

MOUNT COOK PROPERTY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

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FOR THE YEAR ENDED 31 MARCH 2017**

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MOUNT COOK PROPERTY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS:

R A J Sibson
C W Adams

REGISTERED OFFICE:

57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

BUSINESS ADDRESS:

Porter Lane
Middleton-by-Wirksworth
Derbyshire
DE4 4LS

REGISTERED NUMBER:

09065599 (England and Wales)

ACCOUNTANTS:

Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investment property	4		2,963,068		1,375,970
CURRENT ASSETS					
Debtors	5	4,727		76,188	
Cash at bank		<u>170,137</u>		<u>1,545,206</u>	
		174,864		1,621,394	
CREDITORS					
Amounts falling due within one year	6	<u>148,882</u>		<u>6,401</u>	
NET CURRENT ASSETS			<u>25,982</u>		<u>1,614,993</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,989,050</u>		<u>2,990,963</u>
CAPITAL AND RESERVES					
Called up share capital	7		30,000		30,000
Share premium			2,970,000		2,970,000
Retained earnings			<u>(10,950)</u>		<u>(9,037)</u>
SHAREHOLDERS' FUNDS			<u>2,989,050</u>		<u>2,990,963</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2017 and were signed on its behalf by:

R A J Sibson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Mount Cook Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year 31 March 2017 are the first financial statements that comply with FRS 102.

The date of transition is 1 April 2015.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2016	1,375,970
Additions	<u>1,587,098</u>
At 31 March 2017	<u>2,963,068</u>
NET BOOK VALUE	
At 31 March 2017	<u>2,963,068</u>
At 31 March 2016	<u>1,375,970</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>4,727</u>	<u>76,188</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	147,382	-
Other creditors	<u>1,500</u>	<u>6,401</u>
	<u>148,882</u>	<u>6,401</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
30,000	Ordinary	£1	<u>30,000</u>	<u>30,000</u>

8. RELATED PARTY DISCLOSURES

Mount Cook Activity Limited

A company with common directors.

	2017 £	2016 £
Amount due to related party at the balance sheet date	<u>100</u>	<u>100</u>

R A J Sibson

A director of the company.

Interest has been charged at a rate of 2.50% on his loan account with the company. During the period this amounted to £Nil (2016: £4,746).

9. FIRST YEAR ADOPTION

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit and loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.