

MOUNT COOK PROPERTY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

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FOR THE YEAR ENDED 31 MARCH 2018**

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MOUNT COOK PROPERTY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS:

R A J Sibson
C W Adams

REGISTERED OFFICE:

57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

REGISTERED NUMBER:

09065599 (England and Wales)

ACCOUNTANTS:

Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investment property	4		3,116,621		2,963,068
CURRENT ASSETS					
Debtors	5	5,016		4,727	
Cash at bank		<u>55,672</u>		<u>170,137</u>	
		60,688		174,864	
CREDITORS					
Amounts falling due within one year	6	<u>134,644</u>		<u>148,882</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(73,956)</u>		<u>25,982</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,042,665</u>		<u>2,989,050</u>
CAPITAL AND RESERVES					
Called up share capital	7		30,000		30,000
Share premium			2,970,000		2,970,000
Retained earnings			<u>42,665</u>		<u>(10,950)</u>
SHAREHOLDERS' FUNDS			<u>3,042,665</u>		<u>2,989,050</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 16 November 2018 and were signed on its behalf by:

R A J Sibson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Mount Cook Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2017	2,963,068
Additions	153,553
At 31 March 2018	<u>3,116,621</u>
NET BOOK VALUE	
At 31 March 2018	<u>3,116,621</u>
At 31 March 2017	<u>2,963,068</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>5,016</u>	<u>4,727</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	37,902	147,382
Taxation and social security	15,241	-
Other creditors	81,501	1,500
	<u>134,644</u>	<u>148,882</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
30,000	Ordinary	£1	<u>30,000</u>	<u>30,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.