



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 0 6 4 5 3 3

Company name in full London Dockside Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Simon

Surname Carvill-Biggs

3 Administrator's address

Building name/number 4 Beaconsfield Road

Street St Albans

Post town Hertfordshire

County/Region

Postcode A L 1 3 R D

Country

4 Administrator's name ①

Full forename(s) Ian

Surname Corfield

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number 4 Beaconsfield Road

Street St Albans

Post town Hertfordshire

County/Region

Postcode A L 1 3 R D

Country

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 0	^d 1	^m 1	^m 0	^y 2	^y 0	^y 2	^y 2
To date	^d 3	^d 0	^m 0	^m 3	^y 2	^y 0	^y 2	^y 3

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date	^d 2	^d 7	^m 0	^m 4	^y 2	^y 0	^y 2	^y 3
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Mohammed Khan
Company name	FRP Advisory Trading Limited
Address	4 Beaconsfield Road
	St Albans
Post town	Hertfordshire
County/Region	
Postcode	A L 1 3 R D
Country	
DX	cp.stalbans@frpadvisory.com
Telephone	01727 811111

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

London Dockside Ltd
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs £	From 01/10/2022 To 30/03/2023 £	From 31/03/2022 To 30/03/2023 £
POST APPOINTMENT SALES		
Sales	3,478,763.61	6,617,726.54
	<u>3,478,763.61</u>	<u>6,617,726.54</u>
OTHER DIRECT COSTS		
Direct Wages	298,861.55	541,187.85
Employee Attachment of Earnings	127.31	127.31
Licence Fee	7,881.24	7,881.24
	<u>(306,870.10)</u>	<u>(549,196.40)</u>
TRADING EXPENDITURE		
PAYE/NIC	90,449.73	147,399.14
Rents	1,231,618.38	2,081,255.89
Rates	121,760.99	162,343.11
Heat, Light & Electricity	142,975.48	202,307.80
Marketing	953.08	2,348.14
Telephone & Communications	8,072.19	15,508.72
Food & Beverage	152,594.62	242,009.74
Insurance	145,648.84	145,648.84
Payroll Fees	2,526.00	2,704.00
Health and Safety	32,132.14	34,358.94
Water Services	16,199.52	28,215.84
Lease/HP Payments	1,742.26	3,825.67
Managing Agent's Fees	130,567.70	178,031.94
Repairs & Maintenance	157,817.33	197,927.73
Royalty Payments	736,653.29	1,170,486.87
Commission	39,228.99	63,353.45
Bank Charges	NIL	5.00
Equipment	7,020.66	15,787.99
Merchant Provider	9,644.04	11,018.84
Waste Management	9,382.29	18,063.94
Staff Benefit	1,779.12	4,166.92
Cash Floats	3,532.69	7,177.14
Cleaning/Housekeepin Cost	317,621.70	582,024.15
Information Technology	13,180.65	18,430.05
Recruitment	264.00	484.00
Staff Pension	24,042.17	38,173.92
Staff Expenses	5,398.81	10,028.94
Sundry/Equipment Supplies	12,401.89	15,731.98
	<u>(3,415,208.56)</u>	<u>(5,398,818.69)</u>
TRADING SURPLUS/(DEFICIT)	<u>(243,315.05)</u>	<u>669,711.45</u>

London Dockside Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 01/10/2022 To 30/03/2023 £	From 31/03/2022 To 30/03/2023 £
ASSET REALISATIONS		
Bank Interest Gross	1,155.58	1,459.60
Cash at Bank	347,433.10	1,753,936.55
FF&E Funds	NIL	347,433.10
Trading Surplus/(Deficit)	(243,315.05)	669,711.45
	105,273.63	2,772,540.70
COST OF REALISATIONS		
Accountants Fees	32,000.00	32,000.00
Agents/Valuers Fees	NIL	6,000.00
Bank Charges - Floating	85.00	470.00
Bordereau	NIL	135.00
LBN - Costs per Court Order	NIL	58,265.00
LBN - Costs per Court Order(Disburse	NIL	7,111.00
Legal Fees (FRP)	30,563.80	30,563.80
Legal Fees (Q)	64,162.63	180,411.88
Offic Holders Disb (Q)	NIL	252.33
Offic Holders Fees (Q)	31,342.85	165,359.25
Other Property Expenses	5,445.00	5,445.00
Pre Appt Administrators' Fees (Q)	NIL	14,338.45
Statutory Advertising	NIL	92.00
	(163,599.28)	(500,443.71)
	(58,325.65)	2,272,096.99
REPRESENTED BY		
Current Floating Int Bearing		1,033,118.69
FE&E Account		347,600.60
Quantuma Current Account		2,401.92
Trade Creditors		(5,945.97)
Vat Payable - Floating		391,727.21
Vat Recoverable - Floating		503,194.54
		2,272,096.99

FRP

**LONDON DOCKSIDE LTD ("THE COMPANY") (IN ADMINISTRATION)
T/A HAMPTON BY HILTON LONDON DOCKLANDS**

The High Court of Justice No. 00951 of 2022

The Administrators' Progress Report for the period 1 October 2022 – 30 March 2023
pursuant to Rule 18.3 of the Insolvency (England and Wales) Rules 2016

27 April 2023

Contents and abbreviations

FRP

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The following abbreviations may be used in this report:

FRP	FRP Advisory Trading Limited
Quantuma	Quantuma Advisory Limited
the Company / the Hotel	London Dockside Ltd t/a Hampton by Hilton London Docklands (In Administration)
the FRP Administrators	Simon Carvill-Biggs and Ian Corfield of FRP Advisory Trading Limited
the Quantuma Administrator	Simon Bonney
The Period	The reporting period 1 October 2022 – 30 March 2023
The Act	The Insolvency Act 1986
CVL	Creditors' Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying Floating Charge Holder
HMRC	HM Revenue & Customs
CVA	Company Voluntary Arrangement
RBH	RBH Hotels UK Limited
The Landlord / LBN	London Borough of Newham
EBITDAR / EBT	Earnings before interest, taxes, depreciation, amortisation and restructuring or rent costs / Earnings before tax
UPRD / PRD	Unprotected Rent Debt / Protected Rent Debt

1. Progress of the Administration

FRP

Work undertaken during the period

I attach, at **Appendix C**, a schedule of work undertaken during the period together with a summary of work still to be completed.

Attached, at **Appendix E**, is a receipts and payments account detailing with both transactions for the Period of this report and cumulatively since the appointment of the Administrators.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency.

No payments have been made to associates of either the FRP Administrators or the Quantuma Administrators without the prior approval of creditors, as required by SIP9.

Investigations

Part of an Administrators' duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made.

There is not a requirement for the FRP Administrators to submit a further report to the Secretary of State for Business Energy and Industrial Strategy. However, I do have a duty to report any matters that we subsequently become aware of and to make proportionate enquiries into matters concerning the affairs of the Company and the conduct of its directors.

Having conducted a proportionate investigation into the affairs of the Company the FRP Administrators have satisfied themselves, at this time, that there are no matters that require further action in connection with the affairs of the Company or the conduct of its directors.

Extension to the initial period of appointment

To avoid the automatic termination of the Administration on the first anniversary, the period of the Administration was extended with the agreement of creditors to 30 March 2024. This extension will allow sufficient time to continue the marketing and sales process of the business and assets (the Hotel). Marketing commenced on Friday 10 February 2023.

Anticipated exit strategy

The following represents the possible exit routes from Administration:

- The Administration will end automatically on the date the Administration was extended to, being 30 March 2024. A further extension to the Administration can only be made by application to Court, if required. At present it is the FRP Administrators' opinion that the Administration will not exceed the further 12-month extension and that a further extension will not be required.
- In the event that the FRP Administrators are of the view that a solvent exit can be achieved (see below as to why this is not currently considered possible) then control of the Company would be returned to the Directors through an appropriately controlled process. An application to Court under Paragraph 79 would be required, and not under Paragraph 80 as previously reported.
- If the FRP Administrators are of the view that a dividend will become available to the unsecured creditors (other than by virtue of the prescribed part) it is appropriate for the Company to move from Administration to CVL pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986. If applicable, the FRP Administrators will take steps to place the Company into CVL.
- Should a dividend not become available to the unsecured creditors, but it is still appropriate for the Company to enter Liquidation, the FRP Administrators

1. Progress of the Administration

FRP

will petition the Court pursuant to Paragraph 79 of Schedule B1 to the Insolvency Act 1986 for an order to bring the Administration to an end with a consequential order for the compulsory winding up of the Company.

- Pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986, should the creditors not nominate a Liquidator, the proposed Joint Liquidators in a CVL are to be the FRP Administrators or any successor office holder(s). Any act to be done by the Joint Liquidators may be done by all or any one of them. Pursuant to Paragraph 83(7)(a) of Schedule B1 to the Insolvency Act 1986 and the Insolvency Rules, creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after the receipt of relevant exit route request.
- The Joint Liquidators in a compulsory winding up will be appointed by the Court and may be the FRP Administrators, or any successor office holder(s).
- If the Administrators are of the view that it is appropriate for the creditors to consider the approval of a CVA, the proposed Joint Supervisors are to be the FRP Administrators or any successor office holder(s). Creditors may nominate different Supervisors when considering whether to approve the CVA proposals.

