

REGISTERED COMPANY NUMBER: 09075755 (England and Wales)
REGISTERED CHARITY NUMBER: 1162441

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022
FOR
INDEPENDENT FETAL ANTI-CONVULSANT TRUST

RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Lancashire
PR3 6SJ

INDEPENDENT FETAL ANTI-CONVULSANT TRUST

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FOR THE YEAR ENDED 30 JUNE 2022**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's main object is to relieve the needs of disabled persons whose disabilities were caused as a result of their mother taking an anti-convulsant drug during pregnancy to treat her condition in such ways as the trustees may from time to time decide.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

ACHIEVEMENT AND PERFORMANCE

2022 has been a complex year for INFACT especially as everything started to reach normality once again. Our first big achievement came in October 2021 when we received confirmation from the World Health Organisation (WHO) that our proposals had been accepted and that the Essential Medicines List for Sodium Valproate was to be updated to ensure every country across the world were made aware of the dangers of the medication when taken in pregnancy.

As we had met with the Sunday Times Health editor back in October last year too, we continued that conversation as they had shown particular interest in the story. The best news arrived in March when we were informed that the story of the damages caused by Valproate were to hit their front page, however the shock came on 17 April 2022 when the story had also continued into pages 8 and 9 and also the Editors Column. The coverage wasn't to stop there, as we were also told that the Sunday Times had agreed to back our campaign and continue to report and help push for redress.

This year, we had decided to organize a fund-raising event which had brought with it many trying times for those taking part as they trained to climb Ben Nevis. The climb took place in August when the weather was at its best but extremely hot. Hats off to those completing the climb as they raised around £3,000.

In September, INFACT we had been asked to attend and act as keynote speaker at the Health Safety Journalism conference which attracted a huge attendance of around 1,000 healthcare professionals. The attention given to Valproate and its problems brought with it plenty of questions and numerous contacts within the profession.

September brought with it numerous challenges as INFACT had been asked to give evidence to the Health Select Committee about the campaign and the experience of those harmed by Valproate, however due to the train strikes was put back until December. We had also been contacted by production companies who, due to 2023 being the 50th year of Valproate, wanted to make a documentary of the topic. Then came the terrible news from Buckingham Palace that the Queen had died and everything came to a stop. However, Janet Williams, due to receiving her MBE back in April received an invite to the funeral and was accompanied by colleague Emma Murphy to travel with her. The experience was very emotional, an experience which will never be forgotten.

At the start of October information arrived that the Patient Safety Commissioner had been named, and so INFACT took it upon themselves to make contact enabling our first meeting with her on the 12th October 2022. There was a sudden surge of meetings which followed, this included a meeting with our APPG, of which the Chair is Cat Smith MP, closely followed by a meeting with Health Minister Maria Caulfield on the 19th.

By the end of the year INFACT had given evidence to the Health Select Committee and had numerous appointments with the Patient Safety Commissioner (PSC) and Health Minister who agreed that compensation was needed for those who had been harmed by Valproate, with the costings of that given to the PSC.

Christmas came and went and by January 13th we had our 3rd meeting with the National Institute for Clinical Excellence who deal with the guidance for healthcare professionals, in this meeting it was agreed that information would be put forward about the problems caused by Fetal Valproate Spectrum Disorder enable better diagnosis, however this wouldn't come into force until later in the year.

By February the future definitely looked brighter with the possibility of redress, better information on diagnosis for valproate spectrum Disorder and a meeting in the diary to discuss a Diagnostic Clinic with the NHS.

It had been yet another busy year with no signs of it slowing down in 2023!

FINANCIAL REVIEW

The statement of financial activities shows a deficit of £8,655 and carried forward funds surplus of £179.

