

REGISTERED COMPANY NUMBER: 09075755 (England and Wales)

REGISTERED CHARITY NUMBER: 1162441

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2018
for
Independent Fetal Anti-Convulsant Trust**

RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Preston
Lancashire
PR3 6SJ

Independent Fetal Anti-Convulsant Trust
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for the Year Ended 30 June 2018

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Independent Fetal Anti-Convulsant Trust

Report of the Trustees

for the Year Ended 30 June 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

Objectives and aims

The charity's main object is to relieve the needs of disabled persons whose disabilities were caused as a result of their mother taking an anti-convulsant drug during pregnancy to treat her condition in such ways as the trustees may from time to time decide.

Significant activities

The charity has carried out various activities to promote the objectives as follows:

- House of Commons Debate on Valproate in Pregnancy
- BBC Inside Out Documentary in February 2018
- Involvement in the re-writing of the Diagnostic Criteria for Fetal Valproate Spectrum Disorder
- Involvement in the Independent Medicines and Medical Devices Review on Valproate
- INFACT Conference held in House of Parliament

Achievement and performance

Following on from the extra pressure on the Government by INFACT through the European Review, INFACT were able to gather sufficient momentum in Parliament to hold a Back Bench Business Debate in the House of Commons Chambers in October on the topic of Valproate in pregnancy, which led to further meetings with the Department of Health and the Health Minister.

Later that month INFACT received new research from China which questioned the use of Valproate in pregnancy and the effect that had transgenerationally, affecting the second and third generation. INFACT held a meeting with the BBC and the producer of Inside Out who commissioned a documentary to be made and which was shown in February.

This in turn created a further meeting with the Department of Health who asked INFACT to respond to a Government remit and this was completed in May with the support of Specialists and Michael Mansfield QC. At the time the Health Minister Jeremy Hunt MP announced the review on medicines which included Valproate and was to be undertaken by Baroness Cumberlege, with the INFACT remit going to the review team. This caused many questions as it seemed the Government looked for time on the topic of a care plan and compensation to those who had been harmed by the drug. However, INFACT have been able to become involved with the Cumberlege Review attending meetings and offering advice.

In March, INFACT's CEO was invited to join the panel of specialists surrounding Fetal Valproate Syndrome as a new Diagnostic Criteria was to be assessed. This will be completed in the Autumn with the criteria reaching into the autistic spectrum which affected so many of the children, and will be named the Fetal Valproate Spectrum Disorder.

INFACT's proudest moment was in June where they held their first ever conference for Parents and Healthcare Professionals, this was held in the Houses of Parliament and was attended by the Medicines and Healthcare Products Regulatory Agency (MHRA), Baroness Cumberlege and her Review Team, their APPG Chair Norman Lamb MP and the Parliamentary Under Secretary for the health Secretary Lord James O'Shaughnessy.

INFACT already have numerous ventures in the pipeline ready for the next 12 months of business with a constant flow of new families and data emerging, with around 1500 families on the database to date.

Financial review

The statement of financial activities shows a deficit of £4,314 and carried forward funds of £212.

Donations and grants during the period were £2,215.

Structure, governance and management

Governing document

The charity is controlled by its governing document, memorandum and articles of association, and consists a limited company, limited by guarantee, as defined by the Companies Act 2006.

Independent Fetal Anti-Convulsant Trust
Report of the Trustees
for the Year Ended 30 June 2018

Reference and administrative details

Registered Company number
09075755 (England and Wales)

Registered Charity number
1162441

Registered office

Heather Brae
School Lane
Pilling
Preston
Lancashire
PR3 6AA

Trustees

Mrs J Williams	Director
Mrs E Murphy	Director
Mrs S Palmer	Director

Independent examiner

RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Preston
Lancashire
PR3 6SJ

Bankers

Natwest Bank plc
Garstang Branch
Market Place
Garstang
PR3 1ZA

Approved by order of the board of trustees on 5 September 2018 and signed on its behalf by:

Mrs J Williams - Trustee

**Independent Examiner's Report to the Trustees of
Independent Fetal Anti-Convulsant Trust**

Independent examiner's report to the trustees of Independent Fetal Anti-Convulsant Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice
4. for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Alan Meikle
FCA
RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Preston
Lancashire
PR3 6SJ

