

**IKON OIL AND GAS LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE PERIOD 10 JUNE 2014 TO 30 JUNE 2015**

Meacher-Jones

Chartered Accountants

6 St John's Court  
Vicars Lane  
Chester  
Cheshire  
CH1 1QE

**Ikon Oil And Gas Limited**  
**Company No. 09078597**  
**Abbreviated Balance Sheet 30 June 2015**

		Period to 30 June 2015	
	Notes	£	£
<b>CURRENT ASSETS</b>			
Debtors		264,234	
Cash at bank and in hand		<u>1</u>	
		264,235	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(99,187)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>165,048</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>165,048</u>
<b>NET ASSETS</b>			<u>165,048</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2		1,000
Profit and Loss Account			<u>164,048</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>165,048</u>

For the period ending 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Dr Graham Sutherland**

**2 March 2016**

**Ikon Oil And Gas Limited**  
**Notes to the Abbreviated Accounts**  
**For the Period 10 June 2014 to 30 June 2015**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**2 . Share Capital**

	Value	Number	Period to 30 June 2015
	£		£
<b>Allotted and called up</b>			
Ordinary shares	10,000	100	1,000

**3 . Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	As at 10 June 2014	Amounts advanced	Amounts repaid	As at 30 June 2015
	£	£	£	£
Dr Graham Sutherland	-	211,382	-	211,382

The above loan is unsecured, interest free and repayable on demand.

**4 . Ultimate Controlling Party**

The company's ultimate controlling party is the director, Dr G Sutherland, by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.