REGISTERED NUMBER: 09071077 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2019

<u>for</u>

Carrarino Limited

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Carrarino Limited

Company Information for the Year Ended 30 June 2019

DIRECTOR: Mr P Schina

REGISTERED OFFICE: South Harp Barn

Wigborough South Petherton Somerset TA13 5LP

REGISTERED NUMBER: 09071077 (England and Wales)

ACCOUNTANTS: Somerset Accountancy Services Ltd

22 Wessex Park

Bancombe Business Estate

Somerton Somerset TA11 6SB

Abridged Balance Sheet

30 June 2019

		30.6.19		30.6.18	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		418		624
CURRENT ASSETS					
Debtors		8,538		6,643	
Cash at bank		30,593		19,597	
		39,131		26,240	
CREDITORS		·			
Amounts falling due within one year		27,470		11,049	
NET CURRENT ASSETS			11,661		15,191
TOTAL ASSETS LESS CURRENT					·
LIABILITIES			12,079		15,815
PROVISIONS FOR LIABILITIES	5		<u>79</u>		119
NET ASSETS			<u>12,000</u>		<u>15,696</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Retained earnings	U		11,999		15,695
SHAREHOLDERS' FUNDS			12,000		15,696
SHAREHOLDERS FUNDS			14,000		15,070

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Abridged Balance Sheet - continued 30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 December 2019 and were signed by:

Mr P Schina - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 June 2019

1. STATUTORY INFORMATION

Carrarino Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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2. ACCOUNTING POLICIES - continued

Going concern basis of accounting

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the director that they will continue to give financial support to the company for twelve months from the date of signing these financial statements.

On this basis, the director considers it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustments to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

4. TANGIBLE FIXED ASSETS

			Totals £
	COST		
	At 1 July 2018		
	and 30 June 2019		1,127
	DEPRECIATION		
	At 1 July 2018		503
	Charge for year		206
	At 30 June 2019		<u>709</u>
	NET BOOK VALUE		
	At 30 June 2019		<u>418</u>
	At 30 June 2018		<u>624</u>
5.	PROVISIONS FOR LIABILITIES		
		30.6.19	30.6.18
		£	£
	Deferred tax	<u>79</u>	119
			Deferred
			tax
			£
	Balance at 1 July 2018		119
	Accelerated Capital Allowances		(40)
	Unused losses		
	Balance at 30 June 2019		79

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Notes to the Financial Statements - continued for the Year Ended 30 June 2019

6. CALLED UP SHARE CAPITAL

 Allotted, issued and fully paid:
 Number:
 Class:
 Nominal value:
 30.6.19 30.6.18

 1
 Ordinary
 1
 1
 1
 1

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr P Schina.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.