

Dr Doolittles 2 Limited
Unaudited Financial Statements
for the Year Ended 31st July 2020

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for the Year Ended 31st July 2020**

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Dr Doolittles 2 Limited
Company Information
for the Year Ended 31st July 2020

Director: Mr. S Salles O Segliesi

Registered office: 4th Floor
100 Fenchurch Street
London
EC3M 5JD

Registered number: 09076548 (England and Wales)

Accountants: Wilson Stevens
Accountants
4th Floor
100 Fenchurch Street
London
EC3M 5JD

Statement of Financial Position
31st July 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Intangible assets	4		39,200		49,000
Tangible assets	5		<u>2,215</u>		<u>2,954</u>
			41,415		51,954
Current assets					
Stocks		15,446		14,320	
Debtors	6	604		624	
Cash at bank and in hand		<u>9,052</u>		<u>11,651</u>	
		25,102		26,595	
Creditors					
Amounts falling due within one year	7	<u>41,398</u>		<u>37,468</u>	
Net current liabilities			(16,296)		(10,873)
Total assets less current liabilities			25,119		41,081
Creditors					
Amounts falling due after more than one year	8		<u>102,836</u>		<u>105,517</u>
Net liabilities			(77,717)		(64,436)
Capital and reserves					
Called up share capital			100		100
Retained earnings			<u>(77,817)</u>		<u>(64,536)</u>
			(77,717)		(64,436)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Statement of Financial Position - continued
31st July 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 1st February 2021 and were signed by:

Mr. S Salles O Segliesi - Director

**Notes to the Financial Statements
for the Year Ended 31st July 2020**

1. Statutory information

Dr Doolittles 2 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

It is unclear how the 2020 coronavirus will impact the company and given that the severity cannot be reliably estimated, the financial statements have been prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Equipment - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31st July 2020

2. Accounting policies - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 2 (2019 - 2) .

4. Intangible fixed assets

Goodwill
£

Cost

At 1st August 2019
and 31st July 2020

98,000

Amortisation

At 1st August 2019

49,000

Charge for year

9,800

At 31st July 2020

58,800

Net book value

At 31st July 2020

39,200

At 31st July 2019

49,000

5. Tangible fixed assets

Equipment
£

Cost

At 1st August 2019
and 31st July 2020

6,953

Depreciation

At 1st August 2019

3,999

Charge for year

739

At 31st July 2020

4,738

Net book value

At 31st July 2020

2,215

At 31st July 2019

2,954

6. Debtors: amounts falling due within one year

2020

2019

£

£

Other debtors

604

624

Notes to the Financial Statements - continued
for the Year Ended 31st July 2020

7.	Creditors: amounts falling due within one year	2020	2019
		£	£
	Bank loans and overdrafts	8,287	12,030
	Trade creditors	17,361	16,956
	Taxation and social security	13,380	5,782
	Other creditors	2,370	2,700
		<u>41,398</u>	<u>37,468</u>
8.	Creditors: amounts falling due after more than one year	2020	2019
		£	£
	Bank loans	<u>102,836</u>	<u>105,517</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.