5 September 2018

Independent Fetal Anti-Convulsant Trust
Statement of Financial Activities
for the Year Ended 30 June 2018

		2018 Unrestricted fund £	2017 Total funds £
	Notes		
Income and endowments from			
Donations and legacies	2	<u>2,214</u>	<u>10,078</u>
Total		<u>2,214</u>	<u>10,078</u>
Expenditure on			
Charitable activities			
General		<u>6,528</u>	<u>3,137</u>
Net income/(expenditure)		(4,314)	6,941
Reconciliation of funds			
Total funds brought forward		<u>4,526</u>	<u>(2,415)</u>
Total funds carried forward		<u>212</u>	<u>4,526</u>

Independent Fetal Anti-Convulsant Trust (Registered number: 09075755)

Balance Sheet

At 30 June 2018

		2018	2017
		Unrestricted	Total
		fund	funds
	Notes	£	£
Fixed assets			
Tangible assets	6	1,536	1,807
Current assets			
Cash at bank and in hand		2,857	5,414
Creditors			
Amounts falling due within one year	7	(4,181)	(2,695)
Net current assets/(liabilities)		<u>(1,324)</u>	<u>2,719</u>
Total assets less current liabilities		<u>212</u>	<u>4,526</u>
Net assets		<u>212</u>	<u>4,526</u>
Funds	9		
Unrestricted funds		<u>212</u>	<u>4,526</u>
Total funds		<u>212</u>	<u>4,526</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.
- (b)

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 5 September 2018 and were signed on its behalf by:

Mrs J Williams -Trustee

Independent Fetal Anti-Convulsant Trust
Notes to the Financial Statements
for the Year Ended 30 June 2018

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The total funds of the charity are unrestricted.

2. Donations and legacies

	2018	2017
	£	£
Donations	2,214	78
Grants	-	10,000
	<u>2,214</u>	<u>10,078</u>

3. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation - owned assets	<u>271</u>	<u>319</u>

Independent Fetal Anti-Convulsant Trust
Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30 June 2018 nor for the year ended 30 June 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2018 nor for the year ended 30 June 2017.

5. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	10,078
Total	<u>10,078</u>
Expenditure on	
Charitable activities	
General	3,137
Total	<u>3,137</u>
Net income/(expenditure)	6,941
Reconciliation of funds	
Total funds brought forward	(2,415)
Total funds carried forward	<u><u>4,526</u></u>

6. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 July 2017 and 30 June 2018	<u>2,126</u>
Depreciation	
At 1 July 2017	319
Charge for year	<u>271</u>
At 30 June 2018	<u>590</u>
Net book value	
At 30 June 2018	<u><u>1,536</u></u>
At 30 June 2017	<u><u>1,807</u></u>

Independent Fetal Anti-Convulsant Trust
Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Other loans (see note 8)	3,929	2,456
Accruals and deferred income	252	239
	<u>4,181</u>	<u>2,695</u>

8. Loans

An analysis of the maturity of loans is given below:

	2018	2017
	£	£
Amounts falling due within one year on demand:		
Directors' loans	<u>3,929</u>	<u>2,456</u>

9. Movement in funds

	At 1/7/17	Net movement in funds	At 30/6/18
	£	£	£
Unrestricted funds			
General fund	4,526	(4,314)	212
TOTAL FUNDS	<u>4,526</u>	<u>(4,314)</u>	<u>212</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	2,214	(6,528)	(4,314)
TOTAL FUNDS	<u>2,214</u>	<u>(6,528)</u>	<u>(4,314)</u>

Comparatives for movement in funds

	At 1/7/16	Net movement in funds	At 30/6/17
	£	£	£
Unrestricted Funds			
General fund	(2,415)	6,941	4,526
TOTAL FUNDS	<u>(2,415)</u>	<u>6,941</u>	<u>4,526</u>

Independent Fetal Anti-Convulsant Trust
Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

9. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,078	(3,137)	6,941
TOTAL FUNDS	<u>10,078</u>	<u>(3,137)</u>	<u>6,941</u>

10. Related party disclosures

There were no related party transactions for the year ended 30 June 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.