

34-40 Quadrant Richmond Management Ltd
Unaudited Financial Statements
31 December 2019

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34-40 Quadrant Richmond Management Ltd

Financial Statements

Year ended 31 December 2019

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34-40 Quadrant Richmond Management Ltd

Directors' Report

Year ended 31 December 2019

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2019.

Principal activities

The principal activity of the company is residential property management.

Directors

The directors who served the company during the year were as follows:

N. Baker

M. Satake (resigned 24 January 2020)

S.R.Agha, J.J.Douglas and F.J.Von Schubert were all appointed directors on 27 January 2020. O.Agha was appointed as director on 15 May 2020. J.J.Douglas resigned 21 August 2020.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 16 September 2020 and signed on behalf of the board by:



N. Baker
Director

Registered office:
Building 3 Chiswick Park
566 Chiswick High Road
London
W4 5YA

34-40 Quadrant Richmond Management Ltd

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of 34-40 Quadrant Richmond Management Ltd

Year ended 31 December 2019

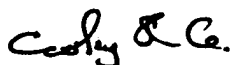
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 34-40 Quadrant Richmond Management Ltd for the year ended 31 December 2019, which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of 34-40 Quadrant Richmond Management Ltd, as a body, in accordance with the terms of our engagement letter dated 11 February 2020. Our work has been undertaken solely to prepare for your approval the financial statements of 34-40 Quadrant Richmond Management Ltd and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 34-40 Quadrant Richmond Management Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 34-40 Quadrant Richmond Management Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 34-40 Quadrant Richmond Management Ltd. You consider that 34-40 Quadrant Richmond Management Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 34-40 Quadrant Richmond Management Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



COOLEY & CO
Chartered accountants

Sampuran House
3a Chislehurst Road
Orpington
Kent
BR6 0DF

16 September 2020

34-40 Quadrant Richmond Management Ltd

Statement of Comprehensive Income

Year ended 31 December 2019

	Note	2019 £	2018 £
Turnover		28,271	27,126
Gross profit		<u>28,271</u>	<u>27,126</u>
Administrative expenses		28,294	27,291
Operating loss		(23)	(165)
Other interest receivable and similar income	4	<u>23</u>	<u>22</u>
Loss before taxation		-	(143)
Tax on loss		-	-
Loss for the financial year		<u>-</u>	<u>(143)</u>
Transfer from maintenance reserve		-	143
Total comprehensive income for the year		<u>-</u>	<u>-</u>

All the activities of the company are from continuing operations.

The notes on page 6 form part of these financial statements.

34-40 Quadrant Richmond Management Ltd

Statement of Financial Position

31 December 2019

	Note	2019 £	£	2018 £
Current assets				
Debtors	5	5,921		4,280
Cash at bank and in hand		11,308		10,157
		<u>17,229</u>		<u>14,437</u>
Creditors: amounts falling due within one year	6	<u>9,288</u>		<u>6,496</u>
Net current assets			<u>7,941</u>	<u>7,941</u>
Total assets less current liabilities			<u>7,941</u>	<u>7,941</u>
Net assets			<u>7,941</u>	<u>7,941</u>
Capital and reserves				
Called up share capital			36	36
Other reserves			<u>7,905</u>	<u>7,905</u>
Shareholders funds			<u>7,941</u>	<u>7,941</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 16 September 2020, and are signed on behalf of the board by:



N. Baker
Director

Company registration number: 09077773

The notes on page 6 form part of these financial statements.

34-40 Quadrant Richmond Management Ltd

Statement of Changes in Equity

Year ended 31 December 2019

	Called up share capital £	Other reserves £	Profit and loss account £	Total £
At 1 January 2018	36	8,049	–	8,085
Loss for the year			(143)	(143)
Transfer from maintenance reserve	–	(143)	143	–
Total comprehensive income for the year	–	(143)	–	(143)
At 31 December 2018	36	7,905	–	7,941
Profit for the year			–	–
At 31 December 2019	<u>36</u>	<u>7,905</u>	<u>–</u>	<u>7,941</u>

The notes on page 6 form part of these financial statements.

34-40 Quadrant Richmond Management Ltd

Notes to the Financial Statements

Year ended 31 December 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Building 3 Chiswick Park, 566 Chiswick High Road, London, W4 5YA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered.

Revenue from service charges is recognised in the period in which the services are provided.

Reserves

Maintenance reserves comprise reserves to fund the cost of large irregular repairs and maintenance work.

4. Other interest receivable and similar income

	2019	2018
	£	£
Interest on cash and cash equivalents	<u>23</u>	<u>22</u>

5. Debtors

	2019	2018
	£	£
Trade debtors	321	721
Other debtors	<u>5,600</u>	<u>3,559</u>
	<u>5,921</u>	<u>4,280</u>

6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Other creditors	<u>9,288</u>	<u>6,496</u>