

SERANKING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

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UNAUDITED ACCOUNTS
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SERANKING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

Directors	Valery Kurylau Jason Edward Hable Michael Scott Irwin Viktar Kuushynau
Company Number	09063189 (England and Wales)
Registered Office	Suite 209 15 Ingestre Place London W1F 0DU United Kingdom

SERANKING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2022

	Notes	2022 £
Current assets		
Debtors	4	3,843,261
Investments	5	287,229
Cash at bank and in hand		331,219
		<hr/> 4,461,709
Creditors: amounts falling due within one year	6	(1,325,299)
		<hr/> 3,136,410
Net current assets		
Total assets less current liabilities		3,136,410
Creditors: amounts falling due after more than one year	7	(3,233,891)
Provisions for liabilities		
Other provisions		(55,209)
		<hr/> (152,690)
Net liabilities		
Capital and reserves		
Called up share capital		109
Profit and loss account		(152,799)
		<hr/> (152,690)
Shareholders' funds		
		<hr/> <hr/> (152,690)

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2023 and were signed on its behalf by

Valery Kurylau
Director

Company Registration No. 09063189

SERANKING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1 Statutory information

SERANKING LTD is a private company, limited by shares, registered in England and Wales, registration number 09063189. The registered office is Suite 209, 15 Ingestre Place, London, W1F 0DU, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Presentation currency

Effective November 1, 2021, the Company adopted the US dollar as its functional currency. Prior to November 1, 2021, the functional currency of the Company was the Pound Sterling.

The change in the functional currency of the Company is due to the increased exposure to the US dollar as a result of the growth in international operations.

The Company's financial results have been reported in Pound Sterling. Profit and loss have been computed in US dollars and translated into Pound Sterling at the average exchange rate for the year £1 : \$1.2369.

4 Debtors	2022
	£
Amounts falling due within one year	
VAT	2,698
Trade debtors	490,801
Accrued income and prepayments	109,078
Other debtors	6,793
	<hr/> 609,370
Amounts falling due after more than one year	
Other debtors	<hr/> 3,233,891 <hr/>
5 Investments held as current assets	2022
	£
Unlisted investments	287,229
	<hr/>

SERANKING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

6 Creditors: amounts falling due within one year	2022
	£
Trade creditors	447,218
Taxes and social security	41,774
Accruals	(18,608)
Deferred income	854,915
	<hr/> 1,325,299 <hr/>

7 Creditors: amounts falling due after more than one year	2022
	£
Other creditors	3,233,891
	<hr/>

8 Average number of employees

During the year the average number of employees was 0.

