

COMPANY REGISTRATION NUMBER: 09076548

Dr Doolittles 2 Limited

Filleted Unaudited Financial Statements

Year Ended

31 July 2017

Dr Doolittles 2 Limited
Financial Statements

Year Ended 31st July 2017

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Dr Doolittles 2 Limited

Officers and Professional Advisers

Director

Mr S Salles O Segliesi

Registered Office

4th Floor
100 Fenchurch Street
London
EC3M 5JD

Accountants

Wilson Stevens
Accountants
4th Floor
100 Fenchurch Street
London
EC3M 5JD

Dr Doolittles 2 Limited
Statement of Financial Position

31 July 2017

		2017		2016
	Note	£	£	£
Fixed Assets				
Intangible assets	5	68,600		78,400
Tangible assets	6	2,295		3,060
		<u>70,895</u>		<u>81,460</u>
Current Assets				
Stocks		17,846		19,711
Debtors	7	14,338		9,151
Cash at bank and in hand		4,508		17,794
		<u>36,692</u>		<u>46,656</u>
Creditors: Amounts Falling due Within One Year	8	42,185		37,568
Net Current (Liabilities)/Assets			(5,493)	9,088
Total Assets Less Current Liabilities			65,402	90,548
Creditors: Amounts Falling due after More than One Year	9		112,591	111,055
Net Liabilities			(47,189)	(20,507)
Capital and Reserves				
Called up share capital		100		100
Profit and loss account		(47,289)		(20,607)
Shareholders Deficit		(47,189)		(20,507)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Dr Doolittles 2 Limited

Statement of Financial Position (*continued*)

31 July 2017

These financial statements were approved by the board of directors and authorised for issue on 30 April 2018 , and are signed on behalf of the board by:

Mr S Salles O Segliesi Director

Company registration number: 09076548

Dr Doolittles 2 Limited
Notes to the Financial Statements

Year Ended 31st July 2017

1. General Information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 4th Floor, 100 Fenchurch Street, London, EC3M 5JD.

2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1st August 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

Disclosure Exemptions

The financial statements have been prepared in accordance with the provision of FRS 102 Section 1A for small entities. There were no material departures from the standard.

Revenue Recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	10% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Employee Numbers

The average number of persons employed by the company during the year amounted to 3 (2016: 4).

5. Intangible Assets

	Goodwill
	£
Cost	
At 1st August 2016 and 31st July 2017	98,000

Amortisation	
At 1st August 2016	19,600
Charge for the year	9,800

At 31st July 2017	29,400

Carrying amount	
At 31st July 2017	68,600

At 31st July 2016	78,400

6. Tangible Assets

	Equipment £	Total £
Cost		
At 1st August 2016 and 31st July 2017	4,773	4,773
Depreciation		
At 1st August 2016	1,713	1,713
Charge for the year	765	765
At 31st July 2017	2,478	2,478
Carrying amount		
At 31st July 2017	2,295	2,295
At 31st July 2016	3,060	3,060

7. Debtors

	2017 £	2016 £
Other debtors	14,338	9,151

8. Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	11,915	6,301
Trade creditors	21,311	16,322
Social security and other taxes	2,946	6,112
Other creditors	6,013	8,833
	42,185	37,568

9. Creditors: amounts falling due after more than one year

	2017 £	2016 £
Bank loans and overdrafts	112,591	111,055

10. Director's Advances, Credits and Guarantees

During the year the director entered into the following advances and credits with the company:

	2017			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr S Salles O Segliesi	8,630	31,100	(39,730)	—
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	2016			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr S Salles O Segliesi	(6,650)	53,600	(38,320)	8,630
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11. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st August 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.