

Unaudited Financial Statements for the Year Ended 30 June 2023

for

Katharine Lawson Ltd

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for the Year Ended 30 June 2023

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Katharine Lawson Ltd

Company Information
for the Year Ended 30 June 2023

DIRECTOR:

Mrs K N Wilkinson

REGISTERED OFFICE:

Dove Barn
Polgassick
Lostwithiel
Cornwall
PL22 0HY

REGISTERED NUMBER:

09069668 (England and Wales)

ACCOUNTANTS:

A S TAXATION LIMITED
59 Lancaster Avenue
Guildford
Surrey
GU1 3JR

Balance Sheet
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Tangible assets	4		193		257
CURRENT ASSETS					
Debtors	5	8,164		10,986	
Cash at bank and in hand		<u>520</u>		<u>431</u>	
		8,684		11,417	
CREDITORS					
Amounts falling due within one year	6	<u>4,470</u>		<u>5,574</u>	
NET CURRENT ASSETS			<u>4,214</u>		<u>5,843</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,407		6,100
CREDITORS					
Amounts falling due after more than one year	7		<u>4,261</u>		<u>5,630</u>
NET ASSETS			<u><u>146</u></u>		<u><u>470</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>46</u>		<u>370</u>
SHAREHOLDERS' FUNDS			<u><u>146</u></u>		<u><u>470</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 November 2023 and were signed by:

Mrs K N Wilkinson - Director

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. **STATUTORY INFORMATION**

Katharine Lawson Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1).

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 July 2022	
and 30 June 2023	1,673
DEPRECIATION	
At 1 July 2022	1,416
Charge for year	64
At 30 June 2023	1,480
NET BOOK VALUE	
At 30 June 2023	193
At 30 June 2022	257

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23	30.6.22
	£	£
Trade debtors	5,530	3,985
Other debtors	<u>2,634</u>	<u>7,001</u>
	<u>8,164</u>	<u>10,986</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23	30.6.22
	£	£
Taxation and social security	3,156	4,260
Other creditors	<u>1,314</u>	<u>1,314</u>
	<u>4,470</u>	<u>5,574</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.23	30.6.22
	£	£
Other creditors	<u>4,261</u>	<u>5,630</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.6.23	30.6.22
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

9. **RESERVES**

	Retained earnings £
At 1 July 2022	370
Profit for the year	5,676
Dividends	<u>(6,000)</u>
At 30 June 2023	<u>46</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.