2. Trading Performance

FRP

Trading to date

As previously reported, day to operations are overseen by RBH. RBH prepare trading forecasts which are reviewed on a regular basis with regular communications and meetings held to discuss the budgets and the Hotel's performance.

Below are the actual trading results for the 12 months ended March 2023 as reported by RBH, which show an EBT of £1.17m:

£000's	Apr 2022	May 2022	June 2022	Jul 2022	Aug 2022	Sept 2022
Total Revenue	628	667	857	788	577	690
Gross Operating Profit	338	373	494	451	284	391
Net Operating Profit	317	354	476	432	265	353
EBITDAR	299	338	461	417	249	289
EBT	105	144	260	219	57	94

£000's	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023
Total Revenue	791	810	599	276	567	706
Gross Operating Profit	437	363	275	92	247	340
Net Operating Profit	413	341	253	73	216	298
EBITDAR	397	324	235	11	198	280
EBT	199	125	46	(170)	6	85

*N.B EBT includes cash deposits held at date of Administration of £83k, which means cash generation from trading is actually £1.03m

Since September 2022 the FRP Administrators have continually reviewed the trading forecasts prepared by RBH in order to determine the appropriate strategy for the Administration. The forecasts substantially fluctuated during the four months to

December 2022, but were consistent in that the trading outlook beyond March 2023 reflected losses being incurred.

Trading Forecasts and assessment of viability

RBH regularly prepare forecasts which are routinely made available to the FRP Administrators on a monthly basis, but the FRP Administrators also have access to a designated platform where management reports and other ancillary information is available. The forecasts prepared throughout the period September 2022 to December 2022 reflected, despite an overall anticipated strong performance in the year to March 2023, that the following financial year i.e. the year ended March 2024 was always forecasting losses.

The Company's energy contract expired at the end of October 2022 but, unfortunately, the Company was unable to obtain a further fixed price contract due to the Administration status of the Company. In November 2022 the forecast loss for the 12 months ended December 2023 and December 2024 was significant due to the anticipated price of utilities (losses of £508k and £308k, respectively). However, wholesale prices did in fact reduce during the month of November 2022, and revised forecasts reflected a reduction in these direct costs.

In December 2022 further revised forecasts were prepared for the 12 months ended December 2023 and December 2024. Despite an improvement in the expected loss from the November 2022 forecasts, the revised forecasts still reflected an anticipated loss of £180k to December 2023 and £24k to December 2024. It was also apparent that the Hotel was forecast to make a cumulative loss for the period December 2022 to March 2023. The actual loss made in this period was £33k, as reflected in the tables overleaf.

The FRP Administrators therefore considered it appropriate at this juncture to engage a third party to undertake an independent viability study of the RBH forecasts. Christie & Co, being already knowledgeable of the hotel, were duly engaged. Their viability study, whilst having some marginal differences, concluded that the losses forecast by RBH were a fair reflection of likely future trading.

2. Trading Performance



In undertaking the assessment of viability, the FRP Administrators also considered the future planned FF&E for the Hotel. RBH had provided a planned Capex schedule, which also incorporated items of a compliance nature, for current and future years. This is reproduced below:

	Year 1 (2022/2023)	Year 2 (2023/2024)	Year 3 (2024/2025)	Year 4 (2025/2026)
FF&E Reserve (3%)	233,707	240,718	247,939	255,377
Carried forward FF&E reserve	273,887	475,567	513,643	8,583
Total Capex available for non-planned capex	507,594	716,284	761,753	263,960
Proposed capital spend	32,027	202,641	753,000	631,000
Variance	475,567	513,643	8,583	(367,040)

It was therefore apparent to the FRP Administrators that the Hotel would need to generate higher revenues than predicted to meet planned future Capex spend, and that any use of the funds held in the FF&E reserve (both accumulated during the Administration or held at the commencement of the Administration) would need to be replaced (when considering a solvent exit) or there would be a material risk of losing the Hampton by Hilton franchise. Losing the franchise would devalue the inherent value of the Hotel for all creditors. Having considered all relevant and available information, the FRP Administrators concluded that steps should be taken to pursue an alternative strategy to protect the interests of all creditors, that being to market the Hotel for sale.

Following the annual budget review process completed in March 2023, RBH’s revised forecasts showed profits for the year ended March 2024 and March 2025. Despite this improvement in forecast trading, when considering all relevant matters impacting viability including the FF&E noted above and that an Administrator should not speculate on longer term trading, the FRP Administrators considered that the strategy to seek a purchaser for the Hotel remained (and remains) the appropriate strategy to protect the interests of all creditors.

Marketing process

Christie & Co were engaged to market the Hotel by either a sale of the lease or a new Hotel Management Agreement (a new operator). Marketing commenced on 10 February 2023, focussing on Christie & Co’s website, press releases and other social media platforms (which reached an audience of c44,400 parties) and featured across several industry recognised hotel trade publications, including:

- Hospitality Investor
- Hotel Owner
- Boutique Hotelier
- Propel
- Hotel Marketplace
- LinkedIn (>2% click-through rate)

Over 120 parties were also contacted directly of which 65 signed NDAs and 21 subsequently expressed formal interest.

The FRP Administrators are working closely with Christie & Co in assessing the leading bids. It is not possible to disclose further information at this stage as to do so may well prejudice the confidential bidding process. However, I can confirm that such bids would be of substantial value to all creditors. The outcome of the sale process will be disclosed to creditors in future reports.

The Rent Arbitration process

The Quantuma Administrator has sole conduct of the Arbitration process. The FRP Administrators, despite repeated requests, have not been provided by the Quantuma Administrators with an update on progress in the Arbitration, nor with the submissions made within the Arbitration on the Company’s behalf by them. Nonetheless, the FRP Administrators, on the basis explained above, continue to believe that, even if the protected rent debt was reduced to £0, then this would not alter the FRP Administrators’ conclusion regarding the appropriate exit strategy.

2. Estimated Outcome for Creditors



Estimated outcome for creditors

Due to ongoing marketing of the Hotel, we have not included an updated outcome statement as this may prejudice the bid process. Details of the Company’s creditors are below.

Secured creditors

Two separate fixed and floating charges and two fixed charges in favour of AIB Group (UK) Plc were created and registered at Companies House on 13 April 2017, however as previously reported, the charges were satisfied prior to the Administration.

Preferential creditors

As detailed within the Proposals, there were no amounts outstanding to preferential creditors in respect of outstanding wages. There was a potential estimated preferential claim of £2,161 in respect of unpaid holiday pay for two employees, however no claim or further details have been received to date

Secondary preferential creditors

From 1 December 2020 HM Revenue & Customs (“HMRC”) ranks as a secondary preferential creditor. Claims that rank accordingly are in respect of VAT, PAYE and Employee’s NI Contributions. To date no formal claim has been received from HMRC in this matter, albeit the amount understood to be owed is £94,960.

The FRP Administrators have continually chased HMRC for confirmation of HMRC’s formal claim within the Administration but are still to receive this. Upon receipt and agreement this claim will be settled in full.

Unsecured non-preferential creditors

The director’s statement of affairs contained within the Proposals detailed the following claims:

	£000s
<ul style="list-style-type: none">Trade & expense creditorsAccrualsRent arrearsDeposit arrears	<div>141</div> <div>489</div> <div>3,971</div> <div>72</div>
Total unsecured non-preferential creditors	4,673

The FRP Administrators consider that actual claims against the Company will be in the order of £4.7m. The majority of this is represented by LBN’s claim in the amount of £4.59m. LBN’s claim is split between UPRD and PRD (c.£2.9m and c.£1.7m, respectively), the PRD being subject to the Arbitration process.

The marketing process has yielded significant interest and from our analysis of offers made to date, it is anticipated that a substantial return could become available to the unsecured non-preferential creditors. This class of creditor should note that a distribution can only made within the Administration by Court Order. The major creditor, LBN, is being kept updated on the marketing process due to the position as leaseholder.

Prescribed Part

As previously reported, as there are no secured creditors, and therefore no holders of floating charges, the prescribed part provisions do not apply in this Administration.

3. Administrators' remuneration, disbursements, expenses and pre-appointment costs

FRP

Administrators' remuneration

The Quantuma Administrator

Included within the Quantuma Administrators' Proposals was a decision to approve the basis of the Quantuma Administrators' remuneration:

- That the Quantuma Administrators' fees shall be fixed by reference to the time given by them and their staff in attending to matters arising in the Administration, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken. These costs are estimated to be £229,435.00 for the first twelve months of the Administration.

Following circulation of the Quantuma Administrators' Proposals, the creditors rejected the decision that the Quantuma Administrators' remuneration should be calculated on a time cost basis.

