

**REGISTERED NUMBER: 09062451 (England and Wales)**

**Unaudited Financial Statements**  
**For The Year Ended 31st May 2019**  
**for**  
**Cole Crispin Limited**

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For The Year Ended 31st May 2019**

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**Cole Crispin Limited**  
**Company Information**  
**For The Year Ended 31st May 2019**

**DIRECTORS:** C R Cole  
Mrs M Cole

**SECRETARY:** Mrs M Cole

**REGISTERED OFFICE:** The Old Aerodrome Farm  
Cowcombe Lane  
Chalford  
Stroud  
Gloucestershire  
GL6 8HR

**REGISTERED NUMBER:** 09062451 (England and Wales)

**ACCOUNTANTS:** Wildin & Co  
Accountants  
& Statutory Auditors  
Kings Buildings  
Lydney  
Gloucestershire  
GL15 5HE

**Cole Crispin Limited (Registered number: 09062451)**

**Balance Sheet  
31st May 2019**

	Notes	31.5.19 £	£	31.5.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,554		12,225
<b>CURRENT ASSETS</b>					
Stocks	5	203,601		128,000	
Cash at bank and in hand		<u>32,143</u>		<u>13,992</u>	
		235,744		141,992	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>68,023</u>		<u>149,165</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>167,721</u>		<u>(7,173)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			172,275		5,052
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(172,475)		-
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(667)</u>		<u>(2,114)</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u><u>(867)</u></u>		<u><u>2,938</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		2		2
Retained earnings	12		<u>(869)</u>		<u>2,936</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(867)</u></u>		<u><u>2,938</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Cole Crispin Limited (Registered number: 09062451)**

**Balance Sheet - continued**  
**31st May 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29th July 2019 and were signed on its behalf by:

C R Cole - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
For The Year Ended 31st May 2019**

**1. STATUTORY INFORMATION**

Cole Crispin Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

**Notes to the Financial Statements - continued  
For The Year Ended 31st May 2019**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1st June 2018	5,500	13,127	18,627
Disposals	<u>-</u>	<u>(11,932)</u>	<u>(11,932)</u>
At 31st May 2019	<u>5,500</u>	<u>1,195</u>	<u>6,695</u>
<b>DEPRECIATION</b>			
At 1st June 2018	573	5,829	6,402
Charge for year	1,232	286	1,518
Eliminated on disposal	<u>-</u>	<u>(5,779)</u>	<u>(5,779)</u>
At 31st May 2019	<u>1,805</u>	<u>336</u>	<u>2,141</u>
<b>NET BOOK VALUE</b>			
At 31st May 2019	<u>3,695</u>	<u>859</u>	<u>4,554</u>
At 31st May 2018	<u>4,927</u>	<u>7,298</u>	<u>12,225</u>

**5. STOCKS**

	31.5.19 £	31.5.18 £
Work-in-progress	<u>203,601</u>	<u>128,000</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19 £	31.5.18 £
Tax	547	2,304
Directors' current accounts	66,468	145,877
Accrued expenses	<u>1,008</u>	<u>984</u>
	<u>68,023</u>	<u>149,165</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.19 £	31.5.18 £
Bank loans (see note 8)	<u>172,475</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>172,475</u>	<u>-</u>

**Notes to the Financial Statements - continued  
For The Year Ended 31st May 2019**

**8. LOANS**

An analysis of the maturity of loans is given below:

	31.5.19 £	31.5.18 £
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>172,475</u>	<u>-</u>

**9. SECURED DEBTS**

There is a fixed charge over the freehold property of the company to secure the finance loan.

**10. PROVISIONS FOR LIABILITIES**

	31.5.19 £	31.5.18 £
Deferred tax	<u>667</u>	<u>2,114</u>
		Deferred tax £
Balance at 1st June 2018		2,114
Credit to Income Statement during year		<u>(1,447)</u>
Balance at 31st May 2019		<u>667</u>

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.5.19 £	31.5.18 £
2	Ordinary		<u>2</u>	<u>2</u>

**12. RESERVES**

	Retained earnings £
At 1st June 2018	2,936
Deficit for the year	<u>(3,805)</u>
At 31st May 2019	<u>(869)</u>

**13. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.



**Cole Crispin Limited**

**Report of the Accountants to the Directors of  
Cole Crispin Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st May 2019 set out on pages two to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wildin & Co  
Accountants  
& Statutory Auditors  
Kings Buildings  
Lydney  
Gloucestershire  
GL15 5HE

Date: 29th July 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.