

REGISTERED NUMBER: 09076548 (England and Wales)

Dr Doolittles 2 Limited
Unaudited Financial Statements
for the Year Ended 31st July 2021

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Dr Doolittles 2 Limited

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for the Year Ended 31st July 2021**

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Dr Doolittles 2 Limited
Company Information
for the Year Ended 31st July 2021

Director: Mr. S Salles O Segliesi

Registered office: 4th Floor
100 Fenchurch Street
London
EC3M 5JD

Registered number: 09076548 (England and Wales)

Accountants: Wilson Stevens
Accountants
4th Floor
100 Fenchurch Street
London
EC3M 5JD

Statement of Financial Position
31st July 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	4	29,400	39,200
Tangible assets	5	1,756	2,215
		<u>31,156</u>	<u>41,415</u>
Current assets			
Stocks		14,845	15,446
Debtors	6	29,027	604
Cash at bank and in hand		34,912	9,052
		<u>78,784</u>	<u>25,102</u>
Creditors			
Amounts falling due within one year	7	52,587	41,398
Net current assets/(liabilities)		<u>26,197</u>	<u>(16,296)</u>
Total assets less current liabilities		<u>57,353</u>	<u>25,119</u>
Creditors			
Amounts falling due after more than one year	8	117,577	102,836
Net liabilities		<u>(60,224)</u>	<u>(77,717)</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		(60,324)	(77,817)
		<u>(60,224)</u>	<u>(77,717)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Dr Doolittles 2 Limited (Registered number: 09076548)

Statement of Financial Position - continued
31st July 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 22nd March 2022 and were signed by:

A handwritten signature in black ink, appearing to be 'S Salles O Segliesi', with a long horizontal line extending to the right.

Mr. S Salles O Segliesi - Director

The notes form part of these financial statements

Dr Doolittles 2 Limited

Notes to the Financial Statements for the Year Ended 31st July 2021

1. Statutory information

Dr Doolittles 2 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Equipment - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Dr Doolittles 2 Limited

Notes to the Financial Statements - continued
for the Year Ended 31st July 2021

3. Employees and directors

The average number of employees during the year was 3 (2020 - 2).

4. Intangible fixed assets

	Goodwill £
Cost	
At 1st August 2020 and 31st July 2021	98,000
Amortisation	
At 1st August 2020	58,800
Charge for year	9,800
At 31st July 2021	68,600
Net book value	
At 31st July 2021	29,400
At 31st July 2020	39,200

5. Tangible fixed assets

	Equipment £
Cost	
At 1st August 2020	6,953
Additions	125
At 31st July 2021	7,078
Depreciation	
At 1st August 2020	4,738
Charge for year	584
At 31st July 2021	5,322
Net book value	
At 31st July 2021	1,756
At 31st July 2020	2,215

6. Debtors: amounts falling due within one year

	2021 £	2020 £
Other debtors	29,027	604

Dr Doolittles 2 Limited

Notes to the Financial Statements - continued
for the Year Ended 31st July 2021

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	13,013	8,287
Trade creditors	18,566	17,361
Taxation and social security	18,563	13,380
Other creditors	2,445	2,370
	<u>52,587</u>	<u>41,398</u>

8. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	<u>117,577</u>	<u>102,836</u>

9. Director's advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31st July 2021 and 31st July 2020:

	2021	2020
	£	£
Mr. S Salles O Segliesi		
Balance outstanding at start of year	-	-
Amounts advanced	28,423	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>28,423</u>	<u>-</u>