However, as detailed above, at the initial directions hearing held on 12 July 2022 it was ordered and directed that that Quantuma Administrators shall be at liberty to withdraw 70% of the gross rates of their time costs and expenses of the Administration and of the pre-Administration costs, without prejudice to LBN's ability to challenge the Quantuma Administrators' remuneration.

Details of fees drawn in accordance with the Court order have been provided in the previous report.

Details of remuneration charged/incurred during the Period of the report are set out in the statement of expenses attached. In summary, the Quantuma Administrators have incurred time costs of £269,770.50 with £31,342.85, excluding VAT, paid in this period and £160,411.88 cumulatively since appointment.

The FRP Administrators

The basis of the FRP Administrators' remuneration has not yet been sought from creditors, and the FRP Administrators have therefore not drawn any remuneration in this case.

However, such remuneration will be drawn from the Company's assets, and it is proposed that it will be charged by reference to the time incurred in attending to matters arising. Fee approval will be sought under cover of this report with an updated fee estimate circulated together with a decision notice for the consideration of the relevant creditors in due course.

It is anticipated based on the level of assets identified to date in this matter that these costs will be met in full.

Should the Company subsequently be placed into Liquidation and the FRP Administrators are appointed as Joint Liquidators, the basis agreed for the drawing of the FRP Administrators' remuneration will also be that utilised in determining the basis of the Joint Liquidators' remuneration, in accordance with the Insolvency Rules. The Joint Liquidators will seek further creditor approval for the quantum of fees to be drawn in the Liquidation, where necessary.

Whichever fee basis is approved by creditors, and utilised to calculate the level of remuneration that can be drawn by the Administrators, this will include all direct costs of providing professional services by the Administrators and their staff in dealing with the Company but will exclude any expenses that may be paid to an associate or which have an element of shared costs (known as category 2 expenses), which require separate approval from creditors before they can be paid.

Where payments are to be made to associates of the office holder's or their firms, creditors' approval to such payments must be received prior to payment being remitted. I can confirm no payments are being made to associates of the office holder's or their firms.

3. Administrators' remuneration, disbursements, expenses and pre-appointment costs

FRP

A breakdown of the FRP Administrators time costs incurred during the Period of this report and to date is attached, at **Appendix D**. The remuneration anticipated to be recovered by the Administrators based on time costs, is likely to exceed the sum provided in the fees estimate circulated to creditors with the Proposals, as it did not include any time that needed to be incurred by the FRP Administrators in matters such as immediate post-appointment matters, the handover of the case from the Quantuma Administrators, and review of the ongoing trading projections and payments (including meetings with the managing agents and their staff).

The fees estimate circulated within the proposals also did not provide details of time costs to be incurred beyond 30 March 2023. The Administration has been extended beyond the initial estimated 12-month Administration period and time costs will consequently exceed the initial estimate as, regardless of the outcome of the Arbitration process and/or sale of the hotel, the FRP Administrators will *inter alia* be required to consider most appropriate exit route from Administration and mechanism for distributions to creditors.

Administrators' disbursements

Both sets of Administrators' disbursements are a recharge of actual costs incurred by the respective Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by the Administrators at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix D**.

Administrators' expenses

Attached, at **Appendix F**, is a schedule of professional advisors instructed to assist the Administrators as required during the course of the Administration, and any subsequent Liquidation.

An estimate of the expenses was set out in the Proposals. I attach, at **Appendix G**, a statement of expenses that have been incurred during the Period covered by this

London Dockside Ltd (In Administration)
The Administrators' Progress Report

report. It is currently expected that the expenses incurred or anticipated to be incurred are likely to exceed the details previously provided within the Quantuma Administrators' Proposals.

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix G** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://www.frpadvisor.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for Administrations.

Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of eight weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

3. Administrators’ remuneration, disbursements, expenses and pre-appointment costs



Administrators’ pre-appointment costs

Included within the Proposals was the decision to creditors upon the approval of the unpaid pre-Administration costs.

As already disclosed, creditors have not agreed to the quantum of unpaid pre-Administration costs. However, in accordance with the Order made on 12 July 2022, the following represents what has been paid to date:

	Total Cost Incurred (£)	Amount Already Paid (£)	Amount Outstanding (£)
Quantuma Administrators Pre-Administration Remuneration	20,483.50	14,338.45	6,145.05
Quantuma Administrators Pre-Administration Expenses:			
Category 1	50.00	NIL	50.00
Category 2	-	-	-
LBN Costs Pre-Administration Remuneration	58,265.00	58,265.00	Nil
LBN Costs Pre-Administration Expenses:			
Category 1	7,111.00	7,111.00	Nil
Category 2			
Total Unpaid Pre-Administration Costs Outstanding			6,195.50

Appendix A

Statutory Information

FRP**COMPANY INFORMATION:**

Other trading names:	Hampton by Hilton London Docklands
Company number:	09064533
Registered office:	c/o FRP Advisory Trading Limited 4 Beaconsfield Road St Albans Hertfordshire AL1 3RD
Previous registered office:	High Holborn House 52-54 High Holborn London WC1V 6RL
Business address:	Dockside Road London E16 2FQ

ADMINISTRATION DETAILS:

Administrator(s):	Simon Carvill-Biggs & Ian Corfield – FRP Advisory Trading Ltd Simon Bonney – Quantuma Advisory Limited
Address of Administrator(s):	FRP Advisory Trading Limited 4 Beaconsfield Road, St Albans, Hertfordshire, AL1 3 RD; Quantuma Advisory Limited High Holborn House, 52-54 High Holborn, London, WC1V 6RL
Date of appointment of Administrator(s):	31 March 2022
Court in which Administration proceedings were brought:	The High Court of Justice
Court reference number:	CR-2022-00951
Appointor details:	Mansukhlal Gosar Gudka – Director
Previous office holders, if any:	Michael Kiely – of Quantuma Advisory Limited (replaced 2 September 2022)
Extensions to the initial period of appointment:	None
Date of approval of Administrators' proposals:	2 September 2022 (of the Revised Proposals)

Appendix B

CH Form AM10 Formal Notice of the Progress Report

FRP



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 0 6 4 5 3 3

Company name in full London Dockside Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Simon

Surname Carvill-Biggs

3 Administrator's address

Building name/number 4 Beaconsfield Road

Street St Albans

Post town Hertfordshire

County/Region

Postcode A L 1 3 R D

Country

4 Administrator's name ①

Full forename(s) Ian

Surname Corfield

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number 4 Beaconsfield Road

Street St Albans

Post town Hertfordshire

County/Region

Postcode A L 1 3 R D

Country

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 0	^d 1	^m 1	^m 0	^y 2	^y 0	^y 2	^y 2
To date	^d 3	^d 0	^m 0	^m 3	^y 2	^y 0	^y 2	^y 3

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date	^d 2	^d 7	^m 0	^m 4	^y 2	^y 0	^y 2	^y 3
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Mohammed Khan
Company name	FRP Advisory Trading Limited
Address	4 Beaconsfield Road St Albans
Post town	Hertfordshire
County/Region	
Postcode	A L 1 3 R D
Country	
DX	cp.stalbans@frpadvisory.com
Telephone	01727 811111

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

London Dockside Ltd
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs £	From 01/10/2022 To 30/03/2023 £	From 31/03/2022 To 30/03/2023 £
POST APPOINTMENT SALES		
Sales	3,478,763.61	6,617,726.54
	<u>3,478,763.61</u>	<u>6,617,726.54</u>
OTHER DIRECT COSTS		
Direct Wages	298,861.55	541,187.85
Employee Attachment of Earnings	127.31	127.31
Licence Fee	7,881.24	7,881.24
	<u>(306,870.10)</u>	<u>(549,196.40)</u>
TRADING EXPENDITURE		
PAYE/NIC	90,449.73	147,399.14
Rents	1,231,618.38	2,081,255.89
Rates	121,760.99	162,343.11
Heat, Light & Electricity	142,975.48	202,307.80
Marketing	953.08	2,348.14
Telephone & Communications	8,072.19	15,508.72
Food & Beverage	152,594.62	242,009.74
Insurance	145,648.84	145,648.84
Payroll Fees	2,526.00	2,704.00
Health and Safety	32,132.14	34,358.94
Water Services	16,199.52	28,215.84
Lease/HP Payments	1,742.26	3,825.67
Managing Agent's Fees	130,567.70	178,031.94
Repairs & Maintenance	157,817.33	197,927.73
Royalty Payments	736,653.29	1,170,486.87
Commission	39,228.99	63,353.45
Bank Charges	NIL	5.00
Equipment	7,020.66	15,787.99
Merchant Provider	9,644.04	11,018.84
Waste Management	9,382.29	18,063.94
Staff Benefit	1,779.12	4,166.92
Cash Floats	3,532.69	7,177.14
Cleaning/Housekeepin Cost	317,621.70	582,024.15
Information Technology	13,180.65	18,430.05
Recruitment	264.00	484.00
Staff Pension	24,042.17	38,173.92
Staff Expenses	5,398.81	10,028.94
Sundry/Equipment Supplies	12,401.89	15,731.98
	<u>(3,415,208.56)</u>	<u>(5,398,818.69)</u>
TRADING SURPLUS/(DEFICIT)	<u>(243,315.05)</u>	<u>669,711.45</u>

