

Graham Avison Independent Financial Advisers Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

Pure Accountancy Solutions Limited
4 Bridgeman Terrace
Wigan
Lancashire
WN1 1SX

Graham Avison Independent Financial Advisers Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Graham Avison Independent Financial Advisers Limited
for the Year Ended 30 June 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Graham Avison Independent Financial Advisers Limited for the year ended 30 June 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Graham Avison Independent Financial Advisers Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Graham Avison Independent Financial Advisers Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Graham Avison Independent Financial Advisers Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Graham Avison Independent Financial Advisers Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Graham Avison Independent Financial Advisers Limited. You consider that Graham Avison Independent Financial Advisers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Graham Avison Independent Financial Advisers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Pure Accountancy Solutions Limited
4 Bridgeman Terrace
Wigan
Lancashire
WN1 1SX
29 July 2016

Graham Avison Independent Financial Advisers Limited
(Registration number: 09078395)
Abbreviated Balance Sheet at 30 June 2016

	Note	30 June 2016 £	30 June 2015 £
Fixed assets			
Tangible fixed assets		2,298	1,271
Current assets			
Debtors		2,592	-
Cash at bank and in hand		8,010	2,300
		10,602	2,300
Creditors: Amounts falling due within one year		(12,800)	(11,727)
Net current liabilities		(2,198)	(9,427)
Net assets/(liabilities)		100	(8,156)
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		-	(8,256)
Shareholders' funds/(deficit)		100	(8,156)

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 July 2016 and signed on its behalf by:

.....
Mr G Avison
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Graham Avison Independent Financial Advisers Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	3 years straight line
Fixtures & fittings	25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 July 2015	1,727	1,727
Additions	2,041	2,041
At 30 June 2016	3,768	3,768
Depreciation		
At 1 July 2015	456	456
Charge for the year	1,014	1,014
At 30 June 2016	1,470	1,470
Net book value		
At 30 June 2016	2,298	2,298
At 30 June 2015	1,271	1,271

Graham Avison Independent Financial Advisers Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... continued

3 Share capital

Allotted, called up and fully paid shares

	30 June 2016		30 June 2015	
	No.	£	No.	£
Ordinary of £1 each	99	99	99	99
Ordinary A of £1 each	1	1	1	1
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.