

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 9 0 9 0 8 3 3

Company name in full Estrans Developments (Smallfield) Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Victor

Surname Ellaby

### 3 Liquidator's address

Building name/number Staverton Court

Street Staverton

Post town

County/Region Cheltenham

Postcode G L 5 1 0 U X

Country

### 4 Liquidator's name ①

Full forename(s) Peter Richard James

Surname Frost

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Staverton Court

Street Staverton

Post town

County/Region Cheltenham

Postcode G L 5 1 0 U X


Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>															
From date	d	1	d	7	m	1	m	2	y	2	y	0	y	2	y	0
To date	d	1	d	6	m	1	m	2	y	2	y	0	y	2	y	1
<b>7</b>	<b>Progress report</b>															
<input type="checkbox"/> The progress report is attached																
<b>8</b>	<b>Sign and date</b>															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	d	1	d	1	m	0	m	2	y	2	y	0	y	2	y	2

# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Gina Clare**

Company name **Hazlewoods LLP**

Address **Staverton Court**

**Staverton**

Post town

County/Region **Cheltenham**

Postcode **G L 5 1 0 U X**

Country

DX

Telephone **01242 680000**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Estrans Developments (Smallfield) Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 17/12/2020 To 16/12/2021 £	From 17/12/2019 To 16/12/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.25	6.47
988,324.00	Cash at Bank	NIL	711,985.96
10,895.00	Retention	NIL	22,875.00
		0.25	734,867.43
	COST OF REALISATIONS		
	Office Holders Fees	NIL	3,000.00
	Other Property Expenses	NIL	9,490.00
	Specific Bond	NIL	245.00
	Statutory Advertising	NIL	286.50
		NIL	(13,021.50)
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	721,500.00
		NIL	(721,500.00)
<b>999,119.00</b>		<b>0.25</b>	<b>345.93</b>
	REPRESENTED BY		
	Bank Current		345.93
			<b>345.93</b>



Victor Henry Ellaby  
Joint Liquidator

## ESTRANS DEVELOPMENTS (SMALLFIELD) LTD – IN MEMBERS' VOLUNTARY LIQUIDATION

### LIQUIDATOR'S ANNUAL REPORT

#### STATUTORY INFORMATION

Company name:	Estrans Developments (Smallfield) Limited
Company number:	09090833
Trading address	Unit N Kingsfield Business Centre Redhill RH1 4DP
Registered office:	Staverton Court Staverton Cheltenham GL51 0UX
Former registered office:	21 Lombard Street London EC3V 9AH
Principal trading activity:	Property Development
Liquidators' names:	Victor Henry Ellaby Peter Richard James Frost
Liquidators' address:	Staverton Court Staverton Cheltenham GL51 0UX
Date of appointment:	17 December 2019
Period of report:	17 December 2020 to 16 December 2021
Actions of Joint Liquidators':	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

## **LIQUIDATOR'S ACTIONS SINCE APPOINTMENT**

I have been corresponding with HM Revenue and Customs to seek clearances to finalise the liquidation. None have been received to date. In addition, there is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken in the reporting period is attached.

## **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period is attached.

The funds are held in an interest bearing account in the Company's name.

## **ASSET REALISATIONS**

### Cash at bank

Funds held in the Company bank account totalled £711,986. £700,000 was paid immediately upon appointment as a distribution to shareholders. The remaining £11,986 was received into the liquidation account in the previous reporting period.

### Retention

A retention of £22,875 was received in the previous reporting period.

### Bank interest gross

Gross interest, earned on funds held in the Liquidation account, of £0.25 has been received in the reporting period and £6.47 has been received since my appointment.

## **LIABILITIES**

### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

### Preferential Creditors

There are no preferential creditors.

### Crown Creditors

There are no known Crown creditors. I am waiting to hear from HMRC for their confirmation.

### Non-Preferential Unsecured Creditors

There are no unsecured creditors.

### Share Capital

The company has issued share capital of one hundred £1 ordinary shares.

A distribution of £700,000 was made immediately upon appointment. This represents £7,000 per share held. A second distribution of £21,500 was made 1 December 2020, representing £215 per share held.

### **LIQUIDATOR'S REMUNERATION**

Remuneration in respect of assisting the director in placing the Company into MVL and for acting as Liquidator was authorised by members at a meeting held on 17 December 2019 on a fixed fee basis of £3,000 plus VAT and disbursements. This was drawn in full in the previous reporting period.

