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Registered number: 09072729

BECK OPTRONIC SOLUTIONS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

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COMPANIES HOUSE

BECK OPTRONIC SOLUTIONS LIMITED
REGISTERED NUMBER: 09072729

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2016

	Note	£	2016	£	£	2015	£
FIXED ASSETS							
Intangible assets	2			(9,578)		(10,775)	
Tangible assets	3			64,113		98,807	
				<u>54,535</u>		<u>88,032</u>	
CURRENT ASSETS							
Stocks		178,313			123,687		
Debtors		385,398			373,417		
Cash at bank and in hand		88,376			54,709		
		<u>652,087</u>			<u>551,813</u>		
CREDITORS: amounts falling due within one year	4			<u>(273,353)</u>		<u>(264,952)</u>	
NET CURRENT ASSETS				<u>378,734</u>		<u>286,861</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>433,269</u>		<u>374,893</u>	
CREDITORS: amounts falling due after more than one year				<u>(260,000)</u>		<u>(270,000)</u>	
NET ASSETS				<u>173,269</u>		<u>104,893</u>	
CAPITAL AND RESERVES							
Called up share capital	5			131		111	
Share premium account				54,970		9,989	
Profit and loss account				118,168		94,793	
SHAREHOLDERS' FUNDS				<u>173,269</u>		<u>104,893</u>	

BECK OPTRONIC SOLUTIONS LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2016**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



T W Good
Director



R M F Parsons
Director

Date: 26/6/17

The notes on pages 3 to 5 form part of these financial statements.

BECK OPTRONIC SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For long term finance they rely on the loans provided by the directors. In assessing going concern they have assumed that these loans will not be repaid for the foreseeable future and, on that basis, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

1.5 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	10% straight line
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1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	33% straight line
Development assets	-	33% straight line

1.7 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

BECK OPTRONIC SOLUTIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES (continued)

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.9 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.10 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2015 and 30 September 2016	(11,972)
Amortisation	
At 1 October 2015	(1,197)
Charge for the year	(1,197)
At 30 September 2016	(2,394)
Net book value	
At 30 September 2016	(9,578)
At 30 September 2015	(10,775)

BECK OPTRONIC SOLUTIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2015	115,877
Additions	5,610
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At 30 September 2016	121,487
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Depreciation	
At 1 October 2015	17,070
Charge for the year	40,304
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At 30 September 2016	57,374
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Net book value	
At 30 September 2016	64,113
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At 30 September 2015	98,807
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4. CREDITORS:
Amounts falling due within one year

The loan is secured by a fixed and floating charge over the assets of the company. This charge was satisfied on 2 February 2017.

5. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
1,310 (2015 - 1,110) Ordinary shares of £0.10 each	131	111
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During the year 198 ordinary shares of £ 0.10 each were issued at £227.27 per share.