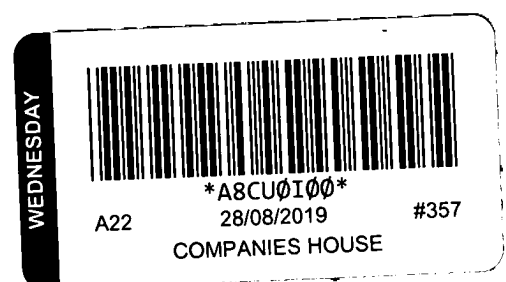


34-40 Quadrant Richmond Management Ltd
Unaudited Financial Statements
31 December 2018



34-40 Quadrant Richmond Management Ltd

Financial Statements

Year ended 31 December 2018

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34-40 Quadrant Richmond Management Ltd

Directors' Report

Year ended 31 December 2018

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2018.

Principal activities

The principal activity of the company is that of residential property management.

Directors

The directors who served the company during the year were as follows:

N. Baker
M. Satake

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 17 July 2019 and signed on behalf of the board by:



N. Baker
Director

Registered office:
Building 3 Chiswick Park
566 Chiswick High Road
London
W4 5YA

34-40 Quadrant Richmond Management Ltd

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of 34-40 Quadrant Richmond Management Ltd

Year ended 31 December 2018

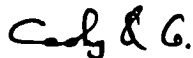
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 34-40 Quadrant Richmond Management Ltd for the year ended 31 December 2018, which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity, statement of cash flows and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of 34-40 Quadrant Richmond Management Ltd, as a body, in accordance with the terms of our engagement letter dated 8 March 2018. Our work has been undertaken solely to prepare for your approval the financial statements of 34-40 Quadrant Richmond Management Ltd and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 34-40 Quadrant Richmond Management Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 34-40 Quadrant Richmond Management Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 34-40 Quadrant Richmond Management Ltd. You consider that 34-40 Quadrant Richmond Management Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 34-40 Quadrant Richmond Management Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



COOLEY & CO
Chartered accountant

Sampuran House
3a Chislehurst Road
Orpington
Kent
BR6 0DF

17 July 2019

34-40 Quadrant Richmond Management Ltd

Statement of Comprehensive Income

Year ended 31 December 2018

	Note	2018 £	2017 £
Turnover	4	27,126	27,104
Gross profit		<u>27,126</u>	<u>27,104</u>
Administrative expenses		<u>27,291</u>	<u>26,966</u>
Operating (loss)/profit		(165)	138
Other interest receivable and similar income	5	<u>22</u>	<u>1</u>
(Loss)/profit before taxation		(143)	139
Tax on (loss)/profit		<u>-</u>	<u>-</u>
(Loss)/profit for the financial year		<u>(143)</u>	<u>139</u>
Transfer to/(from) maintenance reserve		<u>143</u>	<u>(139)</u>
Total comprehensive income for the year		<u>-</u>	<u>-</u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 8 form part of these financial statements.

34-40 Quadrant Richmond Management Ltd

Statement of Financial Position

31 December 2018

	Note	2018 £	£	2017 £
Current assets				
Debtors	6	4,280		5,248
Cash at bank and in hand		<u>10,157</u>		<u>14,790</u>
		14,437		20,038
Creditors: amounts falling due within one year	7	<u>6,496</u>		<u>11,953</u>
Net current assets			<u>7,941</u>	<u>8,085</u>
Total assets less current liabilities			<u>7,941</u>	<u>8,085</u>
Net assets			<u>7,941</u>	<u>8,085</u>
Capital and reserves				
Called up share capital	8		36	36
Other reserves, including the fair value reserve	9		<u>7,905</u>	<u>8,049</u>
Shareholders funds			<u>7,941</u>	<u>8,085</u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 17 July 2019, and are signed on behalf of the board by:



N. Baker
Director

Company registration number: 09077773

The notes on pages 7 to 8 form part of these financial statements.

34-40 Quadrant Richmond Management Ltd

Statement of Changes in Equity

Year ended 31 December 2018

	Called up share capital £	Maintenance reserve £	Profit and loss account £	Total £
At 1 January 2017	36	7,910	–	7,946
Profit for the year			139	139
Transfer to maintenance reserve	–	139	(139)	–
Total comprehensive income for the year	–	139	–	139
At 31 December 2017	36	8,049	–	8,085
Loss for the year			(143)	(143)
Transfer from maintenance reserve	–	(143)	143	–
Total comprehensive income for the year	–	(143)	–	(143)
At 31 December 2018	<u>36</u>	<u>7,905</u>	<u>–</u>	<u>7,941</u>

The notes on pages 7 to 8 form part of these financial statements.

34-40 Quadrant Richmond Management Ltd

Statement of Cash Flows

Year ended 31 December 2018

	2018 £	2017 £
Cash flows from operating activities		
(Loss)/profit for the financial year	(143)	139
<i>Adjustments for:</i>		
Other interest receivable and similar income	(22)	(1)
Accrued (income)/expenses	(56)	756
<i>Changes in:</i>		
Trade and other debtors	968	(3,964)
Trade and other creditors	(5,401)	4,477
Cash generated from operations	(4,654)	1,407
Interest received	22	1
Net cash (used in)/from operating activities	(4,632)	1,408
Net (decrease)/increase in cash and cash equivalents	(4,632)	1,408
Cash and cash equivalents at beginning of year	14,790	13,382
Cash and cash equivalents at end of year	10,158	14,790

The notes on pages 7 to 8 form part of these financial statements.

34-40 Quadrant Richmond Management Ltd

Notes to the Financial Statements

Year ended 31 December 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Building 3 Chiswick Park, 566 Chiswick High Road, London, W4 5YA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered.

Revenue from service charges is recognised in the period in which the services are provided.

4. Turnover

Turnover arises from:

	2018	2017
	£	£
Service charges	<u>27,126</u>	<u>27,104</u>

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

5. Other interest receivable and similar income

	2018	2017
	£	£
Interest on cash and cash equivalents	<u>22</u>	<u>1</u>

34-40 Quadrant Richmond Management Ltd

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

6. Debtors

	2018	2017
	£	£
Trade debtors	721	689
Called up share capital not paid	36	36
Prepayments and accrued income	3,523	4,523
	<u>4,280</u>	<u>5,248</u>

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	2,300	2,356
Other creditors	4,196	9,597
	<u>6,496</u>	<u>11,953</u>

8. Called up share capital

Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	<u>36</u>	<u>36</u>	<u>36</u>	<u>36</u>

9. Reserves

Maintenance reserves comprise reserves to fund the cost of large irregular repairs and maintenance work.