

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 0 6 4 6 2 0

Company name in full Capital RE Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Kevin

Surname Goldfarb

3 Liquidator's address

Building name/number Griffins

Street Tavistock House South

Post town Tavistock Square

County/Region London

Postcode W C 1 H 9 L G

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

^d
2

^d
9

^m
0

^m
9

^y
2

^y
0

^y
2

^y
0

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kevin Goldfarb**

Company name **Griffins**

Address
Tavistock House South
Tavistock Square

Post town **London**

County/Region

Postcode **W C 1 H 9 L G**

Country

DX

Telephone **020 7554 9600**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Capital RE Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 20 June 2019 To 29 September 2020**

Declaration of Solvency £		£	£
	ASSET REALISATIONS		
2.00	Shares & Investments	56.81	
218,118.00	Cash at Bank	218,118.47	
85,269.00	Amounts Owed by Group Undertaking	85,269.00	
	Bank Interest Gross	517.82	
			303,962.10
	COST OF REALISATIONS		
	Specific Bond	195.00	
	Office Holders Fees	5,000.00	
	Liquidator's fees for subsidiary Co's	2,500.00	
	Trf to KENPA01	25.27	
	Corporation Tax	75.43	
	VAT	1,683.36	
	Statutory Advertising	721.80	
	Bank Charges	139.44	
			(10,340.30)
	UNSECURED CREDITORS		
(780.00)	Trade & Expense Creditors	780.00	
			(780.00)
	DISTRIBUTIONS		
(122,651.00)	Ordinary Shareholders	292,841.80	
			(292,841.80)
179,958.00			0.00
	REPRESENTED BY		
			NIL

Note:


Kevin Goldfarb
Liquidator



**Capital RE Ltd (“the Company”)
In Members’ Voluntary Liquidation**

**Liquidator’s Final Account to Members
for the period 20 June 2020 to 29 September 2020**

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4. Creditors
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6. Liquidator's Remuneration
7. Liquidator's Expenses & Disbursements
8. Quality of Service, Data Privacy and Code of Ethics
9. Members' Rights
10. Conclusion

Appendices

- A. Statutory and Office Holder Information
- B. Receipts and payments account for the period 20 June 2020 to 29 September 2020, together with an account for the entire period of the liquidation
- C. Members' Rights - Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016 ("IR 2016")

1 Introduction

I refer to my appointment as Liquidator in this matter on 20 June 2019. The information provided below constitutes my final account to members pursuant to Section 94 of the Insolvency Act 1986 ("IA 1986") and Rules 5.10 and 18.14 of the IR 2016.

Additional information in respect of the Company and office holder, as required pursuant to Rule 18.3 IR 2016 is attached at Appendix A.

2 Receipts and Payments Accounts

Receipts and payments account for the period 20 June 2020 to 29 September 2020, together with an account for the entire period of the liquidation is attached at Appendix B.

3 Realisation of Assets

As per the Declaration of Solvency sworn by the Company's directors, the Company's assets consisted of Shares & Investments, Cash at Bank and Amounts owed by Group Undertakings, which were reported in my last progress report for the year ending 19 June 2020.

Please note that no assets were identified or realised during the final reporting period.

Bank Interest

Interest of £120 has been incurred in the final reporting period.

4 Creditors

The Declaration of Solvency showed one unsecured creditor with a total value of £780 and a claim was received in the liquidation for the same amount.

A dividend of 100p in the £ was paid on 10 October 2019, whereby the statutory interest was waived.

5 Distributions to Members

A distribution to members of 2.3876p in the £, being £2.39 per share, was paid on the 23 December 2019.

6 Liquidator's Remuneration

It was resolved at the general meeting of the Company held on 20 June 2019 that the Liquidator's remuneration be fixed at £5,000 plus VAT. Accordingly the sum of £5,000 was drawn.

7 Liquidator's Expenses and Disbursements

Expenses' are amounts properly payable by the office holder from the estate. These may include, but are not limited to, legal and agents' fees.

'Disbursements' are expenses met by the office holder and reimbursed to the office holder in connection with an insolvency appointment and will fall into two categories, category 1 and category 2.

Category 1 disbursements: These are payments to independent third parties where there is specific expenditure directly referable to the appointment in question.

Category 2 disbursements: These are expenses that are directly referable to the appointment in question but are not to a payment to an independent third party.

The table below provides details of the Category 1 disbursements incurred and paid during the reporting period and the entire period of the liquidation.

