

Concept Life Sciences Limited
Annual report and unaudited financial statements
for the year ended 31 December 2019

Registered number: 09065980



Concept Life Sciences Limited

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Concept Life Sciences Limited

Directors' report

The Directors present their report and the unaudited financial statements of the Company for the year ended 31 December 2019.

Business review and principal activities

The Company has not traded during the current or prior period. The Directors do not expect that this position will change in the foreseeable future. The Company is a dormant company in terms of section 1169 of the Companies Act 2006.

Directors' responsibilities

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Going concern

As described in the accounting policies, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Dividends

The Directors do not recommend the payment of a dividend (2018: £nil).

Directors

The Directors, who served throughout the period and thereafter, were as follows:

M Calderbank	(resigned 14 June 2019)
P McCluskey	(resigned 31 December 2019)
MJ Hanson	(appointed 3 June 2019)
Dr M Carnegie-Brown	(appointed 5 August 2019)

Directors' indemnities

The Company has made qualifying third-party indemnity provisions for the benefit of its directors which remain in force at the date of this report.

Exemption from audit

For the year ended 31 December 2019, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006. The members have not required the Company to obtain an audit of its accounts for the year, in accordance with section 476 of the Companies Act 2006.

Approved by the Board and signed on its behalf by:



MJ Hanson
Director
01 September 2020

Registered office:
Heritage House
Church Road
Egham
TW20 9QD

Concept Life Sciences Limited

Statement of financial position

As at 31 December 2019

	Note	2019 £	2018 £
Current assets			
Trade and other receivables	2	<u>1</u>	<u>1</u>
Net assets		<u><u>1</u></u>	<u><u>1</u></u>
Capital and reserves			
Called-up share capital	3	<u>1</u>	<u>1</u>
Shareholders' funds		<u><u>1</u></u>	<u><u>1</u></u>

Registered number: 09065980

For the financial period ended 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The Directors:

- confirm that members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of Concept Life Sciences Limited were approved by the Board of Directors and authorised for issue on 01 September 2020 They were signed on its behalf by:



MJ Hanson
Director

Concept Life Sciences Limited

Notes to the financial statements

As at 31 December 2019

1. Accounting policies

Concept Life Sciences Limited (the “Company”) is a company incorporated and domiciled in the UK.

Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* (“FRS 101”).

The Company’s ultimate parent undertaking, Spectris plc includes the Company in its consolidated financial statements. The consolidated financial statements of Spectris plc are prepared in accordance with International Financial Reporting Standards as adopted by the EU, and are available to the public as set out in note 4.

The financial statements are prepared on the historical cost basis.

These financial statements are presented in pounds sterling.

Going concern

The Company has not traded during the current period. The Directors do not expect that this position will change in the foreseeable future. The Directors expect to be able to operate within the level of its current resources to meet current obligations. Consequently, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Critical accounting estimates and judgements

The preparation of financial statements in conformity with FRS 101 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. There are no judgements, estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

2. Trade and other receivables

	2019 £	2018 £
Amounts owed by Group undertakings	1	1

3. Called up share capital

	2019 £	2018 £
Allotted, called-up and fully-paid		
1 ordinary share of £1	1	1

4. Ultimate parent and controlling party

At 31 December 2019, Spectris plc, a company listed on the London Stock Exchange was the ultimate controlling party by virtue of its 100% holding in the issued share capital of Concept Life Sciences (Holdings) Limited.

Spectris plc, is the largest and smallest group in which the results of the Company are consolidated. The consolidated accounts of this company may be obtained from Spectris plc, Heritage House, Church Road, Egham, Surrey, TW20 9QD.