

REGISTERED COMPANY NUMBER: 09075755 (England and Wales)  
REGISTERED CHARITY NUMBER: 1162441

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 June 2017  
for  
Independent Fetal Anti-Convulsant Trust**

RfM Fylde Limited  
Summerdale  
Head Dyke Lane  
Pilling  
Preston  
Lancashire  
PR3 6SJ

THURSDAY



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26/10/2017

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**Independent Fetal Anti-Convulsant Trust**

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for the Year Ended 30 June 2017**

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# **Independent Fetal Anti-Convulsant Trust**

## **Report of the Trustees for the Year Ended 30 June 2017**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **Objectives and activities**

#### **Objectives and aims**

The charity's main object is to relieve the needs of disabled persons whose disabilities were caused as a result of their mother taking an anti-convulsant drug during pregnancy to treat her condition in such ways as the trustees may from time to time decide.

#### **Significant activities**

The charity has carried out various activities to promote the objectives as follows:

- Giving evidence at the European Review into Valproate in pregnancy
- Meetings with the Labour Health Team and the Department of Health's Maternity Services at the House of Parliament
- Attending the Epilepsy Society Conference
- Meetings with Ministers, medical professionals and pharmaceutical companies.

#### **Achievement and performance**

Following the success of last years work of the Trust the charity have achieved much more than the awareness first anticipated.

As a result of the activities undertaken during the period the charity has continued to increased awareness of the medication Valproate in pregnancy and following numerous meetings with the Dept of Health, the Medicines & Healthcare Products Regulatory Agency (MHRA) and also the European Medicines Agency (EMA) have put added pressure on Governing Bodies to ensure all women of child bearing age receive the warnings required.

Following our knowledge of the warnings of Valproate in pregnancy which were brought to the attention of the UK on licencing in 1973, INFACT have been successful with media attention through Sky news and, through a Debate in the House of Commons on Thursday 19th October will continue to pursue a Care Plan for those affected from the UK Government.

All the work achieved by the charity over the past 12 months has brought more families forward asking for their support with contact with around 1000 families to date.

#### **Financial review**

The statement of financial activities shows a surplus of £6,941 and carried forward funds of £4,526.

Donations and grants during the period were £10,078.

#### **Structure, governance and management**

##### **Governing document**

The charity is controlled by its governing document, memorandum and articles of association, and consists a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Reference and administrative details**

###### **Registered Company number**

09075755 (England and Wales)

###### **Registered Charity number**

1162441

**Independent Fetal Anti-Convulsant Trust**

**Report of the Trustees  
for the Year Ended 30 June 2017**

**Reference and administrative details**

**Registered office**

Heather Brae  
School Lane  
Pilling  
Preston  
Lancashire  
PR3 6AA

**Trustees**

Mrs J Williams	Director
Mrs E Murphy	Director
Mrs S Palmer	Director

**Independent examiner**

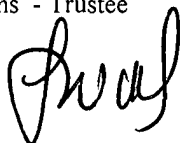
RfM Fylde Limited  
Summerdale  
Head Dyke Lane  
Pilling  
Preston  
Lancashire  
PR3 6SJ

**Bankers**

Natwest Bank plc  
Garstang Branch  
Market Place  
Garstang  
PR3 1ZA

Approved by order of the board of trustees on 18 October 2017 and signed on its behalf by:

Mrs J Williams - Trustee



**Independent Examiner's Report to the Trustees of  
Independent Fetal Anti-Convulsant Trust**

I report on the accounts for the year ended 30 June 2017 set out on pages four to eight.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*AT Meikle*

Alan Meikle  
FCA  
RfM Fylde Limited  
Summerdale  
Head Dyke Lane  
Pilling  
Preston  
Lancashire  
PR3 6SJ

18 October 2017

**Independent Fetal Anti-Convulsant Trust**

**Statement of Financial Activities  
for the Year Ended 30 June 2017**

	Notes	2017 Unrestricted fund £	2016 Total funds £
<b>Income and endowments from</b>			
Donations and legacies	2	10,078	2,039
<b>Total</b>		<u>10,078</u>	<u>2,039</u>
 <b>Expenditure on</b>			
<b>Charitable activities</b>			
General		3,137	3,372
<b>Net income/(expenditure)</b>		6,941	(1,333)
 <b>Reconciliation of funds</b>			
<b>Total funds brought forward</b>		(2,415)	(1,082)
 <b>Total funds carried forward</b>		<u><u>4,526</u></u>	<u><u>(2,415)</u></u>