The present hourly rates of staff and the disbursement policy of Hazlewoods are appended, at B. These are reviewed annually on 1 November and 1 May. A Members' guide to the remuneration of Liquidators can be obtained either on written request to me, or from the website of Hazlewoods LLP at, [www.hazlewoods.co.uk](http://www.hazlewoods.co.uk) under Services, Business Recovery and Insolvency, Technical Guides. Please note that there are different versions of the Guidance Notes and, in this case, members should refer to the October 2015 version.

### **LIQUIDATOR'S EXPENSES**

I have incurred disbursements of £531.50 plus VAT. £245.00 plus VAT for the Statutory Bond and £286.50 for three notices in the London Gazette at £95.50 plus VAT each. All disbursements were incurred and drawn in the previous reporting period.

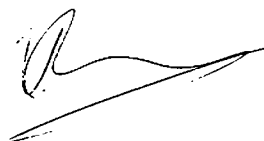
### **FURTHER INFORMATION**

The only outstanding matter is authorities from HM Revenue & Customs in respect of Corporation Tax, VAT and PAYE. They have been requested a number of times but nothing has been received to date. Once they are received I will be in a position to finalise the liquidation.

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this draft final account.

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this draft final account.

To comply with the Provision of Services Regulations, some general information about Hazlewoods LLP can be found at [www.hazlewoods.co.uk](http://www.hazlewoods.co.uk) under Services, Business Recovery and Insolvency, Technical Guides.



VH Ellaby  
Liquidator

## Routine Work undertaken in the reporting period

### 1. Administration and Planning

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the members but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to the members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.



**Estrans Developments (Smallfield) Limited**  
**(In Liquidation)**  
**JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT**

	Declaration of Solvency £	From 17/12/2020 To 16/12/2021 £	From 17/12/2019 To 16/12/2021 £
<b>RECEIPTS</b>			
Cash at Bank	988,324.00	0.00	711,985.96
Retention	10,895.00	0.00	22,875.00
Bank Interest Gross		0.25	6.47
		<u>0.25</u>	<u>734,867.43</u>
<b>PAYMENTS</b>			
Specific Bond		0.00	245.00
Office Holders Fees		0.00	3,000.00
Statutory Advertising		0.00	286.50
Other Property Expenses		0.00	9,490.00
Ordinary Shareholders	(100.00)	0.00	721,500.00
		<u>0.00</u>	<u>734,521.50</u>
Net Receipts/(Payments)		<u>0.25</u>	<u>345.93</u>
<b>MADE UP AS FOLLOWS</b>			
Bank Current		(1,970.45)	345.93
VAT Receivable / (Payable)		1,970.70	0.00
		<u>0.25</u>	<u>345.93</u>

## HAZLEWOODS LLP

### FEES AND DISBURSEMENTS POLICY STATEMENT

#### Fees and Charging Policy

- Grades of staff are charged at an hourly rate that is subject to periodic review. Below are the present hourly rates.
- Work undertaken by cashiers and support staff relating to specific tasks is charged. Support staff time is charged to the case and the rates are within the Administrator grade banding.
- Time spent by partners and all staff in relation to the insolvency estate are charged to the estate.
- Time is recorded in six-minute units.
- Time billed is subject to Value Added Tax (VAT) at the applicable rate.

Time properly incurred in connection with the case is charged at the following hourly rates.

Grade	01/11/21 £	01/08/21 £
Partner	300	295
Appointment Taker	280	280
Associate Partner	225	220
Manager	136-182	132-178
Associates	106-132	104-132
Administrator	48-92	48-92

Hourly rates are periodically reviewed.

#### Expenses

Where expenses are incurred in respect of the insolvent estate, they will be recharged and comprise two categories.

##### ***Category 1 (Approval not required)***

These are where Hazlewoods LLP has met a specific cost to a third party. Such expenses may include items such as advertising, couriers, travel (by public transport), searches at Companies House, land registry searches, fees in respect of swearing legal documents, external printing costs, bonding etc. In each case, the charge will be reimbursement of a specific expense incurred.

##### ***Category 2 (Approval required)***

These are not capable of precise identification and allocation, eg: expenses that include an element of shared or allocated costs. This type of expense requires the approval of Members/ Creditors prior to being drawn from the estate.

This includes the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. A charge is made at HM Revenue & Customs approved rate, presently 45p per mile.

Summarised below are the categories of expenses, which may be incurred in connection with the administration of this case.

<b>Expense</b>	<b>Charge policy</b>	<b>Category of disbursement</b>
Business mileage	HM Revenue & Customs approved rate (currently 45p per mile)	2
Postage	At cost	1
Storage	Offsite storage at cost	1
Company searches	At cost	1
Individual/Directors searches	At cost	1
Other third-party expenses incurred directly in connection with the case	At cost	1

Where applicable, disbursements will be subject to VAT at the prevailing rate