

REGISTERED COMPANY NUMBER: 09075755 (England and Wales)
REGISTERED CHARITY NUMBER: 1162441

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023
FOR
INDEPENDENT FETAL ANTI-CONVULSANT TRUST

RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Lancashire
PR3 6SJ

INDEPENDENT FETAL ANTI-CONVULSANT TRUST

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 11

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's main object is to relieve the needs of disabled persons whose disabilities were caused as a result of their mother taking an anti-convulsant drug during pregnancy to treat her condition in such ways as the trustees may from time to time decide.

ACHIEVEMENT AND PERFORMANCE

The past 12 months have been a rollercoaster of serious and important meetings.

This all began in January with meetings with the Medicine and Healthcare Products Regulatory Agency (MHRA) due to the repeated failings of healthcare professionals and Pharmacists not giving the Pregnancy Prevention Program and its warnings on dangers of Sodium Valproate and pregnancy. So much work was needed and changes to the legislation required to ensure every woman received the information.

INFACT also met with National Institute for Clinical Excellence (NICE) and their Head of Publishing with a view for improved updates to the guidance of Valproate in pregnancy and Fetal Valproate Spectrum Disorder. Our proposals were accepted and a more detailed description of the dangers were used in their Clinical Knowledge Summaries (CKS) with a link to the European Consensus statement.

From January through to the summer the meetings continued with the Health Minister and the Patient Safety Commissioner. Gradual changes therefore were made to the Pregnancy Prevention Program and the conversation began into possible compensation for the victims of Valproate who had suffered damage in pregnancy and had lifelong disabilities.

INFACT featured highly in The Patient Safety Commissioner (PSC) 100-day report in February where our work was explained as vitally important, which helped put more pressure on the Department of Health on the subject of Redress/Compensation.

From March the media reports in the Sunday Times continued on the topic of Valproate as the Health Editor put pressure on the Treasury for the compensation which we had discussed briefly with the Health Minister. However, after INFACT had also had no response from the Chancellor, we gathered around 20 families and held a small protest outside the Treasury. 2 days later, a letter arrived explaining how he was in discussion with the Dept of Health and is regularly updated.

Following numerous meetings with MPs and the All-Party Parliamentary Group along with Dr Rebecca Bromley Researcher and Clinical Psychologist from March onwards more work was done towards the Diagnostic Clinical as we were able to work with Dr Bromley with the opening up of new research into those aged 16 years old and over who suffered with FVSD as work into their adult life had never been carried out before. We continue to work with Dr Bromley on this issue.

In May following our 4th meeting with the Health Minister and PSC we were informed that the Department of Health had asked Dr Henrietta Hughes (PSC) and her team to carry out costings on compensation for Valproate sufferers. This took INFACT to a whole new level of campaigning with light at the end of the tunnel finally seeping through for those who we had fought so hard for.

A meeting was set for August with Henrietta's team following emails to and fro between her and the Health Minister. We now look forward to a brighter back half of 2023/24.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

FINANCIAL REVIEW

The statement of financial activities shows a surplus of £6,000 and carried forward funds surplus of £6,179.

Donations during the period were £9,719.

A grant of £10,000 from The Big Lottery Fund - Awards for All was received during the year, with £5,000 outstanding at 30 June 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, memorandum and articles of association, and consists a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09075755 (England and Wales)

Registered Charity number

1162441

Registered office

Heather Brae
School Lane
Pilling
Preston
Lancashire
PR3 6AA

Trustees

Mrs J Williams Director
Mrs E Murphy Director
Mrs S Palmer Director

Independent Examiner

RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Lancashire
PR3 6SJ

Bankers

Natwest Bank plc
Garstang Branch
Market Place
Garstang
PR3 1ZA

Approved by order of the board of trustees on 12 October 2023 and signed on its behalf by:

Mrs J Williams - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
INDEPENDENT FETAL ANTI-CONVULSANT TRUST**

Independent examiner's report to the trustees of Independent Fetal Anti-Convulsant Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan Meikle

RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Lancashire
PR3 6SJ

12 October 2023

INDEPENDENT FETAL ANTI-CONVULSANT TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>9,719</u>	<u>10,000</u>	<u>19,719</u>	<u>2,551</u>
EXPENDITURE ON					
Charitable activities					
General		<u>8,719</u>	<u>5,000</u>	<u>13,719</u>	<u>11,206</u>
NET INCOME/(EXPENDITURE)		1,000	5,000	6,000	(8,655)
RECONCILIATION OF FUNDS					
Total funds brought forward		179	-	179	8,834
TOTAL FUNDS CARRIED FORWARD		<u><u>1,179</u></u>	<u><u>5,000</u></u>	<u><u>6,179</u></u>	<u><u>179</u></u>

