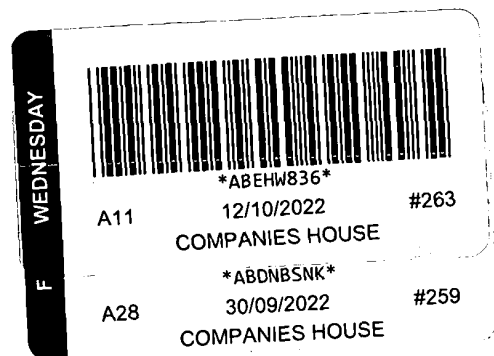


Company Registration No: 09090758

**UNAUDITED ABRIDGED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022**

FOR

CLIMB ONLINE LIMITED



CLIMB ONLINE LIMITED

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For the Year Ended 30 June 2022**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022**

DIRECTORS:

Lord Sugar
M. Wright

SECRETARY:

M. E. Ray

REGISTERED OFFICE:

Amshold House
Goldings Hill
Loughton
Essex IG10 2RW

COMPANY NUMBER:

09090758

DIRECTORS' REPORT

The Directors have the pleasure in presenting the unaudited abridged accounts for the year ended 30 June 2022.

The board are pleased to report a significant increase in profits over last year's results. The board are confident that we will report growth in the next financial year to June 2023.

The unaudited abridged accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Results

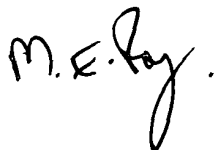
The Company performed well with Sales of £6,800,612 and Profits before tax of £650,303. The Company continues to grow in line with expectations in the current financial year

Statement of Directors' responsibilities

The directors acknowledge their responsibilities for

- (a) ensuring that the Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Approved by the Board of Directors and signed on behalf of the Board



Michael Ray
Company Secretary

28 September 2022

ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible Assets	2	28,595	58,289
		<u>28,595</u>	<u>58,289</u>
CURRENT ASSETS			
Debtors		210,775	243,539
Cash at bank		1,456,598	1,042,571
		<u>1,667,273</u>	<u>1,286,110</u>
CREDITORS			
Amounts falling due within one year		(1,223,932)	(954,160)
NET CURRENT ASSETS		<u>443,341</u>	<u>331,950</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>471,936</u>	<u>390,239</u>
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Share premium		249,900	249,900
Profit and loss account		221,836	140,139
SHAREHOLDERS' FUNDS		<u>471,936</u>	<u>390,239</u>


For the financial year in question the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These abridged accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with section 444(2A) of the Companies Act 2006, the members have agreed to the preparation of abridged accounts for this accounting year as the income statement has not been delivered.

The abridged accounts were approved by the Board of Directors on 28 September 2022 and were signed on its behalf by


M. Wright
Director—

NOTES TO THE UNAUDITED ABRIDGED ACCOUNTS
For the Year Ended 30 June 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and Fittings	- 50% Straight line
Software	- 33% Straight line
Improvements to Property	- 33% Straight line

Research and Development

Expenditure on research and development is charged to the profit and loss account in the year in which it's incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2021	156,159
Additions	12,853
Disposals	0
	<hr/>
At 30 June 2022	169,012
	<hr/>
DEPRECIATION	
At 1 July 2021	97,870
Charge for year	42,547
Eliminated on disposal	0
	<hr/>
At 30 June 2022	140,417
	<hr/>
NET BOOK VALUE	
At 30 June 2021	58,289
At 30 June 2022	28,595
	<hr/>

CLIMB ONLINE LIMITED

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal Value	2022 £	2021 £
200	Ordinary	£1	<u>200</u>	<u>200</u>