

REGISTERED NUMBER: 09067025 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 May 2018
for
Surescreen Holdings Limited

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for the Year Ended 31 May 2018

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Surescreen Holdings Limited
Company Information
for the Year Ended 31 May 2018

DIRECTORS:

D S Campbell
A R Campbell
A J Campbell

REGISTERED OFFICE:

1 Prime Park Way
Prime Enterprise Park
Derby
DE1 3QB

REGISTERED NUMBER:

09067025 (England and Wales)

ACCOUNTANTS:

Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Surescreen Holdings Limited (Registered number: 09067025)

Balance Sheet
31 May 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		2,470,629		2,470,629
Investments	5		<u>1,300,300</u>		<u>1,300,300</u>
			3,770,929		3,770,929
CURRENT ASSETS					
Cash at bank		1,878		9,971	
CREDITORS					
Amounts falling due within one year	6	<u>777,761</u>		<u>2,600,506</u>	
NET CURRENT LIABILITIES			<u>(775,883)</u>		<u>(2,590,535)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,995,046		1,180,394
CREDITORS					
Amounts falling due after more than one year	7		<u>1,106,296</u>		<u>1,177,500</u>
NET ASSETS			<u>1,888,750</u>		<u>2,894</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			<u>1,888,450</u>		<u>2,594</u>
			<u>1,888,750</u>		<u>2,894</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 5 February 2019 and were signed on its behalf by:

D S Campbell - Director

Notes to the Financial Statements
for the Year Ended 31 May 2018

1. STATUTORY INFORMATION

Surescreen Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about Surescreen Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings are not depreciated but revalued annually at their fair value by the directors.

Fixed asset investments

Fixed asset investments are stated at cost less provisions for permanent diminution in valuations. Cost includes attributable expenses associated with the purchase of the investment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST OR VALUATION	
At 1 June 2017	
and 31 May 2018	<u>2,470,629</u>
NET BOOK VALUE	
At 31 May 2018	<u>2,470,629</u>
At 31 May 2017	<u>2,470,629</u>

Cost or valuation at 31 May 2018 is represented by:

	Freehold property £
Valuation in 2018	<u>2,470,629</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

4. TANGIBLE FIXED ASSETS - continued

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	2018 £	2017 £
Cost	<u>2,470,629</u>	<u>2,470,629</u>
Aggregate depreciation	<u>62,403</u>	<u>22,991</u>
Value of land in freehold land and buildings	<u>500,000</u>	<u>500,000</u>

Freehold land and buildings were valued on a fair value basis on 31 May 2018 by the directors .

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 June 2017 and 31 May 2018	<u>1,300,300</u>
NET BOOK VALUE	
At 31 May 2018	<u>1,300,300</u>
At 31 May 2017	<u>1,300,300</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	71,205	73,778
Amounts owed to subsidiary	-	1,727,039
Amounts owed to related parties	54,048	54,669
Social security and other taxes	3,600	-
Other creditors	321,733	730,020
Directors' loan accounts	<u>327,175</u>	<u>15,000</u>
	<u>777,761</u>	<u>2,600,506</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans - 1-2 years	73,415	75,769
Bank loans - 2-5 years	234,199	239,801
Bank loans - over 5 years	<u>798,682</u>	<u>861,930</u>
	<u>1,106,296</u>	<u>1,177,500</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans - over 5 years	<u>798,682</u>	<u>861,930</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>1,177,501</u>	<u>1,251,278</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.