

GFLE HOLDINGS 2 LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

GFLE HOLDINGS 2 LIMITED
UNAUDITED ACCOUNTS
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GFLE HOLDINGS 2 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Directors

WK Reed
SM Cole
TJ Baldwin
D Valentine
MS Voss

Company Number

09082194 (England and Wales)

Registered Office

Cleave Farm
Templeton
Tiverton
Devon
EX16 8BP
United Kingdom

Accountants

EllamWalker Ltd
Sydcham Farm
Rackenford
Tiverton
Devon
EX16 8ER

GFLE HOLDINGS 2 LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Investments	<u>4</u>	5	5
Current assets			
Debtors	5	40,006	40,006
Creditors: amounts falling due within one year	<u>6</u>	(41,801)	(41,801)
Net current liabilities		<u>(1,795)</u>	<u>(1,795)</u>
Net liabilities		(1,790)	(1,790)
Capital and reserves			
Called up share capital		10	10
Profit and loss account		(1,800)	(1,800)
Shareholders' funds		<u>(1,790)</u>	<u>(1,790)</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 27 December 2019.

WK Reed
Director

Company Registration No. 09082194

GFLE HOLDINGS 2 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

GFLE Holdings 2 Limited is a private company, limited by shares, registered in England and Wales, registration number 09082194. The registered office is Cleave Farm, Templeton, Tiverton, Devon, EX16 8BP, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Investments

Investments in shares are included at cost less accumulated impairment losses.

4 Investments

	Other investments
	£
Valuation at 1 April 2018	5
Valuation at 31 March 2019	5

Subsidiary - GFLE Coston Ltd

Nature of Business: Production of electricity

55% Holding of ordinary A share capital

Aggregate capital and reserves - 2019 - (£1,790) (2018 - (£1,790))

Loss for the year - 2019 £Nil (2018 - £Nil)

Joint Venture - Avocet Renewables Ltd

Nature of Business: Renewable Energy

Shareholding ceased 2018

Following the removal of the shareholding, the investment of £40,001 in Avocet Renewables Ltd was reclassified as a loan.

5 Debtors

	2019	2018
	£	£
Amounts due from group undertakings etc.	39,996	39,996
Other debtors	10	10
	40,006	40,006

GFLE HOLDINGS 2 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

6 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	1,200	1,200
Amounts owed to group undertakings and other participating interests	40,001	40,001
Accruals	600	600
	41,801	41,801

7 Transactions with related parties

Included in debtors is an amount due of £39,996, (2018 - £39,996) - this is a loan to GFLE Coston Ltd. Directors WK Reed and SM Cole are also directors of GFLE Coston Ltd.

Included in other creditors is a loan of £40,001 from Greener for Life Energy Ltd. Directors WK Reed, TJ Baldwin, SM Cole, D Valentine and MS Voss are all directors of Greener for Life Energy Ltd. Greener for Life Energy Ltd is in administration.

8 Average number of employees

During the year the average number of employees was 0 (2018: 0).

