

Company Registration No. 09089036 (England and Wales)

**J F & DAUGHTERS AUCTIONEERS & VALUERS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2016**

# J F & DAUGHTERS AUCTIONEERS & VALUERS LIMITED

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# J F & DAUGHTERS AUCTIONEERS & VALUERS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		9,246		8,500
<b>Current assets</b>					
Stocks		200,355		20,355	
Debtors		29,891		14,331	
Cash at bank and in hand		4,241		1,717	
		<u>234,487</u>		<u>36,403</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(389,199)</u>		<u>(98,583)</u>	
<b>Net current liabilities</b>			(154,712)		(62,180)
<b>Total assets less current liabilities</b>			<u>(145,466)</u>		<u>(53,680)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			(145,468)		(53,682)
<b>Shareholders' funds</b>			<u>(145,466)</u>		<u>(53,680)</u>

For the financial Period ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 November 2017

Mrs E A Clarke  
**Director**

**Company Registration No. 09089036**

# J F & DAUGHTERS AUCTIONEERS & VALUERS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 NOVEMBER 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company meets its day to day working capital requirements through a loan provided the directors and their close family. The directors have indicated their willingness to provide this support to the company for the foreseeable future. The directors therefore consider it appropriate to prepare the financial statements on the going concern basis.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% straight line
Fixtures, fittings & equipment	10% straight line

#### 1.5 Stock and work in progress

Stock is valued at the lower of cost and net realisable value.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 July 2015	10,000
Additions	2,496
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At 30 November 2016	12,496
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<b>Depreciation</b>	
At 1 July 2015	1,500
Charge for the period	1,750
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At 30 November 2016	3,250
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<b>Net book value</b>	
At 30 November 2016	9,246
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At 30 June 2015	8,500
	<hr/> <hr/>

# J F & DAUGHTERS AUCTIONEERS & VALUERS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE PERIOD ENDED 30 NOVEMBER 2016*

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<b>3</b>	<b>Share capital</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary of £1 each	2	2
		<u>      </u>	<u>      </u>

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