London Dockside Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 01/10/2022 To 30/03/2023 £	From 31/03/2022 To 30/03/2023 £
ASSET REALISATIONS		
Bank Interest Gross	1,155.58	1,459.60
Cash at Bank	347,433.10	1,753,936.55
FF&E Funds	NIL	347,433.10
Trading Surplus/(Deficit)	(243,315.05)	669,711.45
	105,273.63	2,772,540.70
COST OF REALISATIONS		
Accountants Fees	32,000.00	32,000.00
Agents/Valuers Fees	NIL	6,000.00
Bank Charges - Floating	85.00	470.00
Bordereau	NIL	135.00
LBN - Costs per Court Order	NIL	58,265.00
LBN - Costs per Court Order(Disburse	NIL	7,111.00
Legal Fees (FRP)	30,563.80	30,563.80
Legal Fees (Q)	64,162.63	180,411.88
Offic Holders Disb (Q)	NIL	252.33
Offic Holders Fees (Q)	31,342.85	165,359.25
Other Property Expenses	5,445.00	5,445.00
Pre Appt Administrators' Fees (Q)	NIL	14,338.45
Statutory Advertising	NIL	92.00
	(163,599.28)	(500,443.71)
	(58,325.65)	2,272,096.99
REPRESENTED BY		
Current Floating Int Bearing		1,033,118.69
FE&E Account		347,600.60
Quantuma Current Account		2,401.92
Trade Creditors		(5,945.97)
Vat Payable - Floating		391,727.21
Vat Recoverable - Floating		503,194.54
		2,272,096.99

Appendix C
A schedule of work

FRP

LONDON DOCKSIDE LTD (IN ADMINISTRATION)**SCHEDULE OF WORK**

The table below sets out a detailed summary of the work undertaken by the FRP office holder(s) during the reporting period together with an outline of work still to complete.

Where work undertaken results in the realisation of funds (from the sale of assets; enhanced recoveries and potentially a reduction in creditor claims if the business has continued to trade and/or is sold following appointment; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the director, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period	ADMINISTRATION AND PLANNING Future work to be undertaken
	General Matters	
	<p>The following tasks have ensured that the Administrators have complied with their statutory duties and did not have any financial benefit to the creditors:</p> <ul style="list-style-type: none"> Regularly reviewing the conduct of the case and the case strategy and updating as required as required by the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management. Complying with industry specific regulatory or statutory issues i.e. sale of alcohol licencing etc. Necessary administrative and strategic work. 	<p>The following tasks will ensure that the Administrators comply with their statutory duties and does not have any financial benefit to the creditors:</p> <ul style="list-style-type: none"> Regularly reviewing the conduct of the case and the case strategy and updating as required as required by the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management. Assisting employees with their claims and liaising with the Redundancy Payments Office, as required. Consider any ongoing liaison with third parties e.g. FCA etc. that may be required

LONDON DOCKSIDE LTD (IN ADMINISTRATION)

SCHEDULE OF WORK

	<ul style="list-style-type: none"> General filing and printing of correspondence to the case file. Correspondence with Quantum Administrator regarding the current rent arbitration position. Correspondence with Quantum Administrator regarding conduct of the Administration prior to the FRP Administrators appointment and seeking clarification on payments made and details on any supplier payments missed during the handover process. Pulling together estimated outcome statement to understand the current position and likely outcome to creditors. Correspondence with managing agents (RBH) regarding the trading performance and reconciliation of trading receipts. 	<ul style="list-style-type: none"> Cancelling insurance cover over assets as they are realised to control insurance costs. General filing and printing of correspondence to the case file. Collation of relevant information and records to ensure the objective of the Administration is achieved and storage thereof, as applicable, for the relevant required periods. Ongoing correspondence with Quantum Administrator regarding the rent arbitration process and the current position.
	Regulatory Requirements	
	<p>The following task has ensured that the Joint Administrators have complied with their statutory duties and did not have any financial benefit to the creditors:</p> <ul style="list-style-type: none"> Adhering to internal and regulatory protocols as appropriate. 	<p>The following tasks will ensure that the Joint Administrators comply with their statutory duties and do not have any financial benefit to the creditors:</p> <ul style="list-style-type: none"> Regularly reviewing the case as required by the RPBs to ensure all statutory matters are adhered to and that the case is being progressed in a timely manner. Ongoing adherence to Money Laundering Regulations and any other regulations specific to the Company.

LONDON DOCKSIDE LTD (IN ADMINISTRATION)

SCHEDULE OF WORK

Ethical Requirements	
<p>The following tasks have ensured that the Joint Administrators have complied with their statutory duties and did not have any financial benefit to the creditors:</p> <ul style="list-style-type: none"> • A further ethical review was carried out and no threats have been identified in respect of the management of the insolvency appointment over the period of this report. 	
Case Management Requirements	
<p>The following tasks have ensured that the Administrators have complied with their statutory duties and did not have any financial benefit to the creditors:</p> <ul style="list-style-type: none"> • Numerous calls/correspondence with Quantuma Administrator regarding various continuing handover matters including transfer of funds held and copy reconciliations carried out. • Continue to monitor and document any proposed changes in strategy and implementation thereof. • Various team meetings/conference calls to discuss various matters including, but not limited to the following matters: <ul style="list-style-type: none"> ○ Actual trading figures generated since Administration appointment; ○ Future ongoing estimate trading figures for the period of the Administration and future years trading; ○ Current position of the FE&E fund and any potential future spends required; 	<p>The following tasks will ensure that the Administrators comply with their statutory duties and does not have any financial benefit to the creditors:</p> <ul style="list-style-type: none"> • Ongoing correspondence with Quantuma Administrator regarding various handover matters including transfer of funds held and confirmation of supplier payments made/missed during the handover. • Ongoing review of the EOS and amending figures as required to reflect current position. Liaising with Quantuma Administrator as required. • Continue to monitor and document any proposed changes of strategy and implementation thereof. • General correspondence with Marsh to discuss the ongoing level of cover required. • Continue to correspond with accountants/bankers/insurers/solicitors and other advisors to request further information to assist in general enquiries and ongoing investigations, as required.

LONDON DOCKSIDE LTD (IN ADMINISTRATION)

SCHEDULE OF WORK

<ul style="list-style-type: none"> <ul style="list-style-type: none"> o Instructing agents (Christie & Co) to prepare viability study and comment on accuracy of RBH estimated future trading figures; • Correspondence with the former advisors to the Company requesting third party information to assist in general enquiries. • Correspondence with insurers and ensuring adequate cover in place to protect the Company assets and interests. • Arranging for insurance on the assets in the estate and meeting/telephone conversations with Marsh to discuss the increased level of cover required. • Correspond with accountants/auditors/bankers/insurers/solicitors and other advisors to request further information to assist in general enquiries. • Requesting copy bank statements to understand the Company's cash position. • Regularly reviewing the case as required by the RPBs to ensure all statutory and other general matters are adhered to and the case is progressing. • Setting up case specific paper and electronic files to be updated and maintained for the duration of the appointments. Opened and updated case management system with company information, creditor, employee and shareholder details for each appointment. Filing all papers and correspondence received and maintaining a diary system to ensure all matters are discharged in accordance with legislation. 	<ul style="list-style-type: none"> • Compiling a forecast of the work that has been or is anticipated will be undertaken throughout the duration of the case, circulating this to creditors together with other such documentation as required to enable the relevant approving creditors to assess and vote on the fee bases proposed. • Maintaining and developing the case specific paper and electronic files on behalf of the Administrators aside from other records pertaining to the Companies directly. • Case accounting work to process all receipts and payments including associated adjustments to ensure bank reconciliations and production of reports can be achieved at all times. Continued updating and maintenance of records on the IPS system. • Review insurances on a regular basis and to cancel / revise cover as appropriate. Continue to update insurers of company's activities and if necessary, arrange further visits with Marsh to maintain health and safety provisions. • Continue to liaise with HMRC concerning RTI submissions and ensure employee records are maintained correctly. If necessary, put amendments through payroll. • Updating case strategy document for work undertaken to date and work still required to be done. • Arranging and attending ongoing teams (or in person) meetings as required to assist with conduct of the Administration. • Ongoing team meetings/conference calls to discuss various matters including, but not limited to the following matters:
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LONDON DOCKSIDE LTD (IN ADMINISTRATION)

