

**Report of the Directors and
Financial Statements for the Period 1 February 2015 to 29 June 2016
for
WEST END RESIDENTIAL PROPERTY (2) PLC**



Ashley-Richmond Accountants Limited
Chartered Certified Accountants
& Registered Auditors
Argyle House, 3rd Floor Northside
Joel Street, Northwood Hills
Middlesex
HA6 1NW

WEST END RESIDENTIAL PROPERTY (2) PLC

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for the Period 1 FEBRUARY 2015 TO 29 JUNE 2016**

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WEST END RESIDENTIAL PROPERTY (2) PLC

Company Information
for the Period 1 FEBRUARY 2015 TO 29 JUNE 2016

DIRECTORS:

B K H Thakrar
S S Vagjiani

SECRETARY:

L Da Silva

REGISTERED OFFICE:

Eighth Floor 6 New Street Square
New Fetter Lane
London
EC4A 3AQ

REGISTERED NUMBER:

09076944 (England and Wales)

AUDITORS:

Ashley-Richmond Accountants Limited
Chartered Certified Accountants
& Registered Auditors
Argyle House, 3rd Floor Northside
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WEST END RESIDENTIAL PROPERTY (2) PLC

Report of the Directors for the Period 1 FEBRUARY 2015 TO 29 JUNE 2016

The directors present their report with the financial statements of the company for the period 1 February 2015 to 29 June 2016.

DIRECTORS

B K H Thakrar has held office during the whole of the period from 1 February 2015 to the date of this report.

Other changes in directors holding office are as follows:

S S Vagjiani - appointed 18 February 2015

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Ashley-Richmond Accountants Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
B K H Thakrar - Director

Date: 21/03/17

Report of the Independent Auditors to the Members of WEST END RESIDENTIAL PROPERTY (2) PLC

We have audited the financial statements of WEST END RESIDENTIAL PROPERTY (2) PLC for the period ended 29 June 2016 on pages five to eight. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 29 June 2016 and of its loss for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

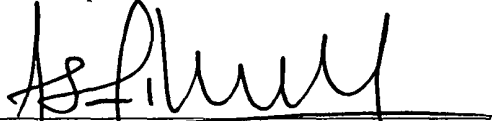
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Members of
WEST END RESIDENTIAL PROPERTY (2) PLC**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.



Ashley-Richmond Accountants Limited
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Argyle House, 3rd Floor Northside
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Date: 23 MARCH 2017 .

WEST END RESIDENTIAL PROPERTY (2) PLC**Profit and Loss Account
for the Period 1 FEBRUARY 2015 TO 29 JUNE 2016**

		Period 1.2.15 to 29.6.16 £	Period 9.6.14 to 31.1.15 £
	Notes		
TURNOVER		-	-
Administrative expenses		<u>(42,559)</u>	<u>-</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(42,559)	-
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL PERIOD		<u>(42,559)</u>	<u>-</u>

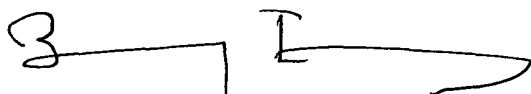
The notes form part of these financial statements

Balance Sheet
29 JUNE 2016

	Notes	29.6.16 £	31.1.15 £
FIXED ASSETS			
Investments	4	500,000	-
CURRENT ASSETS			
Debtors	5	37,500	1
Cash at bank		<u>73,641</u>	<u>-</u>
		111,141	1
CREDITORS			
Amounts falling due within one year	6	<u>(3,700)</u>	<u>-</u>
NET CURRENT ASSETS		<u>107,441</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>607,441</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	7	650,000	1
Profit and loss account	8	<u>(42,559)</u>	<u>-</u>
SHAREHOLDERS' FUNDS		<u>607,441</u>	<u>1</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 21/03/2017 and were signed on its behalf by:



.....
B K H Thakrar - Director

The notes form part of these financial statements

WEST END RESIDENTIAL PROPERTY (2) PLC

Notes to the Financial Statements for the Period 1 FEBRUARY 2015 TO 29 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	Period 1.2.15 to 29.6.16 £	Period 9.6.14 to 31.1.15 £
Auditors' remuneration	<u>2,500</u>	<u>-</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period ended 29 June 2016 nor for the period ended 31 January 2015.

4. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
Additions	<u>500,000</u>
At 29 June 2016	<u>500,000</u>
NET BOOK VALUE	
At 29 June 2016	<u>500,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company

INTRATEC LIMITED

Country of incorporation: England and Wales

Nature of business: Property development and investments.

Class of shares:	% holding
Ordinary Shares	41.70

WEST END RESIDENTIAL PROPERTY (2) PLC

Notes to the Financial Statements - continued for the Period 1 FEBRUARY 2015 TO 29 JUNE 2016

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				29.6.16	31.1.15
				£	£
	Other debtors			<u>37,500</u>	<u>1</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				29.6.16	31.1.15
				£	£
	Other creditors			<u>3,700</u>	<u>-</u>
7. CALLED UP SHARE CAPITAL					
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:		29.6.16	31.1.15
				£	£
600,000	B Ordinary	£1		<u>600,000</u>	<u>-</u>
Allotted and issued:					
Number:	Class:	Nominal value:		29.6.16	31.1.15
				£	£
50,000	A Ordinary	£1		<u>50,000</u>	<u>1</u>
The following shares were issued during the period for cash at par:					
49,999 A Ordinary shares of £1					
600,000 B Ordinary shares of £1					
8. RESERVES					Profit and loss account
					£
	Deficit for the period				<u>(42,559)</u>
	At 29 June 2016				<u>(42,559)</u>

WEST END RESIDENTIAL PROPERTY (2) PLC**Profit and Loss Account
for the Period 1 FEBRUARY 2015 TO 29 JUNE 2016**

	Period 1.2.15 to 29.6.16		Period 9.6.14 to 31.1.15	
	£	£	£	£
Income		-		-
Expenditure				
Insurance	180		-	
Sundry expenses	12		-	
Accountancy	1,860		-	
Administration®ulatory fees	4,913		-	
Legal fees	18,694		-	
Auditors' remuneration	<u>2,500</u>		-	
		<u>28,159</u>		-
		(28,159)		-
Finance costs				
Finance arrangement fees		<u>14,400</u>		-
NET LOSS		<u>(42,559)</u>		-

This page does not form part of the statutory financial statements
