

COMPANY REGISTRATION NUMBER: 09060811

**HHA Grounds Maintenance Ltd**

**Filleted Unaudited Financial Statements**

**31 March 2020**

# HHA Grounds Maintenance Ltd

## Statement of Financial Position

31 March 2020

		2020	2019
	Note	£	£
<b>Fixed assets</b>			
Intangible assets	5	4,400	5,500
Tangible assets	6	32,053	15,146
		<u>36,453</u>	<u>20,646</u>
<b>Current assets</b>			
Stocks		3,500	3,500
Debtors	7	61,385	40,597
		<u>64,885</u>	<u>44,097</u>
<b>Creditors: amounts falling due within one year</b>	8	93,746	60,357
		<u>28,861</u>	<u>16,260</u>
<b>Net current liabilities</b>			
		<u>7,592</u>	<u>4,386</u>
<b>Total assets less current liabilities</b>			
<b>Provisions</b>			
Taxation including deferred tax		6,090	2,880
		<u>1,502</u>	<u>1,506</u>
<b>Net assets</b>			
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		1,402	1,406
		<u>1,502</u>	<u>1,506</u>
<b>Shareholders funds</b>			
		<u>1,502</u>	<u>1,506</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **HHA Grounds Maintenance Ltd**

## **Statement of Financial Position** *(continued)*

**31 March 2020**

These financial statements were approved by the board of directors and authorised for issue on 10 June 2020 , and are signed on behalf of the board by:

Mr H Hart

Director

Company registration number: 09060811

# **HHA Grounds Maintenance Ltd**

## **Notes to the Financial Statements**

### **Year ended 31 March 2020**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Boathouse Business Centre, Harbour Square, Nene Parade, Wisbech, PE13 3BH.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The director believes the company can withstand the current Covid 19 crisis, therefore the going concern basis has been adopted.

##### **Revenue recognition**

The turnover shown in the profit and loss account represents amounts invoiced and accrued during the year, exclusive of Value Added Tax.

##### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 10% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Fixtures & Fittings	-	15% reducing balance
Motor vehicles	-	25% reducing balance

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Finance leases and hire purchase contracts**

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

**Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 9 (2019: 9 ).

## 5. Intangible assets

	Goodwill £
<b>Cost</b>	
<b>At 1 April 2019 and 31 March 2020</b>	<b>11,000</b>
<b>Amortisation</b>	
At 1 April 2019	5,500
Charge for the year	1,100
<b>At 31 March 2020</b>	<b>6,600</b>
<b>Carrying amount</b>	
<b>At 31 March 2020</b>	<b>4,400</b>
At 31 March 2019	5,500

## 6. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2019	25,542	1,982	2,213	29,737
Additions	19,915	—	—	19,915
<b>At 31 March 2020</b>	<b>45,457</b>	<b>1,982</b>	<b>2,213</b>	<b>49,652</b>
<b>Depreciation</b>				
At 1 April 2019	12,049	924	1,618	14,591
Charge for the year	2,643	216	149	3,008
<b>At 31 March 2020</b>	<b>14,692</b>	<b>1,140</b>	<b>1,767</b>	<b>17,599</b>
<b>Carrying amount</b>				
<b>At 31 March 2020</b>	<b>30,765</b>	<b>842</b>	<b>446</b>	<b>32,053</b>
At 31 March 2019	13,493	1,058	595	15,146

## 7. Debtors

	2020 £	2019 £
Trade debtors	11,689	13,058
Other debtors	49,696	27,539
	<b>61,385</b>	<b>40,597</b>

## 8. Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	30,682	13,462
Trade creditors	4,887	2,918
Social security and other taxes	3,812	6,611
Other creditors	54,365	37,366
	<b>93,746</b>	<b>60,357</b>



-----

**9. Director's advances, credits and guarantees**

At 31 March 2020, there was a loan to the director of £39,198 (2019: £27,539). It is the intention of the director to rectify this at the earliest opportunity. The loan is interest-free and repayable on demand.

**10. Related party transactions**

No transactions with related parties were undertaken such as required to be disclosed under FRS 102 Section 1A.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.