SCHEDULE OF WORK

	<ul style="list-style-type: none"> Setting up and administering bank accounts for the purposes of the administration. Ensuring accounts are regularly reconciled to produce accurate and timely reports to all creditors when required. Processing and recording of all receipts and payments throughout the appointment on the Insolvency Practitioners System ("IPS") and providing internal and external reports as required. Arranging for invoices received from suppliers to be settled promptly to ensure no penalty fees are incurred. 	<ul style="list-style-type: none"> Actual trading figures generated since Administration appointment; Future ongoing estimate trading figures for the period of the Administration and future years trading; Current position of the FE&E fund and any potential future spends required; Current VAT position and returns required.
2	ASSET REALISATION Work undertaken during the reporting period	ASSET REALISATION Future work to be undertaken
	<p>The following matters have assisted in maximising potential asset realisations for the benefit of the Company's creditors:</p> <ul style="list-style-type: none"> Identify all assets and instruct agents to provide valuation and marketing advice and sell business and or assets in accordance with any relevant legislation. Liaising with AIB Bank plc ("AIB") to ensure all funds held in bank accounts on the date of Administration are remitted to the Administration estate. Consulting with Fiserv to ensure all funds held in accounts are remitted to the replacement Administrators accounts and ensuring no disruption to merchant services. Consulting with American Express ("Amex") to ensure all funds held in accounts are remitted to the replacement Administrators accounts and ensuring no disruption to merchant services. 	<p>The following matters will maximise potential asset realisations for the benefit of the Company's creditors:</p> <ul style="list-style-type: none"> Liaising with AIB to ensure all further funds received into the bank accounts since the date of Administration are remitted to the Administration estates. Chasing AIB for copy of missing bank statements to assist us with general administration and any potential matters that require further investigation. Consider likelihood of additional recoveries being made e.g. Antecedent transactions, mis-selling. Where applicable disclaiming assets which are onerous. The ongoing monitoring and allocation of all funds received in respect of future asset realisations, as required by legal definition.

LONDON DOCKSIDE LTD (IN ADMINISTRATION)

SCHEDULE OF WORK

	<ul style="list-style-type: none"> Correspondence with agents (Christies & Co) for valuation undertaken on the Company's property and carrying out review of information provided. Reviewing information provided in relation to the funds held on the FE&E account and reviewing advice provided by solicitors. 	<ul style="list-style-type: none"> The further interrogation of company records to identify and secure repayment of any other amounts due and owing from time to time. To contact those parties identified and secure repayment of any outstanding liabilities and/or implement remedial actions as appropriate. Further correspondence with agents (Christies & Co) regarding the valuation carried and obtaining a further/updated valuation as required.
3	CREDITORS Work undertaken during the reporting period	CREDITORS Future work to be undertaken
	<p>The following tasks have ensured that the Administrators have complied with their statutory duties and did not have any financial benefit to the creditors:</p> <p><u>General Matters</u></p> <ul style="list-style-type: none"> Reviewing proof of debts received and cross-referencing records against Quantuma Administrators records and logging them onto the IPS system. Dealing with all queries and correspondence received from creditors on an on-going basis and recording the same. Correspondence with the shareholder to advise of appointment and provide general update on position and possible outcomes. Discussions/correspondence with majority unsecured creditor regarding costs incurred to date that were payable as an expense of the Administration. 	<p>The following tasks will ensure that the Administrators comply with their statutory duties and does not have any financial benefit to the creditors:</p> <p><u>General Matters</u></p> <ul style="list-style-type: none"> Reviewing the Companies' paper and electronic records to ascertain the basis and validity of any claims arising To continue to liaise with / provide reports and oral updates to the unsecured creditors and any other classes of creditor, as required, and deal with ongoing enquiries as received. General ongoing correspondence with the shareholder regarding the current position of the Administration and likely outcome. <p><u>Landlord / Premises</u></p> <ul style="list-style-type: none"> Ongoing liaising with the landlord regarding the leasehold property.

LONDON DOCKSIDE LTD (IN ADMINISTRATION)

SCHEDULE OF WORK

<p><u>Landlord / Premises</u></p> <ul style="list-style-type: none"> Reviewed the proposed rent increase calculation. Discussing with agents and agreeing calculation proposed and settling balance of invoices outstanding. Relayed revised lease information to ensure insurance cover accurate. General correspondence with Quantuma Administrator regarding an update on the current Arbitration position and requesting a copy of supporting documents filed in support of Arbitration application to understand how this will affect the Administration process. Meetings/correspondence with landlord (majority creditor) to provide them with an update them on current trading position within the Administration and the payment of rent as an expense of the Administration. Corresponding with landlord agents and reviewing/considering the proposed rent increase in accordance with the lease. <p><u>HMRC</u></p> <ul style="list-style-type: none"> Provided HMRC with initial notification of the Administrations together with the following: <ul style="list-style-type: none"> Requested details of their claims within the Administration; Provided copies of last submitted corporation tax returns; and Requested details of any outstanding pre-appointment returns. 	<ul style="list-style-type: none"> General correspondence with Quantuma Administrator regarding current Arbitration position and requesting a copy of supporting documents filed in support of Arbitration application. Reviewing information provided by Quantuma Administrator regarding the Arbitration potential outcome and updating the working EOS to establish the outcome to creditors within the Administration. General meetings/correspondence with landlord (majority creditor) to update them on current trading position within the Administration and the payment of rent as an expense of the Administration. <p><u>HMRC</u></p> <ul style="list-style-type: none"> Liaising with HMRC to establish their claim and seeking tax advice to minimise claims and maximise returns to creditors where appropriate. Ensuring any outstanding pre appointment returns are completed and filed to ensure HMRC's claim in the Administration is accurate and up to date. If sufficient funds are available to make a distribution to secondary preferential creditors the office holder will agree claims, pay a distribution after making such deductions as necessary to settle any tax liabilities on the distribution. <p><u>Employees / Pension</u></p> <ul style="list-style-type: none"> General ongoing correspondence with employees and assisting them with their claims with the Redundancy Payments Office as required
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LONDON DOCKSIDE LTD (IN ADMINISTRATION)**SCHEDULE OF WORK**

	<ul style="list-style-type: none"> Prepared PAYE/NI payments due for the trading period and ensuring that the payment is made by the relevant date (together with supporting schedule). <p><u>Employees / Pension</u></p> <ul style="list-style-type: none"> Answering employee queries where necessary. Liaising with pension providers and reconciling payments made during the administration period. Corresponding with employees regarding critical payments for staff expenses. 	<ul style="list-style-type: none"> Establishing the position with regards any Employer pension scheme, notifying the relevant parties in accordance with the legislation. Where appropriate appointing an independent trustee to the scheme and winding it up. Liaising with the Redundancy Payments Office regarding any sums due in respect of outstanding pension contributions, as required. If sufficient funds are available to make a distribution to preferential creditors the office holder will agree claims, pay a distribution after making such deductions as necessary to settle any tax liabilities on the distribution. General correspondence with the relevant pension company and RPO, as required.
4	<p>INVESTIGATIONS Work undertaken during the reporting period</p>	<p>INVESTIGATIONS Future work to be undertaken</p>
	<p>The following matters were required under the provisions of the Company Directors Disqualification Act 1986. The completion ensured that the Administrators complied with statutory and regulatory requirements. Furthermore, they have also assisted in ascertaining whether any pre-Administration transactions or conduct could be challenged leading to a financial return for the benefit of the Administration Estate:-</p> <ul style="list-style-type: none"> Review of available accounting books and records for the Company and corresponding bank statements. Liaising with the Company's accountants and auditors to obtain the records held by them for review. 	<p>The following matters are required under the provisions of the Company Directors Disqualification Act 1986. The completion ensures that the Joint Administrators comply with statutory and regulatory requirement. Furthermore, they also assist in ascertaining whether any pre-Administration transactions or conduct can be challenged leading to a financial return for the benefit of the Administration Estate:-</p> <ul style="list-style-type: none"> Consideration of whether any matters have come to light which require notification to the Secretary of State or National Crime Agency Review of any antecedent transactions associated with directors and connected parties that may have come to light and consideration of any amounts recoverable for the Company.

LONDON DOCKSIDE LTD (IN ADMINISTRATION)

SCHEDULE OF WORK

	<ul style="list-style-type: none"> Reviewed and considered records received and instructed FRP's Forensic Services team to liaise with Company's auditors for further information and review records/working files provided and provide an opinion on whether any antecedent transactions have come to light. 	<ul style="list-style-type: none"> Correspondence with the Company's accountants for copies of any files / paperwork to assist with any ongoing reviews required.
5	STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken
	<p>The following tasks have ensured that the Administrators have complied with their statutory duties and did not have any financial benefit to the creditors:</p> <ul style="list-style-type: none"> Obtaining creditor approval for the basis on which the office holder's fees will be calculated. Provide statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom. Copies of these reports are required to be filed at Court and the Registrar of Companies. Preparing post-appointment returns, in connection with numerous asset sales and realisations with HMRC. Instructing accountants (KPMG) to review the Company's corporation tax liability position and review the company's VAT returns and prepare error disclosure notice ("EDN") to correct the omissions from the filed return. Preparing reports to creditors seeking approval of the quantum of the Joint Administrators fees due to the increased and unanticipated additional work required not projected at the initial fee request circulated by the Quantum Administrators. 	<p>The following tasks will ensure that the Administrators comply with their statutory duties and does not have any financial benefit to the creditors:</p> <ul style="list-style-type: none"> To provide statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom. Copies of these reports are required to be filed at Court and the Registrar of Companies. Compiling a forecast of the work that has been or is anticipated to be undertaken throughout the duration of the case, circulating this to all known creditors together with such other documentation as is required to enable the relevant approving creditors to assess and vote on the fee basis proposed. To obtain creditor approval for the basis on which the office holder's fees will be calculated. To place legal advertisements as required by statute which may include formal meetings of creditors and notices to submit claims. Dealing with post appointment tax returns as required. Notifying creditors of their right to set up a creditors' committee.

