FBC MINING (BA) LIMITED

(the "Company")

Solvency statement¹ under section 643 of the Companies Act 2006 made on

20 August 2020

We, the directors named below, being the only directors of the Company as at the date of this solvency statement, make this solvency statement for the purposes of section 642 of the Companies Act 2006 and we state that:

- We have formed the opinion, as regards the Company's situation at the date of this statement, that there is no ground on which the Company could then be found to be unable to pay (or otherwise discharge) its debts; and
- we have also formed the opinion that the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement.
- In forming these opinions, we have taken into account all of the Company's liabilities, including any contingent or prospective liabilities.

igned Giff Date 20th August 2020

Eldur Olafsson

gned Jon 71 Date 20th August 2020

Joan Maria Plant

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¹ It is important to note that Directors should consider their liabilities before making this statement, and it is advisable to seek separate accounting advice in order to do so.