**Continuing operations**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**Independent Fetal Anti-Convulsant Trust (Registered number: 09075755)**

**Balance Sheet  
At 30 June 2017**

	Notes	2017 Unrestricted fund £	2016 Total funds £
<b>Fixed assets</b>			
Tangible assets	6	1,807	-
<b>Current assets</b>			
Cash at bank and in hand		5,414	229
<b>Creditors</b>			
Amounts falling due within one year	7	(2,695)	(2,644)
<b>Net current assets/(liabilities)</b>		<u>2,719</u>	<u>(2,415)</u>
<b>Total assets less current liabilities</b>		4,526	(2,415)
<b>Net assets/(liabilities)</b>		<u>4,526</u>	<u>(2,415)</u>
<b>Funds</b>	9		
Unrestricted funds		4,526	(2,415)
<b>Total funds</b>		<u>4,526</u>	<u>(2,415)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

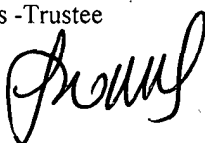
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 18 October 2017 and were signed on its behalf by:

Mrs J Williams -Trustee



The notes form part of these financial statements

# Independent Fetal Anti-Convulsant Trust

## Notes to the Financial Statements for the Year Ended 30 June 2017

### 1. Accounting policies

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	15% on reducing balance
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#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The total funds of the charity are unrestricted.

### 2. Donations and legacies

	2017	2016
	£	£
Donations	78	-
Grants	10,000	2,039
	<u>10,078</u>	<u>2,039</u>

### 3. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation - owned assets	<u>319</u>	<u>-</u>



**Independent Fetal Anti-Convulsant Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017**

**4. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 30 June 2017 nor for the year ended 30 June 2016.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2017 nor for the year ended 30 June 2016.

**5. Comparatives for the statement of financial activities**

	Unrestricted fund £
<b>Income and endowments from</b>	
Donations and legacies	2,039
	<hr/>
<b>Total</b>	2,039
 <b>Expenditure on</b>	
<b>Charitable activities</b>	
General	3,372
	<hr/>
<b>Total</b>	3,372
	<hr/>
<b>Net income/(expenditure)</b>	(1,333)
 <b>Reconciliation of funds</b>	
<b>Total funds brought forward</b>	(1,082)
	<hr/>
<b>Total funds carried forward</b>	(2,415)
	<hr/> <hr/>

**6. Tangible fixed assets**

	Fixtures and fittings £
<b>Cost</b>	
Additions	2,126
	<hr/>
 <b>Depreciation</b>	
Charge for year	319
	<hr/>
 <b>Net book value</b>	
At 30 June 2017	1,807
	<hr/> <hr/>
At 30 June 2016	-
	<hr/> <hr/>

# Independent Fetal Anti-Convulsant Trust

## Notes to the Financial Statements - continued for the Year Ended 30 June 2017

### 7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Other loans (see note 8)	2,456	2,043
Accruals and deferred income	239	601
	<u>2,695</u>	<u>2,644</u>

### 8. Loans

An analysis of the maturity of loans is given below:

	2017	2016
	£	£
Amounts falling due within one year on demand:		
Directors' loans	<u>2,456</u>	<u>2,043</u>

### 9. Movement in funds

	At 1/7/16 £	Net movement in funds £	At 30/6/17 £
<b>Unrestricted funds</b>			
General fund	(2,415)	6,941	4,526
	<u>      </u>	<u>      </u>	<u>      </u>
<b>TOTAL FUNDS</b>	<u>(2,415)</u>	<u>6,941</u>	<u>4,526</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	10,078	(3,137)	6,941
	<u>      </u>	<u>      </u>	<u>      </u>
<b>TOTAL FUNDS</b>	<u>10,078</u>	<u>(3,137)</u>	<u>6,941</u>

### 10. Related party disclosures

There were no related party transactions for the year ended 30 June 2017.