LONDON DOCKSIDE LTD (IN ADMINISTRATION)

SCHEDULE OF WORK

		<ul style="list-style-type: none"> • Maintaining a record and forecast of the work that has been or is anticipated to be undertaken throughout the duration of the case and updating as required. • To deal with the statutory requirements in order to bring the case to a close and for the office holders(s) to obtain their release from office; this includes preparing final reports for stakeholders, convening final meetings, statutory advertising and filing the relevant documentation with the Court and Registrar of Companies. • Bringing the conduct of the insolvency process to a close when all matters are complete in accordance with the relevant requirements.
6	TRADING (where applicable) Work undertaken during the reporting period	TRADING (where applicable) Future work to be undertaken
	<p>The following matters will maximise potential asset realisations for the benefit of the Company's creditors:</p> <ul style="list-style-type: none"> • Initial meeting at the Company premises with the managing agents and general manager to discuss ongoing trading position and current financials. • Understanding the roles of the employees/managing agents and providing tasks to assist the Administration/handover. • Provided professional undertakings to required suppliers to ensure uninterrupted operations at each site and reviewing this requirement on an ongoing basis. • Writing to all suppliers and providing undertakings where necessary in order to continue supply of critical services. 	<p>The following matters will maximise potential asset realisations for the benefit of the Company's creditors:</p> <ul style="list-style-type: none"> • Providing professional undertakings to required suppliers to ensure uninterrupted operations at each site and reviewing this requirement on an ongoing basis. • Ongoing meetings with managing agents, general manager and Administrators staff to monitor trading positions and upcoming issues/events. • Reviewing initial EOS against current trading figures and updating to establish current outcome to creditors and the viability of trading the Administration past the first anniversary. • Preparing and posted journals for trading income and expenditure.

LONDON DOCKSIDE LTD (IN ADMINISTRATION)

SCHEDULE OF WORK

<ul style="list-style-type: none"> • Setting up relevant systems to ensure ongoing trading is strictly monitored. • Overseeing general operational issues, answering and managing queries. • Liaised with payroll company to ensure staff wage payments were processed and received by staff in line with existing payroll dates. • Discussions with the employees to keep them up to date with the progress during the trading period. • Correspondence with Franchisor (Hilton Hotels) regarding the current position and supplier payments made, including providing them with copies of any remittance advices requested. • Setting up suppliers' details onto Administrators systems and undertaking the following matters to ensure that payments were made for services provided in a timely manner: <ul style="list-style-type: none"> ◦ Adding bank detail on to Administrators system; ◦ Phoning suppliers to verbally confirm bank details and adding note to confirm name and position of person confirming information provided; ◦ Approving bank details provided and added on to system; ◦ Adding invoices provided for payment on to system and processing necessary payment; ◦ Approving payment runs on Barclays.net and advising cashier team; 	<ul style="list-style-type: none"> • Setting any new suppliers' details onto Administrators systems to enable them to be included within any payment runs. • Undertaking the following matters to ensure that payments are be made for services provided in a timely manner: <ul style="list-style-type: none"> ◦ Adding bank detail on to Administrators system; ◦ Phoning suppliers to verbally confirm bank details and adding note to confirm name and position of person confirming information provided; ◦ Approving bank details provided and added on to system; ◦ Adding invoices provided for payment on to system and processing necessary payment; ◦ Approving payment runs on Barclays.net and advising cashier team; ◦ Requesting copy of remittance advice/payment confirmation from cashiering team and providing to Company to forward to supplier; ◦ Providing RBH with a copy of the Administrators nominal ledger/bank statements to enable them to reconcile the payments made back to their forecasts. • Ongoing correspondence with Franchisor (Hilton Hotels) regarding the current position and supplier payments to be made, including providing them with copies of any remittance advices requested following the making of the payment. • Arranging the payment of the wages for the trading period and dealing with the payment of the PAYE/NI to HMRC. • Ongoing consulting with Fiserv to ensure all funds held in accounts are remitted to the FRP Administrators accounts and corresponding monthly
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LONDON DOCKSIDE LTD (IN ADMINISTRATION)**SCHEDULE OF WORK**

<ul style="list-style-type: none"> <ul style="list-style-type: none"> ○ Requesting copy of remittance advice/payment confirmation from cashiering team and providing to Company to forward to supplier; ○ Providing RBH with a copy of the Administrators nominal ledger/bank statements so that they can reconcile the payments made back to their forecasts. • Preparing and posting journals for trading income and expenditure. • Extensive reconciliation carried out to reconcile merchant provider receipts to trading receipts across both the FRP and Quantuma Administrators accounts. There is a marginal difference of approximately £110 between the FRP and Quantuma receipts and payment accounts which are in the process of being reconciled. Unfortunately, due to timing issues in receiving records, it has not been possible to reconcile the FRP and Quantuma accounts at the time of this report fully. I will confirm in any subsequent report whether the accounts have been reconciled to one another. • Arranged the payment of the wages for the trading period and dealing with the payment of the PAYE/NI to HMRC. • Consulting with Fiserv to ensure all funds held in accounts are remitted to the replacement Administrators accounts and ensuring no disruption to merchant services. • Consulting with American Express ("AIB") to ensure all funds held in all accounts are remitted to the replacement Administrators accounts. The FRP administrators are in the process of verifying the account closures and remittance of all bank accounts was affected correctly 	<p>merchant services summaries are provided for reconciliation to be carried out.</p> <ul style="list-style-type: none"> • Ongoing consulting with American Express ("Amex") to ensure all funds held in accounts are remitted to the replacement Administrators accounts and ensuring no disruption to merchant services. • Ensuring all post appointment pension deductions continue to be paid across to the relevant pension companies. • To withdraw all professional undertakings granted as soon as is practicably possible to limit the passing overhead and settle passing costs from time to time. • Ensure that all invoices incurred during the trading period have been settled. • Reviewing RBH owner lounge on regular basis to review updated trading figures and any amendments to forecast position. • Ongoing correspondence with RBH to understand figured contained within forecasts and any changes to previous information provided.
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LONDON DOCKSIDE LTD (IN ADMINISTRATION)**SCHEDULE OF WORK**

	<p>and that no trading receipts have been remitted to AIB in error and are being held to order.</p> <ul style="list-style-type: none"> Consulting with Allied Irish Bank ("Amex") to ensure all funds held in accounts are remitted to the replacement Administrators accounts and ensuring no disruption to merchant services. Internal meetings between the Administrators staff to review current trading position. Ensured all post appointment pension deductions were paid across to the relevant pension company and actioning any outstanding sums due. Discussions/correspondence with RBH for access to owner lounge and reviewing information contained within system. 	
7	LEGAL AND LITIGATION Work undertaken during the reporting period	LEGAL AND LITIGATION Future work to be undertaken
	<p>The following matters have assisted in maximising potential asset realisations for the benefit of the Company's creditors:</p> <ul style="list-style-type: none"> Entered into negotiations for voluntary disclosure of information with third parties and Quantuma Administrators on the substance of the responses received and the implications on recoveries to be made for the benefit of the estate. Instructed solicitors to prepare correspondence to third parties for delivery up/disclosure of information on a voluntary basis and prepare the necessary application should cooperation not be forthcoming. 	<p>The following matters will maximise potential asset realisations for the benefit of the Company's creditors:</p> <ul style="list-style-type: none"> Continuing to seek legal advice as and when required. Continuing to review documents received from third party solicitors and entered into correspondence with their solicitors regarding the documents/information provided/received. Advice will be obtained from solicitors in connection with ancillary action to be pursued, but to avoid prejudicing any potential claim, I am unable

LONDON DOCKSIDE LTD (IN ADMINISTRATION)**SCHEDULE OF WORK**

	<ul style="list-style-type: none">• Reviewed documents received from third party solicitors and entered into correspondence with their solicitors regarding the documents/information provided/received.• Instructed solicitors to advise on the implications of the documents received.• Instructed solicitors to advise on the recoverability of sums due in connection with the FF&E funds.• Continuing to review documents received from third party solicitors and entered into correspondence with Quantuma Administrators solicitors and third party solicitors regarding the documents/information provided/received.• Advice has been obtained from solicitors in connection with the ancillary action to be pursued, but to avoid prejudicing any potential claim, I am unable to provide any further information at present. I will provide further details in subsequent reporting periods as necessary.	to provide any further information at present. I will provide further details in subsequent reporting periods, as necessary.
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Appendix D

Details of the Administrators' time costs and disbursements for the Period and cumulative

FRP

FRP

London Dockside Ltd - Post (In Administration)