The notes form part of these financial statements

INDEPENDENT FETAL ANTI-CONVULSANT TRUST (REGISTERED NUMBER: 09075755)

**BALANCE SHEET
30 JUNE 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	1,113	-	1,113	1,309
CURRENT ASSETS					
Cash at bank and in hand		463	5,000	5,463	1,344
CREDITORS					
Amounts falling due within one year	7	(397)	-	(397)	(2,474)
NET CURRENT ASSETS		<u>66</u>	<u>5,000</u>	<u>5,066</u>	<u>(1,130)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,179	5,000	6,179	179
NET ASSETS FUNDS	9	<u>1,179</u>	<u>5,000</u>	<u>6,179</u>	<u>179</u>
Unrestricted funds				1,179	179
Restricted funds				5,000	-
TOTAL FUNDS				<u>6,179</u>	<u>179</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

INDEPENDENT FETAL ANTI-CONVULSANT TRUST (REGISTERED NUMBER: 09075755)

**BALANCE SHEET - continued
30 JUNE 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 October 2023 and were signed on its behalf by:

Mrs J Williams - Trustee

The notes form part of these financial statements

INDEPENDENT FETAL ANTI-CONVULSANT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The total funds of the charity are unrestricted.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	9,719	2,551
Grants	10,000	-
	<u>19,719</u>	<u>2,551</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
The Big Lottery Fund - Award for All	<u>10,000</u>	<u>-</u>

INDEPENDENT FETAL ANTI-CONVULSANT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>196</u>	<u>231</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>2,551</u>	<u>-</u>	<u>2,551</u>
EXPENDITURE ON			
Charitable activities			
General	<u>11,206</u>	<u>-</u>	<u>11,206</u>
NET INCOME/(EXPENDITURE)	(8,655)	-	(8,655)
RECONCILIATION OF FUNDS			
Total funds brought forward	8,834	-	8,834
TOTAL FUNDS CARRIED FORWARD	<u>179</u>	<u>-</u>	<u>179</u>

INDEPENDENT FETAL ANTI-CONVULSANT TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 July 2022 and 30 June 2023	<u>2,730</u>
DEPRECIATION	
At 1 July 2022	1,421
Charge for year	<u>196</u>
At 30 June 2023	<u>1,617</u>
NET BOOK VALUE	
At 30 June 2023	<u>1,113</u>
At 30 June 2022	<u>1,309</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other loans (see note 8)	-	2,173
Accruals and deferred income	<u>397</u>	<u>301</u>
	<u>397</u>	<u>2,474</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Directors' loans	<u>-</u>	<u>2,173</u>

9. MOVEMENT IN FUNDS

	At 1/7/22 £	Net movement in funds £	At 30/6/23 £
Unrestricted funds			
General fund	179	1,000	1,179
Restricted funds			
The Big Lottery Fund - Awards for All	-	5,000	5,000
TOTAL FUNDS	<u>179</u>	<u>6,000</u>	<u>6,179</u>

INDEPENDENT FETAL ANTI-CONVULSANT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,719	(8,719)	1,000
Restricted funds			
The Big Lottery Fund - Awards for All	10,000	(5,000)	5,000
TOTAL FUNDS	<u>19,719</u>	<u>(13,719)</u>	<u>6,000</u>

Comparatives for movement in funds

	At 1/7/21 £	Net movement in funds £	At 30/6/22 £
Unrestricted funds			
General fund	8,834	(8,655)	179
TOTAL FUNDS	<u>8,834</u>	<u>(8,655)</u>	<u>179</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,551	(11,206)	(8,655)
TOTAL FUNDS	<u>2,551</u>	<u>(11,206)</u>	<u>(8,655)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/21 £	Net movement in funds £	At 30/6/23 £
Unrestricted funds			
General fund	8,834	(7,655)	1,179
Restricted funds			
The Big Lottery Fund - Awards for All	-	5,000	5,000
TOTAL FUNDS	<u>8,834</u>	<u>(2,655)</u>	<u>6,179</u>

INDEPENDENT FETAL ANTI-CONVULSANT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,270	(19,925)	(7,655)
Restricted funds			
The Big Lottery Fund - Awards for All	10,000	(5,000)	5,000
TOTAL FUNDS	<u>22,270</u>	<u>(24,925)</u>	<u>(2,655)</u>

The Big Lottery Fund - Awards for All

The Big Lottery Fund awarded £10,000 to Independent Fetal Anti-Convulsant Trust in order to cover costs of running the charity. The funding should be allocated as £1,000 to room hire, £3,000 covering travel costs, £1,000 to cover advertising costs, and office rental costs with £2,340 contribution to rent and £2,660 towards utilities.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.