

Company Registration No. 09083275 (England and Wales)

# UC CLOTHING LIMITED

## ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2015

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COMPANIES HOUSE

 **Moore & Smalley**

*Trusted Thinking*

# UC CLOTHING LIMITED

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## UC CLOTHING LIMITED

### CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF UC CLOTHING LIMITED FOR THE PERIOD ENDED 30 JUNE 2015

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of UC Clothing Limited for the period ended 30 June 2015 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of UC Clothing Limited, as a body, in accordance with the terms of our engagement letter dated 17 September 2015. Our work has been undertaken solely to prepare for your approval the financial statements of UC Clothing Limited and state those matters that we have agreed to state to the Board of Directors of UC Clothing Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UC Clothing Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that UC Clothing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of UC Clothing Limited. You consider that UC Clothing Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of UC Clothing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Moore and Smalley LLP**  
**Chartered Accountants**

Kendal House  
Murley Moss Business Village  
Oxenholme Road  
Kendal  
LA9 7RL

19 January 2016

# UC CLOTHING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£
<b>Fixed assets</b>			
Tangible assets	2		1,808
<b>Current assets</b>			
Stocks		33,124	
Debtors		1,856	
Cash at bank and in hand		139,510	
		<u>174,490</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(123,147)</u>	
<b>Net current assets</b>			<u>51,343</u>
<b>Total assets less current liabilities</b>			<u>53,151</u>
<b>Provisions for liabilities</b>			<u>(362)</u>
			<u>52,789</u>
<b>Capital and reserves</b>			
Called up share capital	3		20
Profit and loss account			<u>52,769</u>
<b>Shareholders' funds</b>			<u>52,789</u>

For the financial period ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19/01/2016.



Mr A P Hayton  
Director



Mr S J Kitchen  
Director

Company Registration No. 09083275

# UC CLOTHING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2015

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for sale of clothes net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	15% reducing balance / 33% straight line
Fixtures, fittings & equipment	15% reducing balance

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.6 Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **1.7 Deferred tax**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

## UC CLOTHING LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2015

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#### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 12 June 2014	-
Additions	2,184
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At 30 June 2015	2,184
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<b>Depreciation</b>	
At 12 June 2014	-
Charge for the period	376
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At 30 June 2015	376
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<b>Net book value</b>	
At 30 June 2015	1,808
	<hr/> <hr/>

#### 3 Share capital

	2015 £
<b>Allotted, called up and fully paid</b>	
20 Ordinary of £1 each	20
	<hr/> <hr/>

During the year 10 ordinary £1 shares were issued.

All shares rank pari passu in all respects.