Time charged for the period 01 October 2022 to 30 March 2023

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Rate £
Administration and Planning	106.50	30.70	7.20	22.80	167.20	100,778.00	602.74
A&P - Admin & Planning	3.90	2.50			6.40	4,086.00	638.44
A&P - Strategy and Planning	98.30	4.20	0.60		103.10	74,980.00	727.26
A&P - Case Accounting - Gen	1.80		0.30		2.20	1,327.00	603.18
A&P - Case Accounting	2.40	2.40	4.50	20.70	30.00	8,875.00	295.83
A&P - Case Control and Review		2.10	1.00	0.50	3.60	1,508.00	418.89
A&P - Fee and WIP		0.90	0.20	0.20	1.30	558.00	429.23
A&P - General Administration		18.00		1.40	20.00	9,156.00	457.80
A&P - Insurance		0.60			0.60	288.00	480.00
Asset Realisation	28.55	2.10			30.65	22,135.00	722.19
ROA - Asset Realisation	1.40	0.20			1.60	1,132.00	707.50
ROA - Freehold/Leasehold P	23.65	0.60			24.25	17,789.00	733.57
ROA - Sale of Business	3.50	1.30			4.80	3,214.00	669.58
Creditors	19.20	4.20	2.30		25.70	17,061.00	663.85
CRE - Pensions - Creditors		0.10			0.10	48.00	480.00
CRE - Unsecured Creditors		1.90	1.10		3.00	1,305.00	435.00
CRE - TAX/VAT - Pre-appoint	2.55	1.40	0.40		4.35	2,707.00	622.30
CRE - Local-Creditors		0.60			0.60	288.00	480.00
CRE - Landlord	16.50		0.80		17.30	12,506.00	722.89
CRE - Shareholders	0.15	0.20			0.35	207.00	591.43
Investigation	0.30	10.60	22.25		33.05	13,764.50	416.48
INV - IT - Investigations	0.30		0.50		0.80	407.00	508.75
INV - Investigatory Work		8.70	20.95		29.65	12,197.50	411.38
INV - Legal - Investigations		1.80	0.80		2.60	1,160.00	446.15
Statutory Compliance	19.90	30.80	5.90	0.20	56.80	31,555.00	555.55
STA - Pensions- Other		0.20	1.50		1.70	651.00	382.94
STA - Tax/VAT - Post appointe	3.00	0.80	1.90	0.20	5.90	3,169.00	537.12
STA - Statutory Reporting/ Me	16.90	29.80	2.50		49.20	27,735.00	563.72
Trading	52.15	38.50	231.30	15.50	337.45	146,467.00	434.04
TRA - Case Accounting - Trading		19.90	53.10	10.00	83.00	31,299.00	377.10
TRA - Trading - General	11.25	3.60	22.30	1.50	38.65	18,579.00	480.70
TRA - Trading forecasting/ Mo	40.40	9.20	129.90		179.50	82,975.00	462.26
TRA - Trade sales/ Purchase	0.50	5.70	19.80	4.00	30.00	11,272.00	375.73
TRA - Legal/trading		0.10	6.20		6.30	2,342.00	371.75
Total Hours	226.60	116.80	268.95	38.50	650.85	331,760.50	509.73

Disbursements for the period

01 October 2022 to 30 March 2023

	Value £
Category 1	
Bonding	900.00
Computer Consumables	138.50
Parking	10.12
Subsistence	3.95
Category 2	
Car/Mileage Recharge	99.00
Grand Total	1,151.57

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

FRP Charge out rates	From	To
Grade	31st November 2020	30th May 2022
Appointment taker / Partner	595-695	640-740
Managers / Directors	445-595	480-580
Other Professional	275-395	300-420
Junior Professional & Support	175-245	190-260

FRP

London Dockside Ltd - Post (In Administration)

Time charged for the period 01 October 2022 to 30 March 2023

	Total Hours	Total Cost £	Average Hnly Rate £
Administration and Planning	167.20	100,778.00	602.74
A&P - Admin & Planning	6.40	4,086.00	638.44
A&P - Strategy and Plannin	103.10	74,980.00	727.26
A&P - Case Accounting - Gt	2.20	1,327.00	603.18
A&P - Case Accounting	30.00	6,875.00	229.15
A&P - Case Control and Re	3.60	1,508.00	418.89
A&P - Fee and WIP	1.30	558.00	429.23
A&P - General Administratic	20.00	9,156.00	457.80
A&P - Insurance	0.50	288.00	480.00
Statutory Compliance	56.80	31,555.00	555.55
STA - Pensions- Other	1.70	651.00	382.94
STA - Tax/VAT - Post appoi	5.90	3,169.00	537.12
STA - Statutory Reporting/ M	49.20	27,735.00	563.72
Asset Realisation	30.85	22,135.00	722.19
ROA - Asset Realisation	1.60	1,132.00	707.50
ROA - Freehold/Leasehold I	24.25	17,789.00	733.57
ROA - Sale of Business	4.80	3,214.00	669.58
Trading	337.45	146,467.00	434.04
TRA - Case Accounting - Tr	83.00	31,299.00	377.10
TRA - Trading - General	38.65	18,579.00	480.70
TRA - Trading forecasting/ M	179.50	82,975.00	462.26
TRA - Trade-sales/ Purchas	30.00	11,272.00	375.73
TRA - Legal-trading	6.30	2,342.00	371.75
Investigation	33.05	13,764.50	416.48
INV - IT - Investigations	0.80	407.00	508.75
INV - Investigatory Work	29.65	12,197.50	411.38
INV - Legal - Investigations	2.60	1,160.00	446.15
Creditors	25.70	17,061.00	663.85
CRE - Pensions - Creditors	0.10	48.00	480.00
CRE - Unsecured Creditors	3.00	1,305.00	435.00
CRE - TAX/VAT - Pre-appoi	4.35	2,707.00	622.30
CRE - Legal-Creditors	0.60	288.00	480.00
CRE - Landlord	17.30	12,506.00	722.89
CRE - Shareholders	0.35	207.00	591.43
Grand Total	650.85	331,760.50	509.73

Time charged from the start of the case to 30 March 2023

	Total Hours	Total Cost £	Average Hnly Rate £
Administration and Planning	248.90	140,965.50	566.35
A&P - Admin & Planning	27.90	12,810.00	459.14
A&P - Strategy and Planning	144.00	98,981.00	687.37
A&P - Case Accounting - General	2.90	1,560.00	537.14
A&P - Case Accounting	32.75	9,737.50	297.33
A&P - Case Control and Review	4.60	2,100.00	456.52
A&P - Fee and WIP	2.00	817.00	408.50
A&P - General Administration	28.85	13,281.00	460.35
A&P - Travel	4.00	840.00	210.00
A&P - Insurance	1.20	543.00	452.50
A&P - IT - Admin / planning and acquisitio	0.80	296.00	370.00
Statutory Compliance	61.50	33,338.00	542.08
STA - Appointment Formalities	4.30	1,591.00	370.00
STA - Pensions- Other	1.70	651.00	382.94
STA -Statutory Compliance - General	0.10	48.00	480.00
STA - Tax/VAT - Post appointment	5.90	3,169.00	537.12
STA - Statutory Reporting/ Meetings	49.50	27,879.00	563.21
Asset Realisation	32.70	23,626.00	722.51
ROA - Asset Realisation	1.60	1,132.00	707.50
ROA - Freehold/Leasehold Property	26.20	19,232.00	734.05
ROA - Sale of Business	4.80	3,214.00	669.58
ROA - Legal-asset Realisation	0.10	48.00	480.00
Trading	370.80	166,896.00	450.10
TRA - Case Accounting - Trading	87.65	33,123.00	377.90
TRA - Trading - General	53.75	27,666.00	514.72
TRA - Trading forecasting/ Monitoring	192.90	82,397.00	478.99
TRA - Trade-sales/ Purchase	30.20	11,368.00	376.42
TRA - Legal-trading	6.30	2,342.00	371.75
Investigation	55.70	21,782.00	391.06
INV - IT - Investigations	15.15	5,221.50	344.55
INV - Investigatory Work	35.15	14,232.50	404.91
INV - Legal - Investigations	5.40	2,328.00	431.11
Creditors	30.40	20,220.00	665.13
CRE - Pensions - Creditors	0.10	48.00	480.00
CRE - Unsecured Creditors	7.50	4,316.00	575.47
CRE - TAX/VAT - Pre-appointment	4.35	2,707.00	622.30
CRE - Legal-Creditors	0.60	288.00	480.00
CRE - Landlord	17.30	12,506.00	722.89
CRE - Shareholders	0.55	355.00	645.45
Grand Total	800.00	406,827.50	508.53

Disbursements for the period

01 October 2022 to 30 March 2023

	Value £
- Category 1	
Bonding	900.00
Computer Consumables	136.50
Parking	10.12
Subsistence	3.95
- Category 2	
Car/Mileage Recharge	99.00
Grand Total	1,151.57

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From	1st November 2020	1st May 2022
Appointment taker / Partner		595-695	640-740
Managers / Directors		445-595	480-580
Other Professional		275-395	300-420
Junior Professional & Support		175-245	190-260

