

**Registered number: 09061153**

**Reflex Affiliates Limited**

**Unaudited**

**Abbreviated accounts**

**For the year ended 31 December 2015**



## **Reflex Affiliates Limited**

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

### **Chartered accountants' report to the director on the preparation of the unaudited statutory financial statements of Reflex Affiliates Limited for the year ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Reflex Affiliates Limited for the year ended 31 December 2015 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Reflex Affiliates Limited in accordance with the terms of our engagement letter dated 30 June 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Reflex Affiliates Limited and state those matters that we have agreed to state to the director of Reflex Affiliates Limited in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Reflex Affiliates Limited and its director for our work or for this report.

It is your duty to ensure that Reflex Affiliates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Reflex Affiliates Limited. You consider that Reflex Affiliates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Reflex Affiliates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Kreston Reeves LLP**  
Chartered Accountants  
37 St Margaret's Street  
Canterbury  
Kent  
CT1 2TU

Date: 28 September 2016

**Reflex Affiliates Limited**  
**Registered number: 09061153**


**Abbreviated balance sheet**  
**As at 31 December 2015**

	Note	£	2015 £	£	2014 £
<b>Fixed assets</b>					
Tangible assets	2		10,089		1,176
<b>Current assets</b>					
Debtors		1,406,199		486,682	
Cash at bank		429,453		27,789	
		<u>1,835,652</u>		<u>514,471</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,182,771)</u>		<u>(326,726)</u>	
<b>Net current assets</b>			<u>652,881</u>		<u>187,745</u>
<b>Total assets less current liabilities</b>			<u>662,970</u>		<u>188,921</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(29,887)</u>		<u>-</u>
<b>Net assets</b>			<u><u>633,083</u></u>		<u><u>188,921</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>632,083</u>		<u>187,921</u>
<b>Shareholders' funds</b>			<u><u>633,083</u></u>		<u><u>188,921</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *28 September 2016*.

  
**S L Danigo**  
 Director

The notes on pages 3 to 4 form part of these financial statements.

## **Reflex Affiliates Limited**

### **Notes to the abbreviated accounts For the year ended 31 December 2015**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 25% reducing balance
Office equipment	- 33% straight line

##### **1.5 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

## Reflex Affiliates Limited

### Notes to the abbreviated accounts For the year ended 31 December 2015

#### 2. Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2015	1,257
Additions	10,974
At 31 December 2015	<u>12,231</u>
<b>Depreciation</b>	
At 1 January 2015	81
Charge for the year	2,061
At 31 December 2015	<u>2,142</u>
<b>Net book value</b>	
At 31 December 2015	<u>10,089</u>
At 31 December 2014	<u>1,176</u>

#### 3. Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### 4. Ultimate parent undertaking and controlling party

The company is an associate of Dstream Holdings Limited, Madness Holding Limited and Rage Network Holdings Limited. All of these companies are registered in England and Wales.

The director does not consider there to be an ultimate controlling party of the company.