

**REGISTERED NUMBER: 09090754 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**ARCSERVE UK HOLDING LIMITED**



**ARCSERVE UK HOLDING LIMITED (REGISTERED NUMBER: 09090754)**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**ARCSERVE UK HOLDING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTORS:**

T S Signorello  
T J Bollinger  
D P McAreavey

**REGISTERED OFFICE:**

Suite 1  
3rd Floor  
11-12 St. James's Square  
London  
SW1Y 4LB

**REGISTERED NUMBER:**

09090754 (England and Wales)

**AUDITORS:**

Corrigan Accountants Limited  
Statutory Auditor  
The Tramshed  
25 Lower Park Row  
Bristol  
BS1 5BN

ARCSERVE UK HOLDING LIMITED (REGISTERED NUMBER: 09090754)

**BALANCE SHEET**  
**31 MARCH 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Investments	4	4,392,223	4,392,223
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(4,455,165)</u>	<u>(4,452,621)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(4,455,165)</u>	<u>(4,452,621)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(62,942)</u>	<u>(60,398)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1	1
Retained earnings	7	<u>(62,943)</u>	<u>(60,399)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(62,942)</u>	<u>(60,398)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved, and authorised for issue, by the Board of Directors on 12.5.2020 and were signed on its behalf by:

  
D P McAreavey - Director

The notes form part of these financial statements

**ARCSERVE UK HOLDING LIMITED (REGISTERED NUMBER: 09090754)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

Arcserve UK Holding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Summary of significant accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Basis of preparing the financial statements and statement of compliance**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The company's financial statements have been prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the company's needs. The directors have considered a period of twelve months from the date of approval of the financial statements. The company is reliant on the ongoing support of the wider group to be able to meet liabilities as they fall due. The directors of the company have received confirmation from the parent company that the parent will continue its support for a period no shorter than twelve months from the date of approval of these financial statements.

As disclosed in note 10 Post Balance Sheet Events, the rapidly evolving situation regarding the coronavirus pandemic means there is uncertainty regarding the pandemic's ultimate impact on the economy and some industries. However, as regards the impact on the company, due to the very nature of the group's business of providing backup and recovery solutions, along with the continued proliferation of data being generated, the directors do not see COVID 19 as having a material adverse impact on the company's business, versus other industries. The directors believe the support will continue to be forthcoming from the parent company for the foreseeable future and so the financial statements have been prepared on a going concern basis.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

**Taxation**

Taxation comprises current and deferred tax. Tax is recognised in the Income statement except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Short-term debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of profit and loss in other operating expenses.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

**ARCSERVE UK HOLDING LIMITED (REGISTERED NUMBER: 09090754)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019**

**4. FIXED ASSET INVESTMENTS**

	<b>Shares in group undertakings £</b>
<b>Cost</b>	
At 1 April 2018 and 31 March 2019	<u>4,459,695</u>
<b>Provisions</b>	
Impairments	
At 1 April 2018 and 31 March 2019	<u>67,472</u>
<b>Net book value</b>	
At 31 March 2019	<u>4,392,223</u>
At 31 March 2018	<u>4,392,223</u>

Details of the investment in the share capital of the subsidiary companies are shown below:

<b>Name</b>	<b>Address</b>	<b>Country of Incorporation</b>	<b>Class of shares</b>	<b>Holding %</b>
Arcserve Australia Pty Limited	Suite 12, Level 12, 37 Bligh Street, Sydney, NSW 2000	Australia	Ordinary	100%
Arcserve Japan GK	Bancho M Bldg, 3rd floor, 2-8, Rokuban-cho, Chiyoda-ku, Tokyo	Japan	Ordinary	100%
Arcserve (UK) Limited	Suite 1, 3rd floor, 11-12 St. James's Square, London	United Kingdom	Ordinary	100%
Arcserve UK Branch Limited	Suite 1, 3rd floor, 11-12 St. James's Square, London	United Kingdom	Ordinary	100%
Arcserve France	4 place de La Défense, 92974 Paris La Défense Cedex	France	Ordinary	100%
Arcserve Germany GmbH	Frankfurt, Berner Str. 38, 60437 Frankfurt	Germany	Ordinary	100%
Arcserve Mexico	Calle, San Francisco, 1112, Colonia del Valle, 03100 Mexico, D.F.	Mexico	Ordinary	100%
Arcserve Spain. S.L	Barcelona, WTC Almeda Park, Plaça de la Pau, s/n, Edificio 2, Planta 4, 08940 Cornellà de Llobregat	Spain	Ordinary	100%
Arcserve China	Floor 5, SK Tower No. 6, Jianguomenwai Avenue, Chaoyang District, Beijing, 100022	China	Ordinary	100%
Arcserve India Software Solutions Private Limited	915 & 916 , Level 9, Regus CBD, Raheja Towers, M G Road, Bangalore - 560001, India	India	Ordinary	100%
Arcserve Brasil Tecnologia Da Informacao Ltda	São Paulo, Av. das Nações Unidas 12551, World Trade Center - 9º andar, Brooklin Novo, São Paulo/SP - 04578-900	Brazil	Ordinary	100%

**ARCserve UK HOLDING LIMITED (REGISTERED NUMBER: 09090754)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	4,445,399	4,442,399
Tax	6,691	7,222
Accrued expenses	<u>3,075</u>	<u>3,000</u>
	<u><b>4,455,165</b></u>	<u><b>4,452,621</b></u>

**Fixed Charges**

There is 1 outstanding fixed and floating charge held over the assets of the company with Varagon Capital Partners Agent LLC, in relation to borrowings of the wider group.

**6. CALLED UP SHARE CAPITAL**

**Allotted and issued:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2019</b>	<b>2018</b>
			<b>£</b>	<b>£</b>
1	Ordinary Shares	£1	<u>1</u>	<u>1</u>

**7. RESERVES**

	<b>Retained earnings</b>
	<b>£</b>
At 1 April 2018	(60,399)
Deficit for the year	<u>(2,544)</u>
At 31 March 2019	<u><b>(62,943)</b></u>

**8. AUDIT REPORT**

As the profit and loss account has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

- The audit report was unqualified.
- The senior statutory auditor was Stuart Crisp B Sc FCA.
- The auditor was Corrigan Accountants Limited.

**9. ULTIMATE CONTROLLING PARTY**

The immediate parent undertaking of the company is Arcserve Acquisition Company LLC a company incorporated in USA.

The ultimate parent company is Arcserve Holding Company LLC, company incorporated in USA. Copies of the group financial statements for this company, are available at its principal place of business at 338 Pier Avenue, Hermosa Beach, CA 90254, USA.

The largest and smallest group in which the results of the company are consolidated is Arcserve Acquisition Company LLC.

The ultimate controlling party is Marlin Equity Partners.



**ARCSERVE UK HOLDING LIMITED (REGISTERED NUMBER: 09090754)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019**

**10. POST BALANCE SHEET EVENTS**

The recent outbreak of the novel coronavirus in many countries is a rapidly evolving situation. It has disrupted much of society, impacted global travel and supply chains, adversely impacted global commercial activity, the transportation industry and commodity prices in the energy sector. However, due to the very nature of the group's business of providing backup and recovery solutions, along with the continued proliferation of data being generated, the directors do not see COVID 19 as having a material adverse impact on the company's business, versus other industries.