Donations and grants during the period were £2,551.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, memorandum and articles of association, and consists a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09075755 (England and Wales)

Registered Charity number

1162441

Registered office

Heather Brae
School Lane
Pilling
Preston
Lancashire
PR3 6AA

Trustees

Mrs J Williams Director
Mrs E Murphy Director
Mrs S Palmer Director

Independent Examiner

RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Lancashire
PR3 6SJ

Bankers

Natwest Bank plc
Garstang Branch
Market Place
Garstang
PR3 1ZA

Approved by order of the board of trustees on 6 March 2023 and signed on its behalf by:

Mrs J Williams - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
INDEPENDENT FETAL ANTI-CONVULSANT TRUST**

Independent examiner's report to the trustees of Independent Fetal Anti-Convulsant Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan Meikle
FCA
RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Lancashire
PR3 6SJ

6 March 2023

INDEPENDENT FETAL ANTI-CONVULSANT TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022**

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	<u>2,551</u>	<u>7,220</u>
EXPENDITURE ON			
Charitable activities			
General		<u>11,206</u>	<u>2,904</u>
NET INCOME/(EXPENDITURE)		(8,655)	4,316
RECONCILIATION OF FUNDS			
Total funds brought forward		8,834	4,518
TOTAL FUNDS CARRIED FORWARD		<u><u>179</u></u>	<u><u>8,834</u></u>

The notes form part of these financial statements

INDEPENDENT FETAL ANTI-CONVULSANT TRUST (REGISTERED NUMBER: 09075755)

**BALANCE SHEET
30 JUNE 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	1,309	1,540
CURRENT ASSETS			
Cash at bank and in hand		1,344	9,750
CREDITORS			
Amounts falling due within one year	7	(2,474)	(2,456)
NET CURRENT ASSETS		<u>(1,130)</u>	<u>7,294</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		179	8,834
NET ASSETS FUNDS		<u>179</u>	<u>8,834</u>
	9		
Unrestricted funds		179	8,834
TOTAL FUNDS		<u>179</u>	<u>8,834</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 March 2023 and were signed on its behalf by:

Mrs J Williams - Trustee

The notes form part of these financial statements

INDEPENDENT FETAL ANTI-CONVULSANT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The total funds of the charity are unrestricted.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	2,551	1,070
Grants	-	6,150
	<u>2,551</u>	<u>7,220</u>

INDEPENDENT FETAL ANTI-CONVULSANT TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>231</u>	<u>174</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>7,220</u>
EXPENDITURE ON	
Charitable activities	
General	<u>2,904</u>
NET INCOME	4,316
RECONCILIATION OF FUNDS	
Total funds brought forward	4,518
TOTAL FUNDS CARRIED FORWARD	<u>8,834</u>

INDEPENDENT FETAL ANTI-CONVULSANT TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 July 2021 and 30 June 2022	<u>2,730</u>
DEPRECIATION	
At 1 July 2021	1,190
Charge for year	<u>231</u>
At 30 June 2022	<u>1,421</u>
NET BOOK VALUE	
At 30 June 2022	<u>1,309</u>
At 30 June 2021	<u>1,540</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other loans (see note 8)	2,173	2,173
Accruals and deferred income	<u>301</u>	<u>283</u>
	<u>2,474</u>	<u>2,456</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Directors' loans	<u>2,173</u>	<u>2,173</u>

9. MOVEMENT IN FUNDS

	At 1/7/21 £	Net movement in funds £	At 30/6/22 £
Unrestricted funds			
General fund	8,834	(8,655)	179
TOTAL FUNDS	<u>8,834</u>	<u>(8,655)</u>	<u>179</u>

INDEPENDENT FETAL ANTI-CONVULSANT TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,551	(11,206)	(8,655)
TOTAL FUNDS	<u>2,551</u>	<u>(11,206)</u>	<u>(8,655)</u>

Comparatives for movement in funds

	At 1/7/20 £	Net movement in funds £	At 30/6/21 £
Unrestricted funds			
General fund	4,518	4,316	8,834
TOTAL FUNDS	<u>4,518</u>	<u>4,316</u>	<u>8,834</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,220	(2,904)	4,316
TOTAL FUNDS	<u>7,220</u>	<u>(2,904)</u>	<u>4,316</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/20 £	Net movement in funds £	At 30/6/22 £
Unrestricted funds			
General fund	4,518	(4,339)	179
TOTAL FUNDS	<u>4,518</u>	<u>(4,339)</u>	<u>179</u>

INDEPENDENT FETAL ANTI-CONVULSANT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,771	(14,110)	(4,339)
TOTAL FUNDS	<u>9,771</u>	<u>(14,110)</u>	<u>(4,339)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.