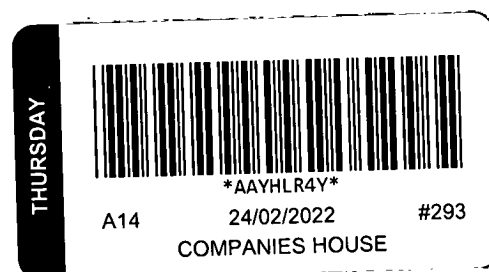


**Company Registration No: 09090758**

**UNAUDITED ABRIDGED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**FOR**

**CLIMB ONLINE LIMITED**



# **CLIMB ONLINE LIMITED**

## **CONTENTS OF THE UNAUDITED ABRIDGED ACCOUNTS For the Year Ended 30 June 2021**

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**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2021**

**DIRECTORS:**

Lord Sugar  
M. Wright

**SECRETARY:**

M. E. Ray

**REGISTERED OFFICE:**

Amshold House  
Goldings Hill  
Loughton  
Essex IG10 2RW

**COMPANY NUMBER:**

09090758

## **DIRECTORS' REPORT**

The Directors have the pleasure in presenting the unaudited abridged accounts for the year ended 30 June 2021.

The board are pleased to report a significant increase in profits over last year's results. The board are confident that we will report growth in the next financial year to June 2022.

The unaudited abridged accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

### **Results**

The Company performed well with Sales of £4,147,817 and Profits before tax of £482,598. The Company continues to grow in line with expectations in the current financial year

### **Statement of Directors' responsibilities**

The directors acknowledge their responsibilities for

- (a) ensuring that the Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Approved by the Board of Directors and signed on behalf of the Board



Michael Ray  
Company Secretary

7 February 2022

**ABRIDGED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2021**

|  | Notes | 2021<br>£        | 2020<br>£      |
|--|-------|------------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                  |                |
| Tangible Assets                              | 2     | 58,289           | 79,552         |
|  |       | <u>58,289</u>    | <u>79,552</u>  |
| <b>CURRENT ASSETS</b>                        |       |                  |                |
| Debtors                                      |       | 243,539          | 212,468        |
| Cash at bank                                 |       | 1,042,571        | 701,275        |
|  |       | <u>1,286,110</u> | <u>913,743</u> |
| <b>CREDITORS</b>                             |       |                  |                |
| Amounts falling due within one year          |       | (954,160)        | (632,249)      |
| <b>NET CURRENT ASSETS</b>                    |       | <u>331,950</u>   | <u>281,494</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>390,239</u>   | <u>361,046</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                |
| Called up share capital                      | 3     | 200              | 200            |
| Share premium                                |       | 249,900          | 249,900        |
| Profit and loss account                      |       | 140,139          | 110,946        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>390,239</u>   | <u>361,046</u> |

For the financial year in question the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These abridged accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with section 444(2A) of the Companies Act 2006, the members have agreed to the preparation of abridged accounts for this accounting year as the income statement has not been delivered.

The abridged accounts were approved by the Board of Directors on 7 February 2022 and were signed on its behalf by



M. Wright  
Director

**NOTES TO THE UNAUDITED ABRIDGED ACCOUNTS**  
**For the Year Ended 30 June 2021**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                          |                     |
|--------------------------|---------------------|
| Fixtures and Fittings    | - 50% Straight line |
| Software                 | - 33% Straight line |
| Improvements to Property | - 33% Straight line |

**Research and Development**

Expenditure on research and development is charged to the profit and loss account in the year in which it's incurred.

**2. TANGIBLE FIXED ASSETS**

|                        | <b>Total<br/>£</b> |
|------------------------|--------------------|
| <b>COST</b>            |                    |
| At 1 July 2020         | 130,982            |
| Additions              | 25,177             |
| Disposals              | 0                  |
|                        | <hr/>              |
| At 30 June 2021        | 156,159            |
|                        | <hr/>              |
| <b>DEPRECIATION</b>    |                    |
| At 1 July 2020         | 51,430             |
| Charge for year        | 46,440             |
| Eliminated on disposal | 0                  |
|                        | <hr/>              |
| At 30 June 2021        | 97,870             |
|                        | <hr/>              |
| <b>NET BOOK VALUE</b>  |                    |
| At 30 June 2020        | 79,552             |
| At 30 June 2021        | 58,289             |
|                        | <hr/> <hr/>        |

**3. CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid<br>Number | Class    | Nominal<br>Value | 2021<br>£  | 2020<br>£  |
|---|----------|------------------|------------|------------|
| 200                                       | Ordinary | £1               | <u>200</u> | <u>200</u> |