

34-40 Quadrant Richmond Management Ltd
Unaudited Financial Statements
31 December 2017

THURSDAY



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COMPANIES HOUSE

34-40 Quadrant Richmond Management Ltd

Financial Statements

Year ended 31 December 2017

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34-40 Quadrant Richmond Management Ltd

Directors' Report

Year ended 31 December 2017

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2017.

Principal activities

The principal activity of the company is that of residential property management.

Directors

The directors who served the company during the year were as follows:

N. Baker

M. Satake (Appointed 8 September 2017)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 22 June 2018 and signed on behalf of the board by:



N. Baker
Director

Registered office:
Building 3 Chiswick Park
566 Chiswick High Road
London
W4 5YA

34-40 Quadrant Richmond Management Ltd

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of 34-40 Quadrant Richmond Management Ltd

Year ended 31 December 2017

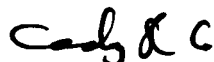
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 34-40 Quadrant Richmond Management Ltd for the year ended 31 December 2017, which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity, statement of cash flows and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of 34-40 Quadrant Richmond Management Ltd, as a body, in accordance with the terms of our engagement letter dated 8 March 2018. Our work has been undertaken solely to prepare for your approval the financial statements of 34-40 Quadrant Richmond Management Ltd and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 34-40 Quadrant Richmond Management Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 34-40 Quadrant Richmond Management Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 34-40 Quadrant Richmond Management Ltd. You consider that 34-40 Quadrant Richmond Management Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 34-40 Quadrant Richmond Management Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



COOLEY & CO
Chartered accountant

Sampuran House
3a Chislehurst Road
Orpington
Kent
BR6 0DF

21 June 2018

34-40 Quadrant Richmond Management Ltd

Statement of Comprehensive Income

Year ended 31 December 2017

	Note	2017	2016
		£	£
Turnover	4	27,104	25,956
Gross profit		27,104	25,956
Administrative expenses		26,966	18,059
Operating profit		138	7,897
Other interest receivable and similar income	5	1	-
Profit before taxation		139	7,897
Tax on profit		-	-
Profit for the financial year		139	7,897
Transfer from (to) maintenance reserve		(139)	(7,897)
Other comprehensive income for the year		-	-
Total comprehensive income for the year		-	-

All the activities of the company are from continuing operations.

The notes on pages 7 to 8 form part of these financial statements.

34-40 Quadrant Richmond Management Ltd

Statement of Financial Position

31 December 2017

	Note	2017 £	£	2016 £
Current assets				
Debtors	6	5,248		1,284
Cash at bank and in hand		14,790		13,382
		<u>20,038</u>		<u>14,666</u>
Creditors: amounts falling due within one year	7	<u>11,953</u>		<u>6,720</u>
Net current assets			<u>8,085</u>	<u>7,946</u>
Total assets less current liabilities			<u>8,085</u>	<u>7,946</u>
Net assets			<u>8,085</u>	<u>7,946</u>
Capital and reserves				
Called up share capital	8		36	36
Other reserves, including the fair value reserve	9		8,049	7,910
Shareholders funds			<u>8,085</u>	<u>7,946</u>

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 22 June 2018, and are signed on behalf of the board by:



N. Baker
Director

Company registration number: 09077773

The notes on pages 7 to 8 form part of these financial statements.

34-40 Quadrant Richmond Management Ltd

Statement of Changes in Equity

Year ended 31 December 2017

	Called up share capital £	Maintenance reserve £	Income and expenditure account £	Total £
At 1 January 2016	36	13	–	49
Profit for the year			7,897	7,897
Other comprehensive income for the year:				
Transfer to maintenance reserve	–	7,897	(7,897)	–
Total comprehensive income for the year	–	7,897	–	7,897
At 31 December 2016	36	7,910	–	7,946
Profit for the year			139	139
Other comprehensive income for the year:				
Transfer to maintenance reserve	–	139	(139)	–
Total comprehensive income for the year	–	139	–	139
At 31 December 2017	36	8,049	–	8,085

The notes on pages 7 to 8 form part of these financial statements.

34-40 Quadrant Richmond Management Ltd

Statement of Cash Flows

Year ended 31 December 2017

	2017 £	2016 £
Cash flows from operating activities		
Profit for the financial year	139	7,897
<i>Adjustments for:</i>		
Other interest receivable and similar income	(1)	—
Accrued expenses/(income)	756	(820)
<i>Changes in:</i>		
Trade and other debtors	(3,964)	3,045
Trade and other creditors	4,477	2,859
Cash generated from operations	1,407	12,981
Interest received	1	—
Net cash from operating activities	1,408	12,981
Net increase in cash and cash equivalents	1,408	12,981
Cash and cash equivalents at beginning of year	13,382	401
Cash and cash equivalents at end of year	14,790	13,382

The notes on pages 7 to 8 form part of these financial statements.

34-40 Quadrant Richmond Management Ltd

Notes to the Financial Statements

Year ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Building 3 Chiswick Park, 566 Chiswick High Road, London, W4 5YA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered.

Revenue from service charges is recognised in the period in which the services are provided.

4. Turnover

Turnover arises from:

	2017	2016
	£	£
Service charges	<u>27,104</u>	<u>25,956</u>

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

5. Other interest receivable and similar income

	2017	2016
	£	£
Interest on cash and cash equivalents	<u>1</u>	<u>-</u>

34-40 Quadrant Richmond Management Ltd

Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

6. Debtors

	2017	2016
	£	£
Trade debtors	689	—
Called up share capital not paid	36	36
Prepayments and accrued income	4,523	1,248
	<u>5,248</u>	<u>1,284</u>

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Accruals and deferred income	2,356	1,600
Other creditors	9,597	5,120
	<u>11,953</u>	<u>6,720</u>

8. Called up share capital

Issued, called up and fully paid

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	<u>36</u>	<u>36</u>	<u>36</u>	<u>36</u>

9. Reserves

Maintenance reserves comprise reserves to fund the cost of large, irregular repairs and maintenance work.