

Registered number
09083232

Watchmax Limited

Abbreviated Accounts

31 May 2015

Watchmax Limited**Registered number:** 09083232**Abbreviated Balance Sheet****as at 31 May 2015**

	Notes	2015
		£
Fixed assets		
Tangible assets	2	803
Current assets		
Stocks		13,710
Cash at bank and in hand		8,976
		<u>22,686</u>
Creditors: amounts falling due within one year		(25,135)
Net current liabilities		<u>(2,449)</u>
Net liabilities		<u>(1,646)</u>
Capital and reserves		
Called up share capital	3	2
Profit and loss account		(1,648)
Shareholders' funds		<u>(1,646)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr K Hirani

Director

Approved by the board on 26 February 2016

Watchmax Limited

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets £

Cost

Additions	1,199
At 31 May 2015	<u>1,199</u>

Depreciation

Charge for the period	396
At 31 May 2015	<u>396</u>

Net book value

At 31 May 2015 803

3	Share capital	Nominal value	2015 Number	2015 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	-	2
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Nominal value	Number	Amount £
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Shares issued during the period:

Ordinary shares	£1 each	-	2
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