Payee Name	Nature of Expense Incurred	Amount Incurred in previous periods	Amount paid during this period	Amount Outstanding
		£	£	£
Courts Advertising	Statutory Advertising	721.80	0.00	0.00
JLT	Specific Bond	195.00	0.00	0.00
Bank of Scotland	Bank Charges	120.00	19.44	0.00
HM Revenue & Customs	Corporation Tax	0.00	75.43	0.00
Trf to connected company KENPA01	Corporation Tax	0.00	25.27	0.00
Griffins	Liquidator's fees for subsidiary Co's	2,500.00	0.00	0.00
NA	VAT Irrecoverable	1,683.36	0.00	0.00
	TOTAL	5,220.16	120.14	0.00

Liquidator's fees for subsidiary companies

The members resolved at the meeting held on 20 June 2019 that the Liquidator is authorised to draw a fixed fee of £1,250 plus VAT each for dealing with the liquidation of 36 Ken Park Ltd (In Liquidation) and 39 Cadogen Street Ltd (In Liquidation). These payments have been made by the Company's estate and is therefore shown on the receipts and payments account at Appendix B.

In accordance with our current policy, no category 2 disbursements have been drawn since my appointment.

8 Quality of Service, Data Privacy and Code of Ethics

My staff and I endeavour to provide the best possible standards at all times.

Griffins' Privacy Policy explains the measures I take to protect your data and the legal basis for doing so. Please review this Privacy Policy on Griffins' website: <http://www.griffins.net/data-privacy-notice/>.

I am bound by Code of Ethics for Insolvency Practitioners when carrying out all professional work relating to insolvency appointments. Please refer to the Institute of Chartered Accountants in England and Wales' website for further details: <https://www.icaew.com/-/media/corporate/files/members/regulations-standards-and-guidance/ethics/code-of-ethics-part-d-insolvency-practitioners-1-jan-2011.ashx>.

If you would like to make any comments, suggestions, raise a query or make a complaint about the service you have received, please contact my team manager Ian Tilbury, in the first instance at ian.tilbury@griffins.net. A response will be provided within 28 days.

9 Members' Rights

Members are advised that Rule 18.9 IR 2016 provides the right to make a request to the Liquidator for further information about remuneration or expenses which have been itemised in this final account. Further, Rule 18.34 IR2016, provides members with a right to challenge the Liquidator's remuneration and expenses.

Copies of these Rules are attached at Appendix C for your information.

10 Conclusion

I advise that tax clearance has been received from HM Revenue & Customs in respect of Corporation Tax, VAT and PAYE.

The Company will be dissolved by the Registrar of Companies three months following the date of the final account being filed.

Should you have any queries regarding the liquidation, please do not hesitate to contact my colleague Ms Ravinder Kaur.



Kevin Goldfarb
Liquidator

Date: 29 September 2020

Statutory and Officer Holder Information

Statutory and Officer Holder Information

Company information

Company name:	Capital RE Ltd
Trading name:	Capital RE Ltd
Company registration number:	09064620
Nature of business:	Buying and selling of own real estate
Registered office:	Griffins, Tavistock House South, Tavistock Square, London WC1H 9LG
Previous registered office:	2nd Floor, 63 Catherine Place, London SW1E 6DY

Liquidator's details

Name:	Kevin Goldfarb
IP number:	8858
Name of firm:	Griffins
Firm's address:	Tavistock House South, Tavistock Square, London WC1H 9LG
Date of Appointment:	20 June 2019



Receipts and payments account for the period 20 June 2020 to 29 September 2020, together with an account for the entire period of the liquidation




**Capital RE Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments**

Appendix B

Declaration of Solvency £		From 20/06/2020 To 29/09/2020 £	From 20/06/2019 To 29/09/2020 £
	ASSET REALISATIONS		
85,269.00	Amounts Owed by Group Undertaking	NIL	85,269.00
	Bank Interest Gross	120.00	517.82
218,118.00	Cash at Bank	NIL	218,118.47
2.00	Shares & Investments	NIL	56.81
		120.00	303,962.10
	COST OF REALISATIONS		
	Bank Charges	19.44	139.44
	Corporation Tax	75.43	75.43
	Liquidator's fees for subsidiary Co's	NIL	2,500.00
	Office Holders Fees	NIL	5,000.00
	Specific Bond	NIL	195.00
	Statutory Advertising	NIL	721.80
	Trf to KENPA01	25.27	25.27
	VAT	NIL	1,683.36
		(120.14)	(10,340.30)
	UNSECURED CREDITORS		
(780.00)	Trade & Expense Creditors	NIL	780.00
		NIL	(780.00)
	DISTRIBUTIONS		
(122,651.00)	Ordinary Shareholders	NIL	292,841.80
		NIL	(292,841.80)
179,958.00		(0.14)	0.00
	REPRESENTED BY		
			NIL

Note:


Kevin Goldfarb
Liquidator



Members' Rights - Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules
2016



Insolvency (England and Wales) Rules 2016

Rule 18.9

Creditors' and members' requests for further information in administration, winding up and bankruptcy

(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the Company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the Company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or



(d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the Company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

(a) the office-holder giving reasons for not providing all of the information requested; or

(b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

Rule 18.34

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

(a) the remuneration charged by the office-holder is in all the circumstances excessive;

(b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or

(c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

(a) a secured creditor,

(b) an unsecured creditor with either—

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the court, or

(c) in a members' voluntary winding up—



(i) members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or

(ii) a member of the Company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

