

REGISTERED NUMBER: 09067025 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 May 2019
for
Surescreen Holdings Limited

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for the Year Ended 31 May 2019

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Surescreen Holdings Limited
Company Information
for the Year Ended 31 May 2019

DIRECTORS:

D S Campbell
A R Campbell
A J Campbell

REGISTERED OFFICE:

1 Prime Park Way
Prime Enterprise Park
Derby
DE1 3QB

REGISTERED NUMBER:

09067025 (England and Wales)

ACCOUNTANTS:

Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Balance Sheet
31 May 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Investments	4		1,300,300		1,300,300
Investment property	5		<u>3,101,891</u>		<u>2,470,629</u>
			4,402,191		3,770,929
CURRENT ASSETS					
Debtors	6	121,018		-	
Cash at bank		<u>1,407</u>		<u>1,878</u>	
		122,425		1,878	
CREDITORS					
Amounts falling due within one year	7	<u>847,096</u>		<u>839,261</u>	
NET CURRENT LIABILITIES			<u>(724,671)</u>		<u>(837,383)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,677,520		2,933,546
CREDITORS					
Amounts falling due after more than one year	8		<u>1,706,042</u>		<u>1,106,296</u>
NET ASSETS			<u>1,971,478</u>		<u>1,827,250</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			<u>1,971,178</u>		<u>1,826,950</u>
			<u>1,971,478</u>		<u>1,827,250</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2020 and were signed on its behalf by:

D S Campbell - Director

Notes to the Financial Statements
for the Year Ended 31 May 2019

1. STATUTORY INFORMATION

Surescreen Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about Surescreen Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investment property

Investment property is not depreciated but is revalued annually at its fair value with any surplus or deficit reflected in the profit and loss account. Any aggregate surplus or deficit arising from changes in fair value is transferred to a fair value reserve,

Fixed asset investments

Fixed asset investments are stated at cost less provisions for permanent diminution in valuations. Cost includes attributable expenses associated with the purchase of the investment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 June 2018 and 31 May 2019	<u>1,300,300</u>
NET BOOK VALUE	
At 31 May 2019	<u>1,300,300</u>
At 31 May 2018	<u>1,300,300</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2018	2,470,629
Additions	631,262
At 31 May 2019	<u>3,101,891</u>
NET BOOK VALUE	
At 31 May 2019	<u>3,101,891</u>
At 31 May 2018	<u>2,470,629</u>

Fair value at 31 May 2019 is represented by:

	£
Valuation in 2019	<u>3,101,891</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2019 £	2018 £
Cost	<u>3,101,890</u>	<u>2,470,629</u>
Aggregate depreciation	<u>(129,753)</u>	<u>(78,237)</u>

Investment property was valued on a fair value basis on 31 May 2019 by the directors. .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>121,018</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	99,444	71,205
Trade creditors	5,621	-
Amounts owed to related parties	83,112	54,048
Social security and other taxes	3,600	3,600
Other creditors	292,025	321,733
Directors' loan accounts	<u>363,294</u>	<u>388,675</u>
	<u>847,096</u>	<u>839,261</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Bank loans - 1-2 years	102,530	73,415
Bank loans - 2-5 years	888,826	234,199
Bank loans - over 5 years	714,686	798,682
	<u>1,706,042</u>	<u>1,106,296</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans - over 5 years	<u>714,686</u>	<u>798,682</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>1,805,486</u>	<u>1,177,501</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.