

VAS - MALOS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 July 2022

End date: 30 June 2023

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For the year ended 30 June 2023

Statement of financial position

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VAS - MALOS LIMITED
Statement of Financial Position
As at 30 June 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	0	132
		<u>0</u>	<u>132</u>
Current assets			
Debtors		0	773
Cash at bank and in hand		17	3,048
		<u>17</u>	<u>3,821</u>
Creditors: amount falling due within one year		<u>(7,218)</u>	<u>(1,192)</u>
Net current liabilities		<u>(7,201)</u>	<u>2,629</u>
Total assets less current liabilities		(7,201)	2,761
Creditors: amount falling due after more than one year		(13,926)	(19,251)
Net liabilities		<u>(21,127)</u>	<u>(16,490)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(21,128)	(16,491)
Shareholder's funds		<u>(21,127)</u>	<u>(16,490)</u>

For the year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 11 December 2023 and were signed by:

Vasile Malos

Director

VAS - MALOS LIMITED
Notes to the Abridged Financial Statements
For the year ended 30 June 2023

General Information

VAS - MALOS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09064882, registration address 7 GRAHAM LODGE, MONTGOMERY ROAD EDGWARE, HA8 6NR.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Average number of employees

Average number of employees during the year was 2 (2022 : 2).

3. Tangible fixed assets

Cost or valuation	Computer Equipment	Total
	£	£
At 01 July 2022	796	796
Additions	-	-
Disposals	-	-
At 30 June 2023	796	796
Depreciation		
At 01 July 2022	664	664
Charge for year	132	132
On disposals	-	-
At 30 June 2023	796	796
Net book values		
Closing balance as at 30 June 2023	-	-
Opening balance as at 01 July 2022	132	132

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.