

**REGISTERED NUMBER: 09068149 (England and Wales)**

**KG & A CONTROLS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

Whitehouse Ridsdale  
Chartered Accountants  
26 Birmingham Road  
Walsall  
West Midlands  
WS1 2LZ

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019**

	<b>Page</b>
<b>Balance Sheet</b>	<b>1</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**BALANCE SHEET**  
**30 JUNE 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		865		1,154
<b>CURRENT ASSETS</b>					
Stocks		500		500	
Debtors	5	17,117		20,528	
Cash at bank		<u>11,393</u>		<u>18,340</u>	
		29,010		39,368	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>14,033</u>		<u>16,940</u>	
<b>NET CURRENT ASSETS</b>			<u>14,977</u>		<u>22,428</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			15,842		23,582
<b>PROVISIONS FOR LIABILITIES</b>			<u>164</u>		<u>219</u>
<b>NET ASSETS</b>			<u>15,678</u>		<u>23,363</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1		1
Retained earnings			<u>15,677</u>		<u>23,362</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,678</u>		<u>23,363</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued  
30 JUNE 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 30 March 2020 and were signed by:

N Atkins - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019**

**1. STATUTORY INFORMATION**

Kg & A Controls Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 09068149

**Registered office:** 26 Birmingham Road  
Walsall  
West Midlands  
WS1 2LZ

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts and volume rebates.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and plant	- 25% on reducing balance
Office equipment	- 25% on reducing balance

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2019

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1 ) .

4. **TANGIBLE FIXED ASSETS**

	Tools and plant £	Office equipment £	Totals £
<b>COST</b>			
At 1 July 2018 and 30 June 2019	<u>1,901</u>	<u>958</u>	<u>2,859</u>
<b>DEPRECIATION</b>			
At 1 July 2018	1,111	594	1,705
Charge for year	<u>198</u>	<u>91</u>	<u>289</u>
At 30 June 2019	<u>1,309</u>	<u>685</u>	<u>1,994</u>
<b>NET BOOK VALUE</b>			
At 30 June 2019	<u>592</u>	<u>273</u>	<u>865</u>
At 30 June 2018	<u>790</u>	<u>364</u>	<u>1,154</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	15,543	20,190
Other debtors	<u>1,574</u>	<u>338</u>
	<u>17,117</u>	<u>20,528</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	1,783	3,511
Taxation and social security	9,785	11,009
Other creditors	<u>2,465</u>	<u>2,420</u>
	<u>14,033</u>	<u>16,940</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2019

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
1	Ordinary shares	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.