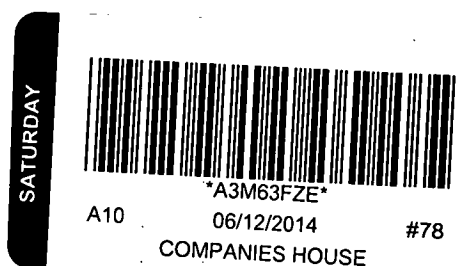


**BLUEPRINT PICTURES (OUTCAST) LIMITED**  
**UNAUDITED ACCOUNTS**  
**31 OCTOBER 2014**



# **BLUEPRINT PICTURES (OUTCAST) LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

### **The board of directors**

G N Broadbent  
P J J Czernin

### **Registered office**

3rd Floor  
141 Wardour Street  
London  
United Kingdom  
W1F 0UT

### **Accountants**

Shipleys LLP  
Chartered Accountants  
10 Orange Street  
Haymarket  
London  
WC2H 7DQ

# **BLUEPRINT PICTURES (OUTCAST) LIMITED**

## **DIRECTORS' REPORT**

### **PERIOD FROM 10 JUNE 2014 TO 31 OCTOBER 2014**

The directors present their report and the unaudited accounts of the company for the period from 10 June 2014 to 31 October 2014.

#### **INCORPORATION**

The company was incorporated on 10 June 2014.

#### **PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The principal activity of the company during the year was the development and production of high end television programmes.

During the period the company commenced production of a two part television drama entitled "The Outcast". The production was incomplete at the period end but the directors anticipate formal completion and delivery in the forthcoming period.

#### **GOING CONCERN**

The directors have undertaken a rigorous assessment of whether the company was a going concern when the accounts were prepared, considering all available information about the future, covering a period of 12 months from the date of the approval of the accounts.

The directors are not aware of any material uncertainty arising from their assessment that would cast doubt on the company's ability to continue as a going concern.

A detailed budget and cashflow have been prepared for the production and delivery of the television production. Funds to meet the cashflow requirements are contractually in place and the directors do not anticipate any material overspend. The directors are therefore satisfied that the going concern assumption remains appropriate.

#### **DIRECTORS**

The directors who served the company during the period were as follows:

G N Broadbent	(Appointed 10 June 2014)
P J J Czernin	(Appointed 10 June 2014)

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Signed on behalf of the directors



P J J Czernin  
DIRECTOR

Approved by the directors on 1 December 2014

# **BLUEPRINT PICTURES (OUTCAST) LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**PERIOD FROM 10 JUNE 2014 TO 31 OCTOBER 2014**

		Period from 10 Jun 14 to 31 Oct 14 £
<b>TURNOVER</b>	Note	<b>2,424,378</b>
Cost of sales		<b>(2,977,047)</b>
<b>GROSS LOSS</b>		<b>(552,669)</b>
 <b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		 <b>(552,669)</b>
Tax on loss on ordinary activities	2	<b>590,604</b>
 <b>PROFIT FOR THE FINANCIAL PERIOD</b>		 <b><u>37,935</u></b>

*The notes on pages 5 to 7 form part of these accounts.*

# BLUEPRINT PICTURES (OUTCAST) LIMITED

## BALANCE SHEET

31 OCTOBER 2014

	Note	£	31 Oct 14 £
<b>CURRENT ASSETS</b>			
Debtors	3	1,076,015	
Cash at bank and in hand		150,447	
		<u>1,226,462</u>	
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>(1,188,526)</u>	
<b>NET CURRENT ASSETS</b>			<u>37,936</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>37,936</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	7		1
Profit and loss account			<u>37,935</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>37,936</u>

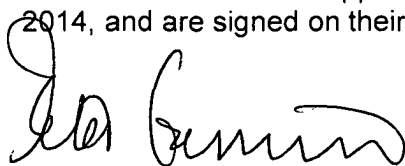
For the period from 10 June 2014 to 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 1 December 2014, and are signed on their behalf by:



P J J Czernin  
DIRECTOR

Company Registration Number: 09078809

The notes on pages 5 to 7 form part of these accounts.

# BLUEPRINT PICTURES (OUTCAST) LIMITED

## NOTES TO THE ACCOUNTS

PERIOD FROM 10 JUNE 2014 TO 31 OCTOBER 2014

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 "Cash Flow Statements" from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### Turnover

Turnover relates to the production of the television drama entitled "The Outcast". It represents the value of the work done in the period, including estimates of amounts not invoiced and is stated after trade discounts, other taxes and net of VAT.

The value of work done in relation to long-term contracts and continuing services is determined by reference to the stage of completion of the relevant project.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

#### Significant estimation technique adopted

Accruals are estimated by reference to purchase orders raised at the period end and estimates to complete. Payments received on account are estimated by reference to percentage of completion of the television production, as noted in "Turnover" above.

#### Comparatives

The accounts cover the period from incorporation through to 31 October 2014, hence there are no comparative figures.

### 2. TAXATION ON ORDINARY ACTIVITIES

#### (a) Analysis of credit in the period

	Period from 10 Jun 14 to 31 Oct 14 £
Current tax:	
UK Corporation tax based on the results for the period	(590,604)
Total current tax	<u>(590,604)</u>

# BLUEPRINT PICTURES (OUTCAST) LIMITED

## NOTES TO THE ACCOUNTS

PERIOD FROM 10 JUNE 2014 TO 31 OCTOBER 2014

### 2. TAXATION ON ORDINARY ACTIVITIES *(continued)*

#### (b) Factors affecting current tax credit

	Period from 10 Jun 14 to 31 Oct 14 £
Loss on ordinary activities before taxation	<u>(552,669)</u>
Profit on ordinary activities by rate of tax	-
High end television tax relief	<u>(590,604)</u>
Total current tax (note 2(a))	<u>(590,604)</u>

### 3. DEBTORS

	31 Oct 14 £
VAT recoverable	126,267
Corporation tax recoverable	590,604
Other debtors	11,412
Prepayments and accrued income	<u>347,732</u>
	<u>1,076,015</u>

### 4. CREDITORS: Amounts falling due within one year

	31 Oct 14 £
Trade creditors	312,083
Other creditors including taxation and social security:	
Production loan	590,604
PAYE and social security	43,240
Other creditors	252
Accruals and deferred income	<u>242,347</u>
	<u>1,188,526</u>

The loan has been secured against the anticipated future high end television tax credit.

### 5. CONTINGENT LIABILITY

Charges have been made against the television production in favour of the following parties to secure their interests in the copyright of and title to the television production:

Aver Media Finance

# BLUEPRINT PICTURES (OUTCAST) LIMITED

## NOTES TO THE ACCOUNTS

PERIOD FROM 10 JUNE 2014 TO 31 OCTOBER 2014

### 6. RELATED PARTY TRANSACTIONS

The company was under the control of the directors G Broadbent and P Czernin throughout the current period. G Broadbent is also the sole shareholder of the company.

During the period the following transactions took place with related parties. All transactions related to the production of the television series 'The Outcast', occurred at an arm's length and during the ordinary course of business:

- Blueprint Pictures Limited, a company controlled by G Broadbent and P Czernin, provided funding of £75,000 and charged £78,300 in relation to production fees and associated costs of the television series during the period. No amounts were outstanding at the period end.

No further transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.

### 7. SHARE CAPITAL

**Allotted, called up and fully paid:**

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>