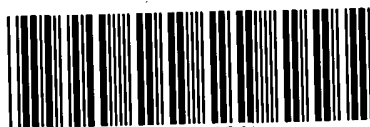


Registered number:
09084188

Just For Laughs Theatricals UK Limited
Annual report and financial statements
30 December 2016

Friend Partnership Limited CHARTERED ACCOUNTANTS

FRIDAY



A24 *A6G0GZG0* #423
29/09/2017
COMPANIES HOUSE

Just For Laughs Theatricals UK Limited

Balance sheet at 30 December 2016

	<u>Notes</u>	<u>2016</u> £	<u>2015</u> £
Investments	4	1,256	1,395
Current assets			
Debtors	5	234,275	17,005
Cash at bank and in hand		47,719	2,704
		281,994	19,709
Creditors: amounts falling due within one year	6	(269,535)	(20,138)
Net current assets/(liabilities)		12,459	(429)
Net assets		£13,715	£966
Capital and reserves			
Called up share capital		100	100
Profit and loss account		13,615	866
Equity shareholders' funds		£13,715	£966

The directors have taken advantage of the special provisions of Part 15 of the Companies Act 2006 relating to small companies in the preparation of these accounts.

The profit and loss account and directors' report have not been delivered in accordance with s444(5) of the small companies regime.

Approved by the board of directors on 28 September 2017 and signed on its behalf:



A Blanshay
Director

Registered number: 09084188

The notes on pages 2 to 4 form part of these financial statements.

Just For Laughs Theatricals UK Limited

Notes to the financial statements - 30 December 2016

1. Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable Accounting Standards. These financial statements have been prepared in accordance with FRS 102, section 1A – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

a) Revenue recognition

Revenue from services provided and royalty income is recognised when the services are provided. Returns on investments are recognised when the production invested in completes its activities.

b) Taxation

Taxation represents the sum of tax currently payable and deferred taxation.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax is assets reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantially enacted by the balance sheet date.

c) Foreign currencies

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange prevailing at the balance sheet date.

Transactions in foreign currencies are recorded at the rate prevailing at the date of transaction.

All foreign currency translation differences are taken to the profit and loss account.

2. Auditors' report

Under the Companies Act 2006 s444(5B) the Auditors' report has not been filed.

The auditors' report for the year ended 30 December 2016 was unqualified.

The senior statutory auditor was Malcolm Friend of Friend Partnership Limited.

3. Employees

The average number of persons employed by the company (including directors) was nil (2015 – nil).

Just For Laughs Theatricals UK Limited

Notes to the financial statements (continued)

4. Investments

	<u>2016</u> £	<u>2015</u> £
At 31 December 2015	1,395	-
Additions	-	1,395
Disposals	(139)	-
	<u> </u>	<u> </u>
At 30 December 2016	<u>£1,256</u>	<u>£1,395</u>

The investments relate to ongoing theatre productions.

5. Debtors

	<u>2016</u> £	<u>2015</u> £
Trade debtors	-	1,000
Other debtors	215,193	1,843
Amounts due from ultimate parent company	18,920	14,000
Corporation tax	162	162
	<u> </u>	<u> </u>
	<u>£234,275</u>	<u>£17,005</u>

6. Creditors: amounts falling due within one year

	<u>2016</u> £	<u>2015</u> £
Trade creditors	4,769	4,062
Amounts owed to ultimate parent company	14,535	12,311
Other creditors	246,793	3,765
Corporation tax	3,438	-
	<u> </u>	<u> </u>
	<u>£269,535</u>	<u>£20,138</u>

Just For Laughs Theatricals UK Limited **Notes to the financial statements (continued)**

7. Related party transactions

During the year funds totalling £4,920 were advanced to Geston Juste Pour Rire Inc, the controlling party of the company. There are no fixed repayment terms and no interest is being charged. At 30 December 2016 £18,920 was still due to the company, at this date the company also owed Geston Juste Pour Rire Inc £14,535.

8. Loans to directors

Included within debtors are the following loans to directors:

	At 30 December 2015	Amount repaid	At 30 December 2016
A Blanshay	<u>£917</u>	<u>£706</u>	<u>£211</u>

The loan is unsecured, interest free and repayable on demand.

9. General information

Just for Laughs Theatricals UK Limited is a private company limited by shares and incorporated in England. Its registered office is Suite 4, 79 Wardour Street, London, W1D 6QB.

The financial statements are presented in Sterling, which is the functional currency of the company.