

Registered number
09080701

GBU TOOLING LIMITED

Unaudited Filleted Accounts

30 June 2017

GBU TOOLING LIMITED**Registered number:** 09080701**Balance Sheet****as at 30 June 2017**

	Notes	2017 £	2016 £
Intangible assets			
Investments	3	131,635	131,635
Current assets			
Debtors	4	86,375	20,010
Creditors: amounts falling due within one year	5	(218,000)	(151,635)
Net current liabilities		<u>(131,625)</u>	<u>(131,625)</u>
Net assets		<u>10</u>	<u>10</u>
Capital and reserves			
Called up share capital		10	10
Shareholders' funds		<u>10</u>	<u>10</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C Sellars

Director

Approved by the board on 27 March 2018

GBU TOOLING LIMITED

Notes to the Accounts

for the year ended 30 June 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2017	2016
	Number	Number
Average number of persons employed by the company	5	5

3 Investments

**Investments in
subsidiary
undertakings
£**

Cost

At 1 July 2016	131,635
At 30 June 2017	<u>131,635</u>

4 Debtors

**2017
£**

**2016
£**

Amounts owed by group undertakings and undertakings in which the company has a participating interest

86,365

20,000

Other debtors

10

10

86,375

20,010

5 Creditors: amounts falling due within one year

**2017
£**

**2016
£**

Amounts owed to group undertakings and undertakings in which the company has a participating interest

-

28,635

Other creditors

218,000

123,000

218,000

151,635

6 Other information

GBU TOOLING LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

1 Cotton Mill Row

Sheffield

South Yorkshire

England

S3 8RU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.