

Scellon Limited

Unaudited Abbreviated Accounts

for the Period from 6 June 2014 to 30 June 2015

Burton Sweet Limited
Chartered Accountants and Business Advisers
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Dursley
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Scellon Limited

Contents

Abbreviated Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<u>3</u> to <u>4</u>

Scellon Limited (Registration number: 09074248)
Abbreviated Balance Sheet at 30 June 2015

	Note	30 June 2015 £
Fixed assets		
Intangible fixed assets		10,000
Tangible fixed assets		<u>253</u>
		<u>10,253</u>
Current assets		
Debtors		5,452
Cash at bank and in hand		<u>4,798</u>
		10,250
Creditors: Amounts falling due within one year		<u>(17,794)</u>
Net current liabilities		<u>(7,544)</u>
Net assets		<u>2,709</u>
Capital and reserves		
Called up share capital	<u>3</u>	2
Profit and loss account		<u>2,707</u>
Shareholders' funds		<u>2,709</u>

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 3 to 4 form an integral part of these financial statements.

Scellon Limited (Registration number: 09074248)
Abbreviated Balance Sheet at 30 June 2015 *(continued)*

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 2 March 2016 and signed on its behalf by:

.....
R D Cowley
Director

.....
Mrs K Cowley
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Scellon Limited
Notes to the Abbreviated Accounts
Period from 6 June 2014 to 30 June 2015 (continued)

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

The directors consider that there should be no amortisation for the period under review.

Asset class	Amortisation method and rate
Goodwill	0% per annum of cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33% per annum of cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Scellon Limited
Notes to the Abbreviated Accounts
Period from 6 June 2014 to 30 June 2015 (continued)

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	10,000	380	10,380
At 30 June 2015	10,000	380	10,380
Depreciation			
Charge for the period	-	127	127
At 30 June 2015	-	127	127
Net book value			
At 30 June 2015	10,000	253	10,253

3 Share capital

Allotted, called up and fully paid shares

	30 June 2015 No.	£
Ordinary A of £1 each	1	1
Ordinary B of £1 each	1	1
	<u>2</u>	<u>2</u>

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