

Registration number 09084737

ABCODING LTD

Directors' report and financial statements

for the year ended 30 June 2016



ABCODING LTD

Company information

Directors	Jamshed Javed
Company number	09084737
Accountants	Moulani Accountancy Limited 84 Woodville Road Cathays Cardiff CF24 4ED
Business address	10 Pearl Place Cardiff CF24 1HE

ABCODING LTD

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ABCODING LTD

**Directors' report
for the year ended 30 June 2016**

The directors present their report and the financial statements for the year ended 30 June 2016.

Principal activity

The principal activity of the company is Software Developments

Directors

The directors who served during the year are as stated below:

Jamshed Javed

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on and signed on its behalf by



**Jamshed Javed
Director**

ABCODING LTD

**Accountants' report on the unaudited financial statements to the directors of
ABCODING LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2016 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Moulani Accountancy Limited
Chartered Certified Accountants
84 Woodville Road
Cathays
Cardiff
CF24 4ED**

Date: 25.10.2016

ABCODING LTD

Profit and loss account for the year ended 30 June 2016

		Continuing operations	
		2016	2015
	Notes	£	£
Turnover	2	57,973	55,229
Cost of sales		(399)	(287)
Gross profit		57,574	54,942
Administrative expenses		(39,136)	(26,010)
Profit on ordinary activities before taxation		18,438	28,932
Tax on profit on ordinary activities	4	(3,688)	(5,786)
Profit for the year		14,750	23,146
Retained profit brought forward		15,791	-
Dividends		(29,616)	(7,354)
Retained profit carried forward		925	15,792

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 7 form an integral part of these financial statements.

ABCODING LTD

**Balance sheet
as at 30 June 2016**

		2016		2015	
	Notes	£	£	£	£
Current assets					
Debtors	5	1,375		3,000	
Cash at bank and in hand		3,738		32,584	
		<u>5,113</u>		<u>35,584</u>	
Creditors: amounts falling due within one year	6	<u>(4,188)</u>		<u>(19,792)</u>	
Net current assets			<u>925</u>		<u>15,792</u>
Total assets less current liabilities			<u>925</u>		<u>15,792</u>
Net assets			<u><u>925</u></u>		<u><u>15,792</u></u>
Capital and reserves					
Profit and loss account			<u>925</u>		<u>15,792</u>
Shareholders' funds	7		<u><u>925</u></u>		<u><u>15,792</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

ABCODING LTD

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2016**

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

These accounts were approved by the directors on , and are signed on their behalf by:

Jamshed Javed
Director



Registration number 09084737

The notes on pages 6 to 7 form an integral part of these financial statements.

ABCODING LTD

Notes to the financial statements for the year ended 30 June 2016

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Directors' remuneration

	2016	2015
	£	£
Remuneration and other benefits	<u>10,200</u>	<u>8,500</u>

4. Tax on profit on ordinary activities

Analysis of charge in period	2016	2015
	£	£
Current tax		
UK corporation tax	<u>3,688</u>	<u>5,786</u>

5. Debtors

	2016	2015
	£	£
Trade debtors	<u>1,375</u>	<u>3,000</u>

ABCODING LTD

Notes to the financial statements for the year ended 30 June 2016

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6. Creditors: amounts falling due within one year	2016	2015
	£	£
Trade creditors	-	1,950
Corporation tax	3,688	5,786
Accruals and deferred income	500	12,056
	<u>4,188</u>	<u>19,792</u>
7. Reconciliation of movements in shareholders' funds	2016	2015
	£	£
Profit for the year	14,750	23,146
Dividends	(29,616)	(7,354)
	<u>(14,866)</u>	<u>15,792</u>
Opening shareholders' funds	15,791	-
Closing shareholders' funds	<u>925</u>	<u>15,792</u>