

I have incurred the following expenses throughout my appointment as liquidator, which have been paid:

Category 1 Disbursements	Cost	Basis	Drawn
	£		£
Advertising	234.33	actual	234.33
Bordereau insurance	44.00	actual	44.00
Company Searches	2.00	actual	2.00
	<u>280.33</u>		<u>280.33</u>

No expenses have been incurred in this reporting period.

In addition, I have also incurred £74 by way of bank charges since my appointment as liquidator.

No Category 2 Disbursements have been incurred.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

During the course of an insolvency assignment it is inevitable that we will potentially utilise your personal data in complying with our contractual and legal obligations. The processing of personal data is regulated in the UK by the General Data Protection Regulation EU 2016/679, as supplemented by the Data Protection Act 2018, together with other laws which relate to privacy and electronic communications. In this clause, we refer to these laws as "Data Protection Law". In providing our services, we act as an independent controller and are, therefore, responsible for complying with Data Protection Law in respect of any personal data we process in providing our services to the Company. Our privacy statement, can be accessed at www.carterclark.co.uk, explains how we process personal data. Terms used in this clause bear the same meanings as are ascribed to them in Data Protection Law.

To comply with the Provision of Services Regulations, some general information about Carter Clark can be found at www.carterclark.co.uk.

SUMMARY

The winding up of the company is now for all practical purposes complete and I am seeking my release as liquidator of the company. Creditors and members should note that no objections to my release were received I shall obtain my release as liquidator following the delivery of the final notice to the Registrar of Companies, following which our case files will be placed in storage.

If creditors have any queries regarding the conduct of the liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Julie Jackson by email at julie.jackson@carterclark.co.uk or by phone on 020 8559 5086.

Yours faithfully
For and on behalf of
Amherst Consultants Limited



A J Clark
Liquidator

Appendix 1

Administration

- Seeking a decision from creditors on the basis of the office holder's remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final report to creditors and members.
- Preparation of final account.
- Filing final returns at Companies House.

Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

Amherst Consultants Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 18/04/2018 To 02/04/2019 £	From 18/04/2017 To 02/04/2019 £
	ASSET REALISATIONS		
Uncertain	Furniture & Equipment	NIL	NIL
2,800.00	Debtors	NIL	191.39
NIL	Goodwill	NIL	NIL
3,175.00	Cash at Bank	NIL	6,409.74
	Voluntary Contributions	NIL	NIL
	Bank Interest Gross	0.22	0.22
	Suspense Account	NIL	NIL
		0.22	6,601.35
	COST OF REALISATIONS		
	Preparation of S. of A.	NIL	5,000.00
	Office Holders Fees - Time costs	205.85	205.85
	Office Holders Expenses	NIL	280.33
	Accountants	NIL	1,000.00
	Irrecoverable VAT	41.17	41.17
	Bank Charges	31.60	74.00
		(278.62)	(6,601.35)
	PREFERENTIAL CREDITORS		
(5,172.84)	DE Arrears & Holiday Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(8,674.69)	Trade & Expense Creditors	NIL	NIL
(2,350.29)	Employees	NIL	NIL
(3,731.48)	Department of Employment	NIL	NIL
(15,059.04)	HMRC - Corp Tax	NIL	NIL
(8,363.08)	HMRC - VAT	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(37,476.42)		(278.40)	0.00
	REPRESENTED BY		
			NIL

Alan J Clark
Liquidator

Notice about final dividend position

Amherst Consultants Limited ("the Company") – In Creditors' Voluntary Liquidation

Company registered number: 09093301

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Alan J Clark, the Liquidator, to the creditors of Amherst Consultants Limited, that no dividend will be declared to unsecured creditors

A dividend will not be declared to unsecured creditors as the funds realised have been used to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should contact Julie Jackson by email at julie.jackson@carterclark.co.uk or by phone on 020 8559 5086.

A handwritten signature in black ink, appearing to read 'Alan Clark', with a horizontal line extending from the end of the signature.

Signed
Alan J Clark Liquidator

Dated 2 April 2019