

**Unaudited Financial Statements
for the Year Ended 30 June 2021
for
Bourne Vale Consulting Limited**

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for the Year Ended 30 June 2021**

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Bourne Vale Consulting Limited

**Company Information
for the Year Ended 30 June 2021**

DIRECTORS:

L Cox
D Cox

REGISTERED OFFICE:

28 Church Road
Stanmore
Middlesex
HA7 4XR

REGISTERED NUMBER:

09067649 (England and Wales)

ACCOUNTANTS:

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

**Balance Sheet
30 June 2021**

| | Notes | 2021 £ | 2020 £ |
|--|-------|---------------------|----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 953 | 12,335 |
| CURRENT ASSETS | | | |
| Debtors | 5 | 11,250 | 4,674 |
| Cash at bank | | <u>24,722</u> | <u>43,196</u> |
| | | 35,972 | 47,870 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>(34,579)</u> | <u>(38,864)</u> |
| NET CURRENT ASSETS | | 1,393 | 9,006 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>2,346</u> | <u>21,341</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 7 | 100 | 100 |
| Retained earnings | | <u>2,246</u> | <u>21,241</u> |
| SHAREHOLDERS' FUNDS | | <u>2,346</u> | <u>21,341</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 March 2022 and were signed on its behalf by:

D Cox - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2021**

1. STATUTORY INFORMATION

Bourne Vale Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income is recognised on the raising of an invoice once the service has been provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery etc £ |
|-----------------------|------------------------------|
| COST | |
| At 1 July 2020 | 40,279 |
| Additions | 1,048 |
| At 30 June 2021 | <u>41,327</u> |
| DEPRECIATION | |
| At 1 July 2020 | 27,944 |
| Charge for year | 12,430 |
| At 30 June 2021 | <u>40,374</u> |
| NET BOOK VALUE | |
| At 30 June 2021 | <u>953</u> |
| At 30 June 2020 | <u>12,335</u> |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2021 £ | 2020 £ |
|---------------|---------------|--------------|
| Trade debtors | <u>11,250</u> | <u>4,674</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2021 £ | 2020 £ |
|------------------------------|---------------|---------------|
| Trade creditors | 16 | 16 |
| Taxation and social security | 30,764 | 35,494 |
| Other creditors | 3,799 | 3,354 |
| | <u>34,579</u> | <u>38,864</u> |

7. **CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid: | | Nominal value: | 2021 £ | 2020 £ |
|----------------------------------|----------|----------------|------------|------------|
| Number: | Class: | | | |
| 100 | Ordinary | 1 | <u>100</u> | <u>100</u> |

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included within other creditors at the year end is an aggregate amount of £949 (2020: £504) due to the directors D Cox and L Cox. During the year, interest of £1,324 (2020: £1,674) was charged by the company at a rate of 2.5% from October 2020 to March 2021 and at a rate of 2.0% from April 2021 to June 2021 whilst the accounts were overdrawn.

The following advances took place during the year which were deemed material and exceed £20,000;

January 2021 £51,869

There have been no advances which individually were considered material and no other individual advances exceeding £20,000 to the directors during the year under review.

9. **RELATED PARTY DISCLOSURES**

During the year, dividends totalling £113,000 (2020: £105,000) were declared and paid to the shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.