

REGISTERED NUMBER: 09077120 (England and Wales)

RUTHIN CASTLE HOTEL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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RUTHIN CASTLE HOTEL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTOR:	Ms N Rabani
REGISTERED OFFICE:	Ruthin Castle Castle Street Ruthin Clwyd LL15 2NU
REGISTERED NUMBER:	09077120 (England and Wales)

RUTHIN CASTLE HOTEL LIMITED (REGISTERED NUMBER: 09077120)

**ABRIDGED BALANCE SHEET
31 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		93,985		103,220
Tangible assets	5		<u>251,723</u>		<u>227,610</u>
			345,708		330,830
CURRENT ASSETS					
Stocks		12,581		26,021	
Debtors		144,430		156,479	
Cash at bank and in hand		<u>16,301</u>		<u>1,707</u>	
		173,312		184,207	
CREDITORS					
Amounts falling due within one year		<u>1,683,825</u>		<u>1,203,980</u>	
NET CURRENT LIABILITIES			(1,510,513)		(1,019,773)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,164,805)		(688,943)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings		<u>(1,164,806)</u>		<u>(688,944)</u>	
		(1,164,805)		(688,943)	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 December 2020 and were signed by:

Ms N Rabani - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

Ruthin Castle Hotel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

Notwithstanding the loss for the year, the net current liabilities and deficiency in shareholders' funds on the Balance Sheet as at 31 December 2019, the directors believe it is appropriate for the financial statements to be prepared on a going concern basis as the company continues to receive the support of its principal creditors.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost and Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 96 (2018 - 99) .

4. INTANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 January 2019	
and 31 December 2019	<u>184,708</u>
AMORTISATION	
At 1 January 2019	81,488
Amortisation for year	<u>9,235</u>
At 31 December 2019	<u>90,723</u>
NET BOOK VALUE	
At 31 December 2019	<u>93,985</u>
At 31 December 2018	<u>103,220</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 January 2019	355,711
Additions	44,878
Disposals	(500)
At 31 December 2019	<u>400,089</u>
DEPRECIATION	
At 1 January 2019	128,101
Charge for year	20,265
At 31 December 2019	<u>148,366</u>
NET BOOK VALUE	
At 31 December 2019	<u>251,723</u>
At 31 December 2018	<u>227,610</u>

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	7,800	4,680
Between one and five years	<u>-</u>	<u>7,800</u>
	<u>7,800</u>	<u>12,480</u>

7. CONTINGENT LIABILITIES

There is a cross guarantee and debenture in place between the bank, the company and its ultimate parent undertaking, Ruby Hotel Collection Holdings Limited.

8. RELATED PARTY DISCLOSURES

On 19th September 2019 the companies immediate parent company, Ruthin Castle Estates Ltd, was acquired by Ruby Hotel Collection Holdings Ltd, a company registered in England and Wales.

9. POST BALANCE SHEET EVENTS

On 30th January 2020 the World Health Organization declared the outbreak of coronavirus ("COVID-19") to be a public health emergency. This pandemic has severely restricted the level of worldwide economic activity.

The effects of the coronavirus pandemic continue to have a significant impact on the Company's trade after the balance sheet date, both directly and indirectly through the effect on the wider UK economy.

The Company has taken advantage of the significant financial support offered by HM Government and along with the support of its principal creditors is confident the Company continues to be a going concern.

The Company continues to monitor developments closely and adjust its plans accordingly.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.