

**ARIADNA CONCIERGE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

ARIADNA CONCIERGE LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

ARIADNA CONCIERGE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	Olga Culliney
Secretary	Kevin Culliney
Company Number	09090641 (England and Wales)
Registered Office	93 Candahar Road London SW11 2QA England
Accountants	Headstart Financials Ltd 180 Borough High Street (FORA) London SE1 1LB

ARIADNA CONCIERGE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>5</u>	2,509	1,118
Current assets			
Debtors	6	187,670	115,829
Cash at bank and in hand		232,383	213,223
		<u>420,053</u>	<u>329,052</u>
Creditors: amounts falling due within one year	<u>7</u>	(156,509)	(124,661)
Net current assets		<u>263,544</u>	<u>204,391</u>
Total assets less current liabilities		266,053	205,509
Creditors: amounts falling due after more than one year	<u>8</u>	(16,000)	(22,000)
Net assets		<u>250,053</u>	<u>183,509</u>
Capital and reserves			
Called up share capital	9	110	110
Profit and loss account		249,943	183,399
Shareholders' funds		<u>250,053</u>	<u>183,509</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 19 December 2023 and were signed on its behalf by

Olga Culliney
Director

Company Registration No. 09090641

ARIADNA CONCIERGE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

ARIADNA CONCIERGE LTD is a private company, limited by shares, registered in England and Wales, registration number 09090641. The registered office is 93 Candahar Road, London, SW11 2QA, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion can be estimated reliably.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated business over fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is five years.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25%
--------------------	-----

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the debtors.

ARIADNA CONCIERGE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Tax policy

Tax expense comprises current and deferred tax. It is recognised in profit or loss except to the extent that it relates to a business combination, or items recognised directly in equity or in Statement of Other Comprehensive Income.

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. It is measured using tax rates enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. It is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date.

Share capital

Ordinary shares, class 2 shares and class 3 shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

The company is also paying a separate pension fund (BNY Mellon) to the Director.

ARIADNA CONCIERGE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Intangible fixed assets	Goodwill	
	£	
Cost		
At 1 April 2022		11,000
At 31 March 2023		11,000
Amortisation		
At 1 April 2022		11,000
At 31 March 2023		11,000
Net book value		
At 31 March 2023		-
5 Tangible fixed assets	Computer equipment	
	£	
Cost or valuation	At cost	
At 1 April 2022		3,512
Additions		1,900
At 31 March 2023		5,412
Depreciation		
At 1 April 2022		2,394
Charge for the year		509
At 31 March 2023		2,903
Net book value		
At 31 March 2023		2,509
At 31 March 2022		1,118
6 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	188,695	106,949
Accrued income and prepayments	(1,025)	-
Other debtors	-	8,880
	187,670	115,829

ARIADNA CONCIERGE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

7 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	4,000	4,000
VAT	15,506	15,101
Trade creditors	622	4,202
Taxes and social security	31,747	31,459
Other creditors	104,368	74,968
Loans from directors	(1,321)	(8,077)
Accruals	1,587	3,008
	<u>156,509</u>	<u>124,661</u>

8 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	<u>16,000</u>	<u>22,000</u>

9 Share capital	2023	2022
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
5 Class 2 shares of £1 each	5	5
5 Class 3 shares of £1 each	5	5
	<u>110</u>	<u>110</u>

10 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Olga Culliney				
Items for personal use	<u>8,077</u>	<u>-</u>	<u>-</u>	<u>8,077</u>
	<u>8,077</u>	<u>-</u>	<u>-</u>	<u>8,077</u>

11 Average number of employees

During the year the average number of employees was 5 (2022: 5).