Time Entry - SIP9 Time & Cost Summary + Cumulative

6010975 - London Dockside Ltd
All Post Appointment Project Codes
From: 01/10/2022 To: 30/03/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Admin & Planning	7.50	10.60	6.60	0.20	24.90	11,023.50	442.71	176.20	69,350.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.20	1.00	0.30	5.80	7.30	1,243.50	170.34	64.90	10,323.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.30	88.50
Creditors	1.40	14.80	0.50	0.00	16.70	6,902.00	413.29	97.80	38,430.50
Investigations	37.70	0.10	0.00	0.00	37.80	25,110.00	664.29	98.90	59,452.50
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.40	0.00	0.30	0.00	0.70	341.00	487.14	9.40	5,090.00
Trading	0.00	1.30	0.50	0.00	1.80	638.50	354.72	240.60	87,036.00
Total Hours / Costs	47.20	27.80	8.20	6.00	89.20	45,258.50	507.38	688.10	269,770.50
Total Fees Claimed						180,487.30			
Total Disbursements Claimed						387.33			

Appendix E

Receipts and payments account for the Period and cumulative

FRP

London Dockside Ltd
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs £	From 01/10/2022 To 30/03/2023 £	From 31/03/2022 To 30/03/2023 £
POST APPOINTMENT SALES		
Sales	3,478,763.61	6,617,726.54
	<u>3,478,763.61</u>	<u>6,617,726.54</u>
OTHER DIRECT COSTS		
Direct Wages	298,861.55	541,187.85
Employee Attachment of Earnings	127.31	127.31
Licence Fee	7,881.24	7,881.24
	<u>(306,870.10)</u>	<u>(549,196.40)</u>
TRADING EXPENDITURE		
PAYE/NIC	90,449.73	147,399.14
Rents	1,231,618.38	2,081,255.89
Rates	121,760.99	162,343.11
Heat, Light & Electricity	142,975.48	202,307.80
Marketing	953.08	2,348.14
Telephone & Communications	8,072.19	15,508.72
Food & Beverage	152,594.62	242,009.74
Insurance	145,648.84	145,648.84
Payroll Fees	2,526.00	2,704.00
Health and Safety	32,132.14	34,358.94
Water Services	16,199.52	28,215.84
Lease/HP Payments	1,742.26	3,825.67
Managing Agent's Fees	130,567.70	178,031.94
Repairs & Maintenance	157,817.33	197,927.73
Royalty Payments	736,653.29	1,170,486.87
Commission	39,228.99	63,353.45
Bank Charges	NIL	5.00
Equipment	7,020.66	15,787.99
Merchant Provider	9,644.04	11,018.84
Waste Management	9,382.29	18,063.94
Staff Benefit	1,779.12	4,166.92
Cash Floats	3,532.69	7,177.14
Cleaning/Housekeepin Cost	317,621.70	582,024.15
Information Technology	13,180.65	18,430.05
Recruitment	264.00	484.00
Staff Pension	24,042.17	38,173.92
Staff Expenses	5,398.81	10,028.94
Sundry/Equipment Supplies	12,401.89	15,731.98
	<u>(3,415,208.56)</u>	<u>(5,398,818.69)</u>
TRADING SURPLUS/(DEFICIT)	<u>(243,315.05)</u>	<u>669,711.45</u>

London Dockside Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 01/10/2022 To 30/03/2023 £	From 31/03/2022 To 30/03/2023 £
ASSET REALISATIONS		
Bank Interest Gross	1,155.58	1,459.60
Cash at Bank	347,433.10	1,753,936.55
FF&E Funds	NIL	347,433.10
Trading Surplus/(Deficit)	(243,315.05)	669,711.45
	105,273.63	2,772,540.70
COST OF REALISATIONS		
Accountants Fees	32,000.00	32,000.00
Agents/Valuers Fees	NIL	6,000.00
Bank Charges - Floating	85.00	470.00
Bordereau	NIL	135.00
LBN - Costs per Court Order	NIL	58,265.00
LBN - Costs per Court Order(Disburse	NIL	7,111.00
Legal Fees (FRP)	30,563.80	30,563.80
Legal Fees (Q)	64,162.63	180,411.88
Offic Holders Disb (Q)	NIL	252.33
Offic Holders Fees (Q)	31,342.85	165,359.25
Other Property Expenses	5,445.00	5,445.00
Pre Appt Administrators' Fees (Q)	NIL	14,338.45
Statutory Advertising	NIL	92.00
	(163,599.28)	(500,443.71)
	(58,325.65)	2,272,096.99
REPRESENTED BY		
Current Floating Int Bearing		1,033,118.69
FE&E Account		347,600.60
Quantuma Current Account		2,401.92
Trade Creditors		(5,945.97)
Vat Payable - Floating		391,727.21
Vat Recoverable - Floating		503,194.54
		2,272,096.99

Note:

Unfortunately, due to timing issues in receiving records, it has not been possible to reconcile the FRP and Quantuma accounts at the time of this report fully. I will confirm in a subsequent report whether the accounts have been reconciled to one another.

The FRP Administrators are liaising with the Company's former bankers to confirm whether trading receipts may have been paid into the former bank accounts in error. Enquires are ongoing at present and will be reported on in a subsequent report.

Appendix F

Schedule of Professional Advisors to the Administrators

FRP

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Administrators are obligated to ensure that such advice or work is warranted, and that the advice or work contracted reflects the best value and service being undertaken. This is reviewed periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the appointed office holders and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

The following agents or professional advisors have been engaged by the Administrators during the conduct of the Administration:

Professional Advisor	Nature of work	Basis of fees
Freedman + Hilmi LLP	To provide legal advice in relation to the negotiations and possible arbitration with the Landlord.	Time Costs
Essex Court Chambers	To provide further advice relation to the negotiations and possible arbitration with the Landlord.	Time Costs
Keystone Law Limited	To provide advice in relation to the Company's premises licence and to arrange a transfer as required.	Time Costs
Christie & Co	To produce a report on the market rent of the Hotel. Assist in the marketing (in-house teaser and data room) for the purpose of identifying alternative operators for the hotel (lease or HMA).	Fixed Fee - £29,500
Ashtons Legal LLP	To provide legal advice as required during the conduct of the Administration to the FRP Administrators.	Time Costs
KPMG LLP (UK)	To assist with the completion and submission of any pre and post appointment tax returns and any other ancillary matters related thereto.	Time Costs
Inteb Commercial Energy Experts	To provide specialist utility advice in relation to the annual electricity and gas budget at Hampton by Hilton London Docklands for the period January to December 2023.	Time Costs

Appendix F

Schedule of Professional Advisors to the Administrators

FRP

Below is the estimate of anticipated costs (including those previously disclosed by the Quantuma Administrators). These include the costs of those parties instructed by the FRP Administrators (full details of the expenses incurred in the reporting period as set out in **Appendix G**):

Expense	Estimated cost per initial estimate (£)	Current costs (£)	Paid to date (£)	Estimated future Costs (£)
Quantuma Agents Fees	6,000	10,000	6,000	Nil
Quantuma Legal Costs	90,000	224,684	160,412	Unknown
Quantuma Legal Disbursement		1,950	Nil	Nil
Arbitration Hearing Costs		23,088	20,000	Nil
FRP Accountancy Fees	NIL	38,000	32,000	15,000
FRP Agents Fees		30,445	5,445	Nil
FRP Legal Costs		63,007	30,564	50,000
Total	96,000	391,174	254,421	115,000

The estimated costs, as per the above table, have exceeded the original estimate provided in the Proposals.

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix G** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://www.frpadvisor.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for Administrations.

Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of eight weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix G

Statement of expenses incurred in the Period

FRP

London Dockside Ltd (In Administration) Statement of expenses for the period ended 30 March 2023		
	Period to 30 March 2023	Cumulative period to 30 March 2023
Expenses	£	£
Office Holders' remuneration (Time costs)	331,761	406,828
Office Holders' disbursements	1,063	1,152
Quantuma Agents fees (Christie & Co)	-	6,000
FRP Legal Fees (Ashtons Legal)	53,585	63,007
Administrators Remuneration – Quantuma*	45,259	269,771
Quantuma Legal Fees (Freedman + Hilmi LLP & Keystone Law)	107,060	223,309
Quantuma Pre-Appointment Fees	-	20,534
Postage Costs	-	252
Statutory Advertising	92	184
Specific Bond	-	135
LBN Costs - per Court Order	-	127,555
Bank Charges	85	470
Accountant Fees - KPMG	38,000	38,000
Property Expenses/Marketing - Christie & Co	29,500	29,500
Property Expenses/Marketing - Baker Lile Limited	945	945
Quantuma Legal Fees (One Essex Court)	1,375	1,375
Quantuma Legal Fees (Inteb fees)	1,950	1,950
Arbitrator Hearing Fees (Falcon Chambers Arbitration)	3,088	3,088
Total	613,762	1,194,054

*we have requested details of Quantuma's estimated future costs but at the time of issuing the report these were not made available.