



**APCL CORPORATE DIRECTOR NO.2 LIMITED**

**FINANCIAL STATEMENTS**

**31 December 2017**

Company registration number: 09080184



**APCL Corporate Director No.2 Limited**

**Strategic Report  
For the year ended 31 December 2017**

---

The directors present their strategic report for APCL Corporate Director No.2 Limited for the year ended 31 December 2017.

**Review of the business**

The Company was incorporated on 10 June 2014 and has not traded during the period to 31 December 2017. It has made neither a profit nor loss and is expected to remain dormant for the foreseeable future.

The Company does not earn any income from its activities so no key financial performance indicators are appropriate.

**Principal risks and uncertainties**

The Company is non-trading so has no exposure to price, credit, liquidity or cash flow risks.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'C J R Fairs', with a long horizontal stroke extending to the right.

**Mr C J R Fairs**  
Director

**APCL Corporate Director No.2 Limited**  
**Directors' Report**  
**For the year ended 31 December 2017**

---

The directors present their report and unaudited financial statements for the year to 31 December 2017. The Company's registration number is 09080184.

The Company has not traded during the year to 31 December 2017. It has made neither a profit nor loss and is expected to remain dormant for the foreseeable future.

**Board of directors**

The directors listed below have held office during the whole of the period, since 1 January 2017, up to the date of this report, unless indicated otherwise:

Mr C J R Fairs  
Mr G B Hudson  
Mr J A Mackay  
Mr D Monksfield  
Mr M G Warner

**Directors' interests**

None of the directors had any beneficial interest in the share capital of the Company or of other group companies and had no interests in contracts or arrangements with the Company during the year.

**Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD



Mr C J R Fairs  
Director

**APCL Corporate Director No.2 Limited**  
**Statement of Financial Position**  
**As at 31 December 2017**

---

	2017 £	2016 £
<b>Current assets</b>		
Debtors: amounts owed from parent company	100	100
<b>Net assets</b>	<u>100</u>	<u>100</u>
<b>Capital and reserves</b>		
Called up share capital	100	100
Profit and loss account	-	-
<b>Shareholders' funds</b>	<u>100</u>	<u>100</u>

For the year ending 31 December 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- i. The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- ii. The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and the preparation of accounts.

Approved by the board on 27th September 2018 and signed on its behalf by:



Mr C J R Fairs  
Director

The notes on page 4 form an integral part of these financial statements.

**APCL Corporate Director No.2 Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2017**

---

**1. Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**2. Profit and loss account**

During the year to 31 December 2017, the Company did not trade on its own account and had no employees. Annual filing fees were borne by a fellow subsidiary undertaking and the directors received no emoluments for services as directors of the Company.

**3. Share capital**

	2017 Number	2017 £	2016 Number	2016 £
Issued ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**4. Parent undertaking and ultimate controlling party**

The Company's immediate parent undertaking is Argenta Private Capital Limited, a company registered in England and Wales.

On 31 December 2016, the Company's ultimate parent company was Argenta Holdings plc (which was re-registered as Argenta Holdings Limited ("AHL") on 10 May 2017), a company registered in England and Wales. Financial statements of these companies can be obtained from 5<sup>th</sup> Floor, 70 Gracechurch Street, London, EC3V 0XL.

On 20 July 2017, the entire share capital of AHL was acquired by Hannover Rück SE.

Consequently, the Company's ultimate controlling party is Haftpflichtverband der Deutschen Industrie V.a.G, a company registered in Germany.