

REGISTERED NUMBER: 09090549 (England and Wales)

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2017**  
**for**  
**Eriswell Lodge Limited**



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**for the Year Ended 31 December 2017**

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**Eriswell Lodge Limited**

**Company Information**  
**for the Year Ended 31 December 2017**

**DIRECTORS:** S E Smith  
N G Smith

**SECRETARY:** S E Smith

**REGISTERED OFFICE:** Brandon Road  
Eriswell  
Brandon  
Suffolk  
IP27 9FB

**REGISTERED NUMBER:** 09090549 (England and Wales)

**ACCOUNTANTS:** Knights Lowe Chartered Accountants  
Eldo House  
Kempson Way  
Suffolk Business Park  
Bury St Edmunds  
Suffolk  
IP32 7AR

**Balance Sheet**  
**31 December 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	286,587	290,950
<b>CURRENT ASSETS</b>			
Stocks		37,576	16,235
Debtors	5	17,405	23,938
Cash at bank and in hand		31,137	19,241
		<u>86,118</u>	<u>59,414</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	51,345	35,371
<b>NET CURRENT ASSETS</b>		<u>34,773</u>	<u>24,043</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>321,360</u>	<u>314,993</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	559,750	446,147
<b>NET LIABILITIES</b>		<u>(238,390)</u>	<u>(131,154)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	2,000	2,000
Retained earnings		(240,390)	(133,154)
<b>SHAREHOLDERS' FUNDS</b>		<u>(238,390)</u>	<u>(131,154)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 December 2017**

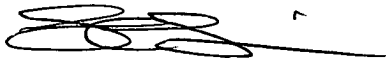
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 July 2018 and were signed on its behalf by:



N G Smith - Director



S E Smith - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

Eriswell Lodge Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

As at 31 December 2017 the company has net liabilities of £238,390 (2016: £131,154). The directors are confident that the company will continue to generate turnover and be profitable in future periods. The directors continue to provide financial support to the company, therefore the financial statements have been compiled on a going concern basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised in the period to which it relates.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 20 years straight line
Plant and machinery	- 5 years straight line
Fixtures and fittings	- 10 years straight line
Motor vehicles	- 25% on reducing balance
Computer equipment	- 3 years straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2017**

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable.

Debt instruments, like loans and other accounts receivable and payable, are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate, the financial asset or liability is measured, initially and subsequently, at the present value of the future payment discounted at a market rate of interest for a similar debt instrument.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2017**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Impairment policy**

At each reporting date, goodwill and other fixed assets, including tangible fixed assets and investments but excluding investment properties, are assessed to determine whether there is an indication that the carrying amount of an asset may be more than its recoverable amount and that the asset should be impaired. If there is an indication of possible impairment, the recoverable amount of an asset, which is the higher of its value in use and its net realisable value, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is written down to its estimated recoverable amount and an impairment loss is recognised in profit and loss.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2016 - 14).

**4. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 January 2017	108,795	260,307	369,102
Additions	28,216	36,162	64,378
Disposals	-	(11,703)	(11,703)
	<hr/>	<hr/>	<hr/>
At 31 December 2017	137,011	284,766	421,777
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 January 2017	10,533	67,619	78,152
Charge for year	5,766	56,173	61,939
Eliminated on disposal	-	(4,901)	(4,901)
	<hr/>	<hr/>	<hr/>
At 31 December 2017	16,299	118,891	135,190
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 December 2017	120,712	165,875	286,587
	<hr/>	<hr/>	<hr/>
At 31 December 2016	98,262	192,688	290,950
	<hr/>	<hr/>	<hr/>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	10,320	15,712
Other debtors	7,085	8,226
	<hr/>	<hr/>
	17,405	23,938
	<hr/>	<hr/>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2017**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>35,095</b>	5,995
Taxation and social security	<b>13,279</b>	25,860
Other creditors	<b>2,971</b>	3,516
	<b><u>51,345</u></b>	<b><u>35,371</u></b>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	<b><u>559,750</u></b>	<b><u>446,147</u></b>

Disclosed in other creditors are loans made to the company by the directors.

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Within one year	<b>25,000</b>	20,000
Between one and five years	<b>100,000</b>	80,000
In more than five years	<b>306,250</b>	265,000
	<b><u>431,250</u></b>	<b><u>365,000</u></b>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2017</b>	<b>2016</b>
			<b>£</b>	<b>£</b>
1,000	Ordinary A shares	£1	<b>1,000</b>	1,000
550	Ordinary B shares	£1	<b>550</b>	550
450	Ordinary C shares	£1	<b>450</b>	450
			<b><u>2,000</u></b>	<b><u>2,000</u></b>

**10. CAPITAL COMMITMENTS**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Contracted but not provided for in the financial statements	<b><u>217,045</u></b>	<